

MATERIAL CHANGE REPORT
Form 51-102F3
Section 7.1 of National Instrument 51-102

Item 1. Name and Address of Company

Idaho Champion Gold Mines Canada Inc.
401 Bay Street, Suite 2702
Toronto, Ontario M5H 2Y4

Item 2. Date of Material Change

August 27, 2019

Item 3. News Release

A news release was issued through Stockwatch on August 27, 2019.

Item 4. Summary of Material Change

The Company announced the closing of the first tranche of a non-brokered private placement totaling \$215,000.

Item 5. Full Description of Material Change

The first tranche closing was priced at \$0.08 per unit. Each unit consists of one common share and one non-transferrable purchase warrant (a "Warrant"). Each Warrant will entitle the holder to purchase one additional common share at a price of \$0.15 for a period of 60 months from date of the issue.

The Company paid cash finder's fees equal to 8% of the gross proceeds totalling \$11,040 and 138,000 non-transferable warrants in the first closing.

The proceeds of the financing will be used for funding an exploration program at the Baner Gold Project in Idaho, USA for general working capital purposes.

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

This Report is not being filed on a confidential basis in reliance on subsection 7.1(2) of National Instrument 51-102.

Item 7. Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8. Executive Officer

Inquiries in respect of the material change referred to herein may be made to:
Jonathan Buick, President and Chief Executive Officer
Tel: (416) 569-7092

Item 9. Date of Report

September 4, 2019