

Idaho Champion Announces Historical Drill Results at the Champagne Project, Idaho, including 1.57g/t Au and 41.94 g/t Ag over 71.6 metres and included 4.20 g/t Au and 35.57 g/t Ag over 13.7 metres

- *Phase 1 of Desktop Study Completed with Focus on the Historic Northern Area of the Past Producing Open Pit*
- *Data reported historical drilling results of oxide mineralization from surface*

TORONTO, ON / ACCESSWIRE / May 11, 2020 / Idaho Champion Gold Mines Canada Inc. ([CSE:ITKO](#)) ("Champion" or the "Company"), announces historical data (the "Data") including historical drilling for the Company's past-producing Champagne Project. The Data was recently purchased from Kinross Gold Corporation ([see press release dated March 11, 2020](#)). Historical drill results included drill hole LC8609 which contained 1.57 grams per ton ("g/t") gold ("Au") and 41.94 g/t silver ("Ag") over 71.6 metres and included 4.20 g/t Au and 35.57 g/t Ag over 13.7 metres.

The Data has been organized into Northern, Central, and Southern Areas. This Data includes historical drilling, trenching and geological studies focused on the recently purchased patented claims.

A historic, non-NI 43-101 compliant resource of 2.3 million tons ("MT") at 1.9 grams was determined by Bema Gold Corporation ("Bema") prior to mining. (See Mine Development Associates report dated September 1989). The computational method used to derive the resource is unknown. The resource was mined as an open-pit heap leach operation by Bema from 1989 to 1993. The remaining resource is the subject of the upcoming exploration program.

Table 1: Northern Area Historical Non 43-101 Compliant Drilling Results

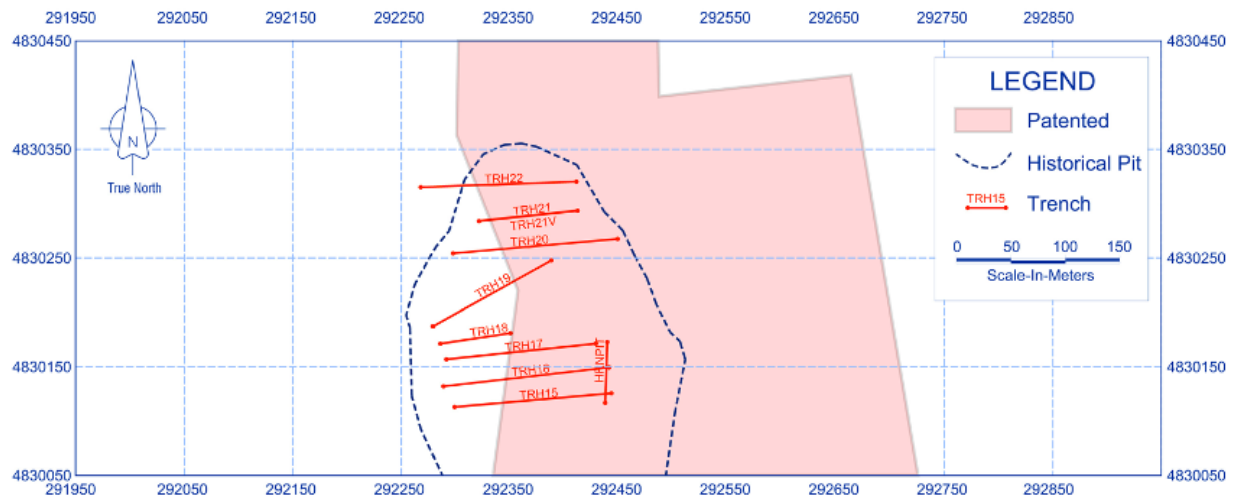
Drill Hole	From	To	Au g/t	Ag g/t	Length (m)
LC8602	10.7	25.9	0.89	32.27	15.2
LC8603	0	7.6	0.86	79.04	7.6
LC8609	7.6	79.2	1.57	41.94	71.6
<i>Including</i>					
	7.6	21.3	4.20	35.57	13.7
LC8624	0	32	1.00	36.96	22.9
LC8854	10.7	51.8	1.39	46.76	41.1
<i>Including</i>					
	32	41.1	2.23	83.83	9.1

The results indicated represent the currently available drill data in the historic record. The intersection lengths are core length intersections. The true width of the intersection has not been determined.

