FORM 51-102F3 MATERIAL CHANGE REPORT

ITEM 1. REPORTING ISSUER

Star Navigation Systems Group Ltd. 2970 Lakeshore Blvd. W., Suite 300, Toronto, ON M8V1J7

ITEM 2. DATE OF MATERIAL CHANGE

March 22, 2012

ITEM 3. NEWS RELEASE

Press release in the form attached as Schedule "A" was disseminated on March 26, 2012

ITEM 4. SUMMARY OF MATERIAL CHANGE

The Company announced the grant by Transport Canada to the Company of a Supplemental Type Certificate.

ITEM 5. FULL DESCRIPTION OF MATERIAL CHANGE

For a full description of the material change, please refer to the press release attached hereto.

ITEM 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable

ITEM 7. OMITTED INFORMATION

No information has been omitted on the basis of confidentiality.

ITEM 8. EXECUTIVE OFFICER

The following officer of the Company is knowledgeable about the material change and the Report:

Viraf S. Kapadia Chief Executive Officer (416) 252-2889

ITEM 9. <u>DATE OF REPORT</u>

Dated at Toronto, Ontario this 26th day of March, 2012.

By: <u>(signed) Viraf S. Kapadia</u> Viraf S. Kapadia

Schedule "A"



FOR IMMEDIATE RELEASE

TSX Venture Exchange Symbol: SNA

Star Navigation Systems Group Ltd. (TSX VENTURE:SNA) ("Star" or the "Company"), is very pleased to announce that Transport Canada has granted it a Supplemental Type Certificate ("STC") with respect to the installation of its STAR-ISMS® system on the Boeing 737-800 aircraft.

This is the first STC granted for the recently completed Second Generation ("G2") STAR-ISMS® system, and is a significant milestone in the commercial evolution of the G2. The G2 offers enhanced functionality, and is smaller, lighter and more cost effective to the user than the original system.

The Boeing 737 series is the bestselling jet airliner in history. 737-800's are operated by Quantas, KLM Royal Dutch Airlines, American Airlines and United Airlines, amongst many others.

Viraf S. Kapadia, Chairman and CEO of Star said,

"We are very pleased to receive this STC for the 737-800. To us at Star, it is a significant event with respect to both the ongoing refinement of the STAR-ISMS® system and the new G2, as well as our Company's progress towards full commercialization."