Note: [01 Mar 2017] – The following is a consolidation of 13-501F1. It incorporates amendments to this document that came into effect on March 1, 2017. This consolidation is provided for your convenience and should not be relied on as authoritative.

## FORM 13-501F1 CLASS 1 REPORTING ISSUERS AND CLASS 3B REPORTING ISSUERS – PARTICIPATION FEE

## **MANAGEMENT CERTIFICATION**

Form 13-501F1 (the <b>Form</b> ) being subm	of the reporting issuer noted below have examined this nitted hereunder to the Alberta Securities Commission and sercised reasonable diligence, the information provided in			
(s) "Julio DiGirolamo"	April 28, 2021			
Name: Julio DiGirolamo Title: Chief Financial Officer	Date:			
Reporting Issuer Name:	Idaho Champion Gold Mines Canada Inc.			
End date of previous financial year:	December 31, 2020			
Type of Reporting Issuer:	[X] Class 1 reporting [ ] Class 3B reporting issuer			
Highest Trading Marketplace:	Canadian Securities Exchange			
Market value of listed or quoted equi	ity securities:			
<b>Equity Symbol</b>	ITKO			
1st Specified Trading Period (dd/mm/	/yy) January 1, 2020 to March 31, 2020			
Closing price of the security in the class last trading day of the specified trading such security was listed or quoted on the marketplace	period in which			

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period			63,837,206 (ii)			
Market value of class or series	(i) x	(ii)	\$_ <u>\$</u> (A)	5,426,163		
2nd Specified Trading Period (dd/mm/yy)		April 1,	2020	to <u>June 30, 2020</u>		
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace	h		\$	0.36		
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	of		(iv)	64,260,206		
Market value of class or series	(iii)	x (iv)	\$ (B)	23,133,674		
3rd Specified Trading Period (dd/mm/yy)		July 1,	2020	to September 30, 2020		
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace	h		\$ 0.2 (v)	28		
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	of		93, (vi)	039,260		
Market value of class or series	(v) x	x (vi)	\$ <u>26</u> (C)	5,050,993		

4th Specified Trading Period (dd/mm/yy)		er 1, 2020	_ to _	December 31, 2020
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace		\$ <u>0.</u> (vii)	245	
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period		93, <sup>2</sup> (viii)	104,34	48
Market value of class or series	(vii) x (viii)	) \$ <u>22,</u> (D)	810,5	665
5th Specified Trading Period (dd/mm/yy)	N	I/A	_ to _	N/A
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace		\$ (ix)		
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period		(x)		
(ix) x Market value of class or series		(x) \$(E)		
Average Market Value of Class or Series (Calculate the simple average of the market value of the class or series of security for each applicable specified trading period (i.e. A through E above))		\$ <u>19</u> (1)	,355,3	49

(Repeat the above calculation for each other class or series of equity securities of the reporting issuer (and a subsidiary, if applicable) that was listed or quoted on a marketplace at the end of the previous financial year)

Fair	value	$\mathbf{of}$	outstanding	debt	securities
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(Provide details of how value was determined) \$\_NIL (2)

Capitalization for the previous financial year (1) + (2) \$ \_\_19,355,349

Participation Fee \$ 500.00

Late Fee, if applicable \$\_\_\_\_\_NIL

Total Fee Payable \$\_\_\_\_\_500.00

(Participation Fee plus Late Fee)