"The Data is currently being used to plan a drill program for Summer 2020", President and CEO Jonathan Buick stated. "We are pleased to be advancing the Champagne Project as our second Idaho-focused gold project.

	53.34	62.48	2.30	38.88	9.14
TRH19	22.86	124.97	0.71	23.66	102.1
<i>Including</i>					
	48.77	57.91	2.32	8.28	9.1
TRH20	48.77	56.39	1.10	107.0	7.6
TRH20	60.96	68.58	1.06	106.32	7.6
TRH20	74.68	88.39	0.86	151.20	13.7
TRH20	102.11	153.92	0.72	23.46	51.8
<i>Including</i>					
	150.88	153.92	1.37	26.05	3.0
TRH21	32	45.72	1.47	320.68	13.7
TRH21V	24.38	91.44	1.31	147.36	54.9

Figure 2: Historical Non 43-101 Compliant trenching locations



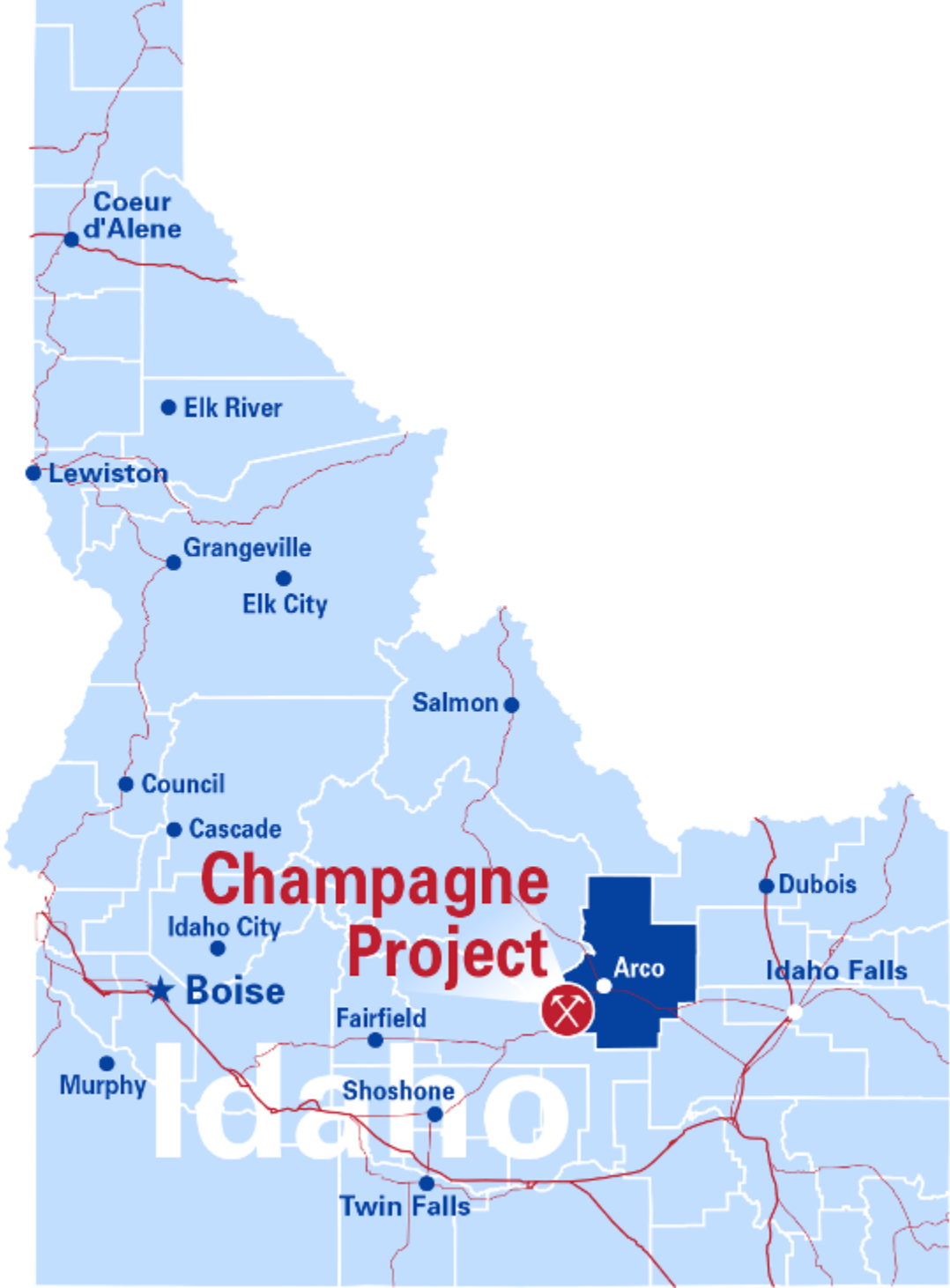
Geology

The historical data was acquired by Gold Fields Limited, then Bema, in the development of the Champagne Mine. Trench data outlines a gold enriched oxide zone with shallow reverse circulation drill holes located under the trenches that outline a zone of veins and breccia pipes. Fieldwork is being planned for this field season to map and sample the Champagne Mine area in preparation for a reverse circulation drill program.

The geology of the Champagne Mine area is well documented in maps and reports prepared by the State of Idaho and the United States Geological Survey. Surface host rocks are Challis Volcanics underlain by Devonian-Mississippian Milligan formation composed of quartzites, limestones, and calcareous sediments. The Milligan formation was intruded by Idaho Batholith and subsequent igneous events that located the mineralization at Champagne.

Exploration at Champagne will focus on surface delineation of alteration and mineralization and drilling will focus on a deep target (500m) in the Milligan formation

Figure 3: Champagne Project Location Map



About Champagne Project

The Champagne Mine was operated by Bema as a heap leach operation on a high sulfidation gold system that occurs in volcanic rocks. Bema drilled 72 shallow reverse circulation holes in addition to previous operators drilling and trenching. The property had no deep drilling or modern exploration since the mine's closure in the early 1992.

