

## EARLY WARNING RELEASE

### JONATHAN BUICK ANNOUNCES ACQUISITION OF SECURITIES OF IDAHO CHAMPION GOLD MINES CANADA INC.

**Toronto, July 20, 2021** - Mr. Jonathan Buick announces the acquisition of 333,333 units (“**Units**”) of Idaho Champion Gold Mines Canada Inc. (“**Idaho Champion** or the “**Issuer**”) (CSE: **ITKO**) at a price of \$0.15 per Unit by way of non-brokered private placement for an aggregate subscription price of C\$50,000 (the “**Private Placement**”).

Each Unit is comprised of one (1) common share of the Issuer (the “**Common Share**”) and one (1) common share purchase warrant (the “**Warrant**”) entitling the holder thereof to purchase one (1) additional common share of the Issuer at a price of \$0.25 per share until the date that is the earlier of: (i) four years following the date of issue, or (ii) 30 days after the date on which the Issuer gives notice of acceleration, which notice may be provided no earlier than four months and one day from the date of issue if the closing price of the common shares on a stock exchange in Canada is higher than \$0.40 per common share for more than 20 consecutive trading days.

Immediately prior to the closing of the Private Placement, the Acquiror held, directly or indirectly, 7,057,295 Common Shares of the Issuer, representing approximately 7.19% of the outstanding issued and outstanding Common Shares on a non-diluted basis.

Immediately following the closing of the Private Placement, the Acquiror owns, beneficial ownership of, or control and direction over:

- (a) 7,390,628 common shares, representing approximately 7.14% of the Issuer’s issued and outstanding common shares;
- (b) 3,358,777 Warrants and 1,000,000 stock options, which, together with the 7,390,628 Common Shares represent approximately 10.90% of the number of the Issuer’s issued and outstanding Common Shares on a partially diluted basis (assuming only the exercise of the 3,358,777 Warrants and 1,000,000 stock options held by the Acquiror).

Mr. Buick acquired the securities described in the press release for investment purposes and not for the purpose of exercising control or direction over Idaho Champion. Depending upon his evaluation of the business, prospects and financial condition of the Issuer, the market for Idaho Champion's securities, general economic and tax conditions and other factors, Mr. Buick may from time to time acquire more or dispose of some of his securities of Idaho Champion.

A copy of the early warning report to be filed by Mr. Buick in connection with the Private Placement described above will be available on SEDAR under the Issuer’s profile. This news release is issued under the early warning provisions of the Canadian securities legislation.

For further information, please contact:

Jonathan Buick  
401 Bay Street, Suite 2702  
Toronto, Ontario M5H 2Y4  
[jbuick@idahochamp.com](mailto:jbuick@idahochamp.com)