

MATERIAL CHANGE REPORT
Form 51-102F3
Section 7.1 of National Instrument 51-102

Item 1. Name and Address of Company

Idaho Champion Gold Mines Canada Inc. (“**Idaho Champion**” or the “**Company**”)
401 Bay Street, Suite 2704
Toronto, Ontario M5H 2Y4

Item 2. Date of Material Change

October 12, 2022

Item 3. News Release

A news release was issued through Newsfile Corp. on October 12, 2022

Item 4. Summary of Material Change

On October 12, 2022, Idaho Champion completed the third and final tranche of its private placement offering. As part of the third tranche closing, the Company issued 3,900,000 shares for gross proceeds of \$195,000 and total proceeds raised of \$1,240,000.

Item 5. Full Description of Material Change

On September 30, 2022, the Company Idaho Champion announced a non-brokered private placement of up to 20,000,000 units for \$0.05 per Common Share for gross proceeds of up to \$1,000,000.

As part of the third and final tranche, the Company paid a cash finders’ fee of \$4,750. Completion of the private placement and payment of any finders’ fees remain subject to the receipt of all necessary regulatory approvals, including approval of the Canadian Securities Exchange (the “**CSE**”). In accordance with applicable Canadian securities laws, all securities issued pursuant to the private placement will be legended with a hold period of four months and one day from the date of issuance.

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

This Report is not being filed on a confidential basis in reliance on subsection 7.1(2) of National Instrument 51-102.

Item 7. Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8. Executive Officer

Inquiries in respect of the material change referred to herein may be made to:
Jonathan Buick, President and Chief Executive Officer
Tel: (416) 569-7092

Item 9. Date of Report

October 12, 2022