The Champagne Deposit contains epigenetic style gold and silver mineralization that occurs in strongly altered Tertiary volcanic tuffs and flows of acid to intermediate composition at Lava Creek. Argillic and sericite alteration is widespread at the Champagne Deposit. Silica flooding, alunite and barite are closely associated with the gold and silver mineralized zone.

Champagne has a near-surface cap of gold-silver mineralization emplaced by deep-seated, structurally controlled shears that acted as conduits for precious metal rich hydrothermal fluids. High-grade zones in the Champagne Deposit appear to be related to such feeder shear zones. Drilling in the future to test for polymetallic, base-precious metal deposits at depth will clarify these relationships.

Qualified Person

The technical information in this press release has been reviewed and approved by Peter Karelse P.Geo., a consultant to the Company, who is a Qualified Person as defined by NI 43-101. Mr. Karelse has more than 30 years of experience in exploration and development.

ABOUT IDAHO CHAMPION

Champion is a discovery-focused gold exploration company that is committed to advancing its 100% owned highly prospective mineral properties located in Idaho, United States. The Company's shares trade on the CSE under the trading symbol "ITKO". Champion is vested in Idaho with the Baner Project in Idaho County, the Champagne Project located in Butte County near Arco, and four cobalt properties in Lemhi County in the Idaho Cobalt Belt. Idaho Champion strives to be a responsible environmental steward, stakeholder and a contributing citizen to the local communities where it operates. Champion takes its social license seriously and employs local community members to service its operations.

ON BEHALF OF THE BOARD,

"Jonathan Buick"

Jonathan Buick, President and CEO

For further information, please visit the Company's SEDAR profile at www.sedar.com or the Company's corporate website at www.idahochamp.com.

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SOURCE: Idaho Champion Gold Canada Inc.