

MATERIAL CHANGE REPORT
Form 51-102F3
Section 7.1 of National Instrument 51-102

Item 1. Name and Address of Company

Idaho Champion Gold Mines Canada Inc.
401 Bay Street, Suite 2702
Toronto, Ontario M5H 2Y4

Item 2. Date of Material Change

March 6, 2020

Item 3. News Release

A news release was issued through Accesswire on March 6, 2020

Item 4. Summary of Material Change

Idaho Champion Gold Mines Canada Inc. ("Champion" or the "Company"), reported that it has closed the final tranche of the oversubscribed non-brokered private placement offering.

Item 5. Full Description of Material Change

As part of the closing of this final tranche, the Company issued 6,250,000 units for gross proceeds of \$500,000. The Company paid a cash finders' fee of \$21,880 and issued 273,500 finders' warrants. This private placement resulted in the Company receiving total proceeds of \$1,204,187. On January 13, 2020, Champion announced a non-brokered private placement of up to 12,500,000 units at a price of \$0.08 per unit for gross proceeds of up to \$1,000,000. Each unit consists of one (1) common share and one (1) non-transferrable purchase warrant (a "Warrant"). Each Warrant will entitle the holder to purchase one additional common share at a price of \$0.15 for a period of 60 months from date of the issue. All securities issued pursuant to the financing are subject to a four-month hold period under applicable Canadian securities laws. The proceeds of the financing will be used for funding an exploration program at the Baner Gold and Champagne Projects in Idaho, USA and for general working capital purposes.

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

This Report is not being filed on a confidential basis in reliance on subsection 7.1(2) of National Instrument 51-102.

Item 7. Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8. Executive Officer

Inquiries in respect of the material change referred to herein may be made to:
Jonathan Buick, President and Chief Executive Officer
Tel: (416) 569-7092

Item 9. Date of Report

March 13, 2020

