

**MATERIAL CHANGE REPORT**  
Form 51-102F3  
Section 7.1 of National Instrument 51-102

**Item 1. Name and Address of Company**

Idaho Champion Gold Mines Canada Inc. (“**Champion**” or the “**Company**”)  
401 Bay Street, Suite 2702  
Toronto, Ontario M5H 2Y4

**Item 2. Date of Material Change**

June 25, 2021

**Item 3. News Release**

A news release was issued through Accesswire on June 25, 2021.

**Item 4. Summary of Material Change**

Idaho Champion Gold Mines Canada Inc. announced the closing of the first tranche of a non-brokered private placement. As part of the closing, the Company issued 4,686,664 units for gross proceeds of \$703,000. The Company paid a cash finders’ fee of \$18,516 and issued 123,439 finders’ warrants.

**Item 5. Full Description of Material Change**

On May 25, 2021, Idaho Champion announced a non-brokered private placement of up to 10,000,000 units at a price of \$0.15 per unit for gross proceeds of up to \$1,500,000. Each unit will consist of one (1) common share and one (1) non-transferable purchase warrant (a “**Warrant**”). Each Warrant will entitle the holder to purchase one additional common share at a price of \$0.25 for a period of 48 months from the date of issue and will be subject to an acceleration clause whereby the Company may force exercise of the warrant any time before the end of the 48-month period if the Idaho Champion share price trades over \$0.40 per share for 20 consecutive days.

The proceeds of the financing will be used for the funding of an exploration program the Champagne Gold Project in Idaho, USA, and for general working capital purposes.

**Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102**

This Report is not being filed on a confidential basis in reliance on subsection 7.1(2) of National Instrument 51-102.

**Item 7. Omitted Information**

No information has been omitted on the basis that it is confidential information.

**Item 8. Executive Officer**

Inquiries in respect of the material change referred to herein may be made to:  
Jonathan Buick, President and Chief Executive Officer  
Tel: (416) 569-7092

**Item 9. Date of Report**

June 30, 2021.