

NEWS RELEASE

For Immediate Release

JONATHAN BUICK AND BRUCE REID ANNOUNCE ACQUISITION OF SECURITIES OF IDAHO CHAMPION

Toronto, May 29, 2020 - Mr. Jonathan Buick announces the acquisition of 30,000 common shares (“**Shares**”) of Idaho Champion Gold Mines Canada Inc. (“**Idaho Champion** or the “**Issuer**”) (CSE: **ITKO**) at a price of \$0.37 per share in the capital of Idaho Champion.

Immediately prior to the acquisition of the Shares, Mr. Buick owned or controlled 7,027,295 Shares, representing approximately 10.94% of the issued and outstanding Shares, and 1,000,000 stock options (the “**Stock Options**”) and 3,025,444 warrants (“**Warrants**”), which, if exercised bring his ownership to approximately 16.20% of the Issuer’s Shares on a post-conversion ownership basis.

As a result of the above-noted acquisition, Mr. Buick beneficially owns, directly and indirectly, or exercises direction or control over: (i) 7,057,295 Shares representing approximately 10.99% of the issued and outstanding Shares (a decrease of approximately 1.66% since February 14, 2020); (ii) 1,000,000 Stock Options; and (iii) 3,025,444 Warrants. Assuming exercise of the Options and Warrants, the Acquiror would own, directly and indirectly, a total of 11,082,739 Shares representing approximately 16.24% of the Issuer’s issued Shares on a post-conversion beneficial ownership basis.

Mr. Buick acquired the securities described in the press release for investment purposes and not for the purpose of exercising control or direction over Idaho Champion. Depending upon his evaluation of the business, prospects and financial condition of the Issuer, the market for Idaho Champion’s securities, general economic and tax conditions and other factors, Mr. Buick may acquire more or sell some or all of his securities of Idaho Champion.

Bruce Reid announces the acquisition of 28,000 Shares of Idaho Champion at a price of \$0.39 per share. Immediately prior to the acquisition, Mr. Reid owned or controlled 11,101,796 Shares representing approximately 17.29% of the issued and outstanding Shares and 1,533,070 Warrants which, if exercised, increase his ownership to approximately 19.22% of the Issuer’s Shares on a post-conversion ownership basis.

As a result of the above-noted acquisition, Mr. Reid beneficially owns, directly and indirectly, or exercises direction or control over: (i) 11,129,796 Shares representing approximately 17.33% of the issued and outstanding Shares (a decrease of 2.65% since February 14, 2020); and (ii) 1,533,070 Warrants. Assuming exercise of the warrants, the Acquiror would own, directly and indirectly, a total of 12,662,866 Shares representing approximately 19.26% of the Issuer’s issued Shares on a post-conversion beneficial ownership basis.

Mr. Reid acquired the securities described in the press release for investment purposes and not for the purpose of exercising control or direction over Idaho Champion. Depending upon his evaluation of the business, prospects and financial condition of the Issuer, the market for Idaho Champion's securities, general economic and tax conditions and other factors, Mr. Reid may acquire more or sell some or all of his securities of Idaho Champion.

The Early Warning Reports reflecting the above-noted acquisitions of Shares have been filed, a copy of which is available on SEDAR at www.sedar.com

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