

MATERIAL CHANGE REPORT
Form 51-102F3
Section 7.1 of National Instrument 51-102

Item 1. Name and Address of Company

Idaho Champion Gold Mines Canada Inc. (“**Champion**” or the “**Company**”)
401 Bay Street, Suite 2702
Toronto, Ontario M5H 2Y4

Item 2. Date of Material Change

July 20, 2021

Item 3. News Release

A news release was issued through Accesswire on July 20, 2021

Item 4. Summary of Material Change

Idaho Champion Gold Mines Canada Inc. that it has closed the second tranche of the private placement offering announced on May 25, 2021 for gross proceeds of \$796,850.

Item 5. Full Description of Material Change

As part of the closing of the second tranche, the Company issued 5,312,333 units for gross proceeds of \$796,850. The Company paid a cash finders’ fee of \$54,460 and issued 363,066 finders’ warrants.

Champion announced the closing of its previously announced non-brokered private placement of up to 10,000,000 units at a price of \$0.15 per unit for gross proceeds of up to \$1,500,000. Each unit will consist of one (1) common share and one (1) non-transferable purchase warrant (a “**Warrant**”). Each Warrant will entitle the holder to purchase one additional common share at a price of \$0.25 for a period of 48 months from the date of issue and will be subject to an acceleration clause whereby the Company may force exercise of the warrant any time before the end of the 48-month period if the Idaho Champion share price trades over \$0.40 per share for 20 consecutive days.

The proceeds of the financing will be used for the funding of an exploration program the Champagne Gold Project in Idaho, USA, and for general working capital purposes.

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

This Report is not being filed on a confidential basis in reliance on subsection 7.1(2) of National Instrument 51-102.

Item 7. Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8. Executive Officer

Inquiries in respect of the material change referred to herein may be made to:
Jonathan Buick, President and Chief Executive Officer
Tel: (416) 569-7092

Item 9. Date of Report

July 21, 2021