

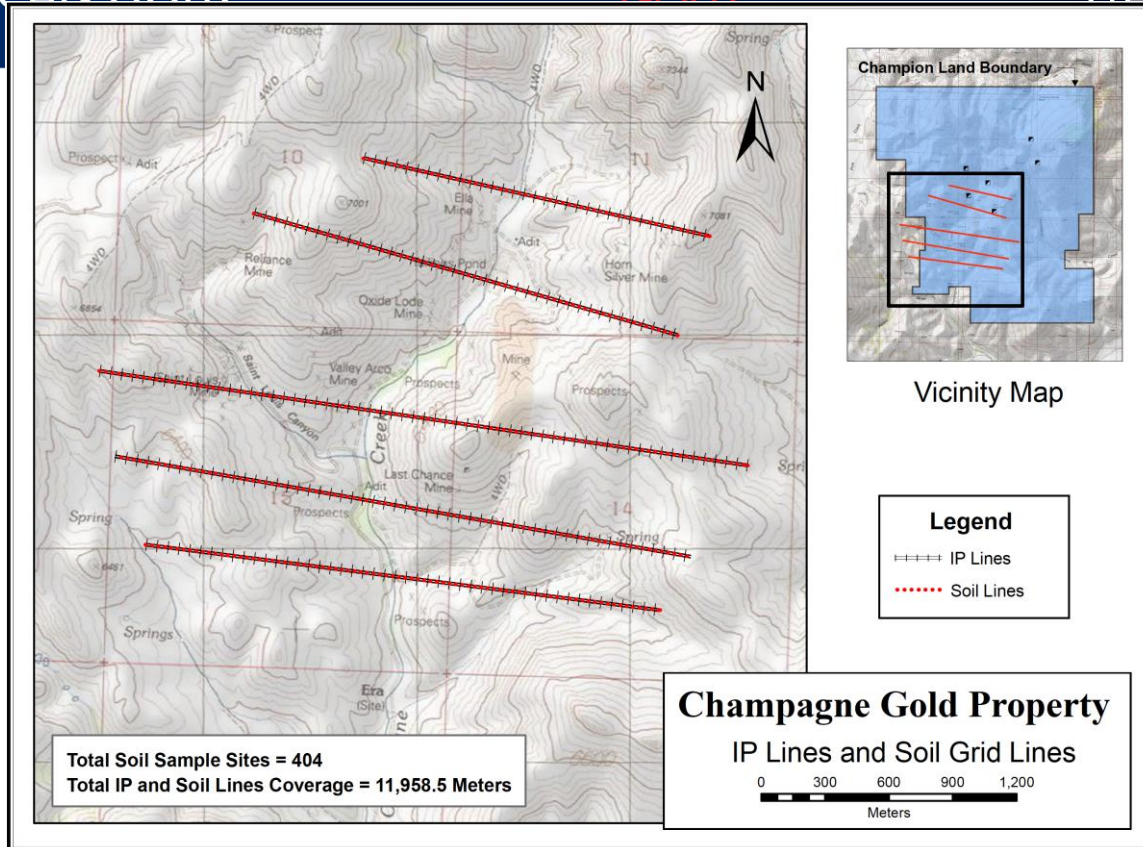
Idaho Champion Gold Begins IP Ground Geophysics at Past Producing Champagne Gold Project

Geophysics to provide new insight on 10 square mile property package

Toronto, ON – October 15, 2020 - [Idaho Champion Gold Mines Canada Inc. \(CSE: ITKO\) \(OTCQB: GLDRF\) \(FSE: 1QB1\)](#) (“**Champion**” or the “**Company**”), announces the start of an Induced Polarization and Resistivity (IP) ground geophysics survey as part of its 2020 exploration program on the past-producing Champagne Gold Project in Idaho, USA.

Highlights

The IP survey will assist with the identification and mapping of alteration and sulfide mineralization related to the postulated high-sulfidation gold-silver system at the Champagne property. Surface mapping has delineated a large area of argillic to advanced-argillic alteration and breccia pipes with variable silicification and sulfidation. There are a number of historic gold, silver, and base metal mines and prospects across the large land position. The Company expects the IP results combined with geologic mapping and soil geochemistry to identify high-quality targets for core drilling.



Soil samples will be collected along the IP lines at a 30-meter spacing and then will be submitted to ALS Global in Reno, Nevada for analysis. The technical team conducted a successful orientation survey during which soil sampling was shown to be effective at detecting mineralized structures and prospects. Based on those results, the team expects to collect approximately 400 samples targeting B-horizon soils. ALS Global will analyze the samples for trace gold along with silver and a large suite of other major and trace elements.

Durango Geophysical Operations (Durango, Colorado) will acquire, process and provide interpretation on a 12 line-kilometer program with IP data acquired with a 200-meter, pole-dipole array using a Phoenix Geophysics V-8 Multifunction IP Receiver and TXU-30 (20KW) Transmitter System. This survey configuration is designed to effectively investigate the upper 500+ meters of the Champagne Project area.

About the Champagne Project

The Champagne Mine* was operated by Bema Gold as a heap leach operation on a high sulfidation gold system that occurs in volcanic rocks. Bema Gold drilled 72 shallow reverse circulation holes on the project, which complement drilling and trenching from other previous

operators. The property has had no deep drilling or significant modern exploration since the mine closure in early 1992.

The Champagne Deposit contains epithermal style gold and silver mineralization that occurs in strongly altered Tertiary volcanic tuffs and flows of acid to intermediate composition. Champagne has a near surface cap of gold-silver mineralization emplaced by deep-seated structures that acted as conduits for precious metal rich hydrothermal fluids. Higher grade zones in the Champagne Deposit appear to be related to such feeder zones.

** The Company cautions that the information about the past-producing mine may not be indicative of mineralization on Champion's property, and if mineralization does occur, that it will occur in sufficient quantity or grade that would result in an economic extraction scenario. The historic data were simply used to evaluate the prospective nature of the property. The Company has not yet conducted sufficient exploration to ascertain if a mineral resource is present on the property.*

Qualified Person

The technical information in this press release has been reviewed and approved by Peter Karelse P.Geo., a consultant to the Company, who is a Qualified Person as defined by NI 43-101. Mr. Karelse has more than 30 years of experience in exploration and development.

About Idaho Champion Gold Mines Inc.

Idaho Champion is a discovery-focused gold exploration company that is committed to advancing its 100% owned highly prospective mineral properties located in Idaho, United

States. The Company's shares trade on the CSE under the trading symbol "ITKO" and on the OTCQB under the trading symbol "GLDRF", and on the Frankfurt Stock Exchange under the symbol "1QB1". Idaho Champion is vested in Idaho with the Baner Project in Idaho County, the Champagne Project located in Butte County near Arco, and four cobalt properties in Lemhi County in the Idaho Cobalt Belt. Idaho Champion strives to be a responsible environmental steward, stakeholder and a contributing citizen to the local communities where it operates. Idaho Champion takes its social license seriously, employing local community members and service providers at its operations whenever possible.

ON BEHALF OF THE BOARD

"Jonathan Buick"

For further information, please visit the Company's SEDAR profile at www.sedar.com or the Company's corporate website at www.idahochamp.com.

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