

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**ITEM 1. REPORTING ISSUER**

Star Navigation Systems Group Ltd.  
2970 Lakeshore Blvd. W., Suite 300,  
Toronto, ON M8V1J7

**ITEM 2. DATE OF MATERIAL CHANGE**

November 30, 2011

**ITEM 3. NEWS RELEASE**

Press release in the form attached as Schedule "A" was disseminated on December 1, 2011 via Marketwire.

**ITEM 4. SUMMARY OF MATERIAL CHANGE**

The Company announced that the TSX Venture Exchange had consented to the extension of the term of certain warrants issued by the Company.

**ITEM 5. FULL DESCRIPTION OF MATERIAL CHANGE**

For a full description of the material change, please refer to the press release attached hereto.

**ITEM 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not Applicable

**ITEM 7. OMITTED INFORMATION**

No information has been omitted on the basis of confidentiality.

**ITEM 8. EXECUTIVE OFFICER**

The following officer of the Company is knowledgeable about the material change and the Report:

Viraf S. Kapadia  
Chief Executive Officer  
(416) 252-2889

**ITEM 9. DATE OF REPORT**

Dated at Toronto, Ontario this 2nd day of December, 2011.

By: (signed) Viraf S. Kapadia  
Viraf S. Kapadia

**Schedule "A"**



**FOR IMMEDIATE RELEASE**

**TSX Venture Exchange Symbol: SNA**

**STAR EXTENDS TERM OF WARRANTS**

TORONTO, Ontario, December 1, 2011, –Star Navigation Systems Group Ltd. (TSX Venture: SNA) ("Star" or the "Company") is pleased to announce that the TSX Venture Exchange (the "Exchange") has consented to the extension of the term of 19,948,666 common share purchase warrants issued pursuant to a private placement announced January 12, 2010 (the "Warrants"). The Warrants, set to expire on January 12, 2012, will now expire on January 12, 2014. Each Warrant will continue to entitle the holder thereof to purchase one common share of Star at an exercise price of \$0.30.