

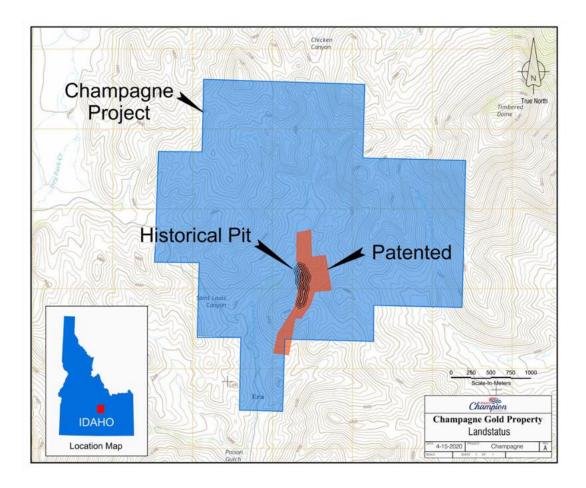


# Idaho Champion Announces Acquisition of Key Patented Lode Mining Claims and Patented Mill Site at Past Producing Champagne Project

**TORONTO, ON / April 30, 2020 /** Idaho Champion Gold Mines Canada Inc. (<u>CSE:</u> <u>ITKO</u>) ("Champion" or the "Company"), a discovery-focused gold exploration company, is pleased to announce that it has acquired key patented claims (private property) that are located within the Company's past-producing Champagne Project in Idaho, USA.

The key patented properties include five (5) patent lode mining claims and one (1) patent mill site (see Figure 1) which are located inside the project area controlled by Champion. The patent lode mining claims include the open pit with a historic Non 43-101 compliant resource of 2.8MT at 1.2g/t Au equivalent (See Mine Development Associates report dated September 1989). that was mined using an open pit heap leach method by Bema Gold in the early 1990's. One of the key aspects of the patent ground is the historic data associated with the project. Champion has tendered a proposed drill program to several drilling companies for bid.

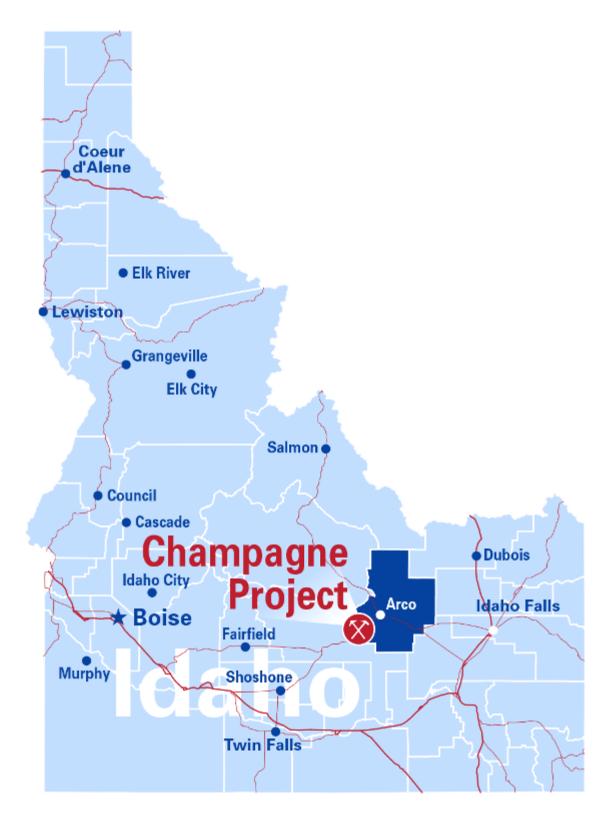
Figure 1: Patented claims location



"The historical Champagne data the Company recently purchased from Kinross, has a tremendous amount of information that our geologic team continue to unpack, with a focus on the open pit area. The patented claims host the open pit and we believe this will be the centerpiece for our exploration thesis," President and CEO Jonathan Buick stated. "Patented ground in the state of Idaho allows us to begin our exploration program right away with no requirement for permitting. We will announce our plans for exploration at Champagne upon the completion of the desktop study of the historical data."

Under the terms of the agreement, Idaho Champion has purchased the six (6) patented claims from a private family trust for US\$150,000.

Figure 2: Champagne Project Location Map



## **About Champagne Project**

The Champagne Mine was operated by Bema Gold as a heap leach operation on a high sulfidation gold system that occurs in volcanic rocks. Bema Gold drilled 72 shallow reverse circulation holes in addition to previous operators drilling and trenching. The property has had no deep drilling or modern exploration since the mine closure in early 1992.

The Champagne Deposit contains epigenetic style gold and silver mineralization that occurs in strongly altered Tertiary volcanic tuffs and flows of acid to the intermediate composition at Lava Creek. Argillic and sericite alteration is widespread at the Champagne Deposit, silica flooding, alunite, and barite are closely associated with the gold and silver mineralized zone.

Champagne has a near-surface cap of gold-silver mineralization emplaced by deep-seated, structurally controlled shears that acted as conduits for precious metal-rich hydrothermal fluids. High-grade zones in the Champagne Deposit appear to be related to such feeder shear zones. Drilling in the future to test for polymetallic, base-precious metal deposits at depth will clarify these relationships.

## **Qualified Person**

The technical information in this press release has been reviewed and approved by Peter Karelse P.Geo., a consultant to the Company, who is a Qualified Person as defined by NI 43-101. Mr. Karelse has more than 30 years of experience in exploration and development.

#### ABOUT IDAHO CHAMPION

Champion is a discovery-focused gold exploration company that is committed to advancing its 100% owned highly prospective mineral properties located in Idaho, United States. The Company's shares trade on the CSE under the trading symbol "ITKO". Champion is vested in Idaho with the Baner Project in Idaho County, the Champagne Project located in Butte County near Arco, and four cobalt properties in Lemhi County in the Idaho Cobalt Belt. Idaho Champion strives to be a responsible environmental steward, stakeholder and a contributing citizen to the local communities where it operates. Champion takes its social license seriously and employs local community members and services its operations.

#### ON BEHALF OF THE BOARD

"Jonathan Buick"
Jonathan Buick, President and CEO

For further information, please visit the Company's SEDAR profile at <a href="www.sedar.com">www.sedar.com</a> or the Company's corporate website at <a href="www.idahochamp.com">www.idahochamp.com</a>.

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### Cautionary Statements

Neither the Canadian Securities Exchange nor its regulation services provider has reviewed or accepted responsibility for the adequacy or accuracy of this press release

This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business of the Company. Forward-looking information is based on certain key expectations and assumptions made by the management

of the Company. Although the Company believes that the expectations and assumptions on which such forward-looking information is based on are reasonable, undue reliance should not be placed on the forward-looking information because the Company can give no assurance that they will prove to be correct. Forward-looking statements contained in this press release are made as of the date of this press release. The Company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.