

## EARLY WARNING RELEASE

### DILUTION OF JONATHAN BUICK'S SHAREHOLDINGS IN IDAHO CHAMPION GOLD MINES CANADA INC.

**Toronto, October 5, 2022** - Mr. Jonathan Buick announces that as a result of the increase in the issued and outstanding shares of Idaho Champion Gold Mines Canada Inc. ("**Idaho Champion**" or the "**Issuer**") due to the closing of a non-brokered private placement event by the Issuer, Mr. Buick no longer holds over 10% of the issued and outstanding shares of the Issuer on a partially diluted basis.

Prior to the event, Mr. Buick owned 8,360,628 common shares, 3,137,090 common share purchase warrants and 1,000,000 stock options of the Issuer, representing 7.26% of the issued and outstanding shares of the Issuer and 10.47% of all issued and outstanding shares of the Issuer on a partially diluted basis.

As a result of the event, Mr. Buick continues to hold 8,360,628 common shares and 3,137,090 common share purchase warrants; and 2,000,000 stock options of the Issuer, representing 5.50% of the issued and outstanding shares of the Issuer and 8.59% of all issued and outstanding shares of the Issuer on a partially diluted basis.

Mr. Buick continues to hold securities for investment purposes and not for the purpose of exercising control or direction over Idaho Champion. Depending upon his evaluation of the business, prospects and financial condition of the Issuer, the market for Idaho Champion's securities, general economic and tax conditions and other factors, Mr. Buick may from time to time acquire more or dispose of some of his securities of Idaho Champion.

The disclosure respecting Mr. Buick's shareholdings contained in this press release is made pursuant to National Instrument 62-104 and a report respecting the above acquisition will be filed with the applicable securities commissions using the Canadian System for Electronic Document Analysis and Retrieval (SEDAR) and will be available for viewing at [www.sedar.com](http://www.sedar.com) under the Issuer's profile.

For further information, please contact:  
Mr. Jonathan Buick  
President & CEO  
Idaho Champion Gold Mines Canada Inc.  
401 Bay Street, Suite 2704  
Toronto, Ontario M5H 2Y4  
[jbuick@idahochamp.com](mailto:jbuick@idahochamp.com)