



Idaho Champion Grabs Containing Up to 42.51 Grams Per Tonne Gold From Selected Grab Samples and Provides Update on Baner Project Exploration Activities

TORONTO, Oct. 17, 2018 -- Idaho Champion Gold Mines Canada Inc. (CSE: ITKO) ("Champion" or the "Company"), a discovery-focused gold exploration company, is pleased to report on results of its recent sampling program and provides an update on its 2018 exploration activities.

Highlights:

- Champion completed a limited sample program consisting of 76 samples: List of results below
- In June 2018, Champion commenced a 5,000-metre drill program on the Baner property – Results expected soon
- The Company filed a NI 43-101 technical report on the Baner property on September 10, 2018

President and CEO, Jonathan Buick stated: "For the last two years our geologic team has been busy in the field, having completed an IP program and continuing to do regional sampling which have provided the Company with drill-ready targets. At the start of June, we embarked on our initial drill program at the Baner Property which encompasses 5,000 metres and 19 holes.

Sampling Program

A limited sampling program consisting of 76 samples was undertaken in November of 2017. Table 1 below highlights the results of this program. The grab samples which are selective in nature are not therefore intended to be representative of the material sampled. The grab samples were taken in an area of coincident soils and IP survey anomalies. The sampling was undertaken to provide a focus on a "first pass" drill program of the Baner project area. Results of this sampling included returns of up to 42.51 g/t.

A map (Fig1) below indicates the results of the IP survey with over-lying significant gold soil sample results. The Orogrande Shear Zone ("OSZ"), a major regional structural feature thought to control gold mineralization in the region transects the Baner property from north to south for approximately 1.5 kilometers.

Table 1: Champion Grab Sample Program Highlights

Sample	Rock Type	Au g/t	Easting	Northing
Shaft	Qtz vein bx	0.41	615512.5	5069260.0
1007512	FG felsic rock	0.41	615192.0	5069280.3
15634	Aplite w limonite	0.48	615812.1	5069040.7
15621	Felsic dike	0.51	615088.9	5068202.4
15622	Aplite	0.51	615099.8	5068243.3
1007515	Mica Quartzite	0.51	615126.7	5069455.8
15619	Lt gre felsic	0.55	615336.8	5067713.7
1007505	Quartzite	0.62	615129.1	5069348.1
15647	Mica Qtz w vein	0.65	615376.6	5069671.6
15631	Aplite	0.69	615187.7	5068694.6
1007517	Quartzite	0.72	615301.0	5069189.5
15626	Quartzite	0.82	615314.9	5068890.4
15649	Qtz Mica w bxwks	0.99	615381.8	5069564.5
15627	Breccia qtz vein	1.10	615241.8	5068845.4
15624	Aplite	1.47	615461.8	5068307.2
1007513	Quartzite	1.54	615403.5	5069128.7
15605	Qtz	1.78	615356.9	5069247.4
15633	Qt Vein w pyrite	1.95	615844.0	5069062.6
900ppbSoil	Qtz w fg pyrite	3.35	615317.3	5069815.3
Adit 3	Oxide	3.50	615320.9	5069204.0
15623	Aplite	3.91	615427.3	5068307.5
15645	Aplite	4.87	615357.6	5069703.0
1007514	Mica Quartzite	5.25	615320.9	5069204.0
15641	Quartz w Mn	5.55	615440.0	5069358.2

15644	Mica Schist	7.37	615393.7	5069648.6
Adit 1	Quartzite	8.64	615129.1	5069348.1
15618	Dike	10.90	615274.3	5067711.0
Adit 4	Qtz & sulfide	12.85	615403.5	5069128.7
Adit 2	Silica rxx w diss sulfide	18.95	615192.0	5069280.3
15620	qtz monzonite & quartzite	42.51	615403.5	5069128.7

The above results are based on Grab samples which are selective in nature from various locations and rock types and were collected to determine the presence or absence of mineralization as a guide to determining drill hole locations and are not intended to be representative of the material sampled. No program of QA/QC were initiated for this program.

Figure 1 accompanying this announcement is available at <http://www.globenewswire.com/NewsRoom/AttachmentNg/8e9cfe6a-00c8-459b-a260-f2f43a76657d>

Exploration program

Until Champion, no modern-day exploration has been done on the property. Idaho Champion has an extensive database of soil samples, rock samples, geophysics (IP and Airborne) on the property.

The drill target for an orogenic lode gold system with similarities to Intrusive related gold systems is well defined. The Baner drill program is designed to test soil and IP geophysical targets as well as historical underground sampling. In June 2018, the Company initiated a 5,000-metre drill program. Currently, the exploration team is drilling hole 16 of 19 and expects results in the near term.

Figure 2 shows drilling locations of the 2017/18 drilling program, and is available at <http://www.globenewswire.com/NewsRoom/AttachmentNg/3f089abc-cdaa-4bf3-af93-a8fc1b7f56d4>

Property Geology

Champion owns 100% of the 204 claims totaling 1,705 hectares of comprising the Baner property southwest of Elk City, Idaho, USA located on the Orogrande Shear Zone (OSZ) Fig.1. In addition to Idaho Champion, other current operators in the district are Endomines, Montego Resources and New Jersey Mining. Until Champion, no modern-day exploration has been done on the Baner property. Idaho Champion has an extensive database of soil samples, rock samples, geophysics (IP and Airborne) on the property. The drill target for an orogenic lode gold system with similarities to Intrusive structurally related gold systems is well defined. The Baner drill program is designed to test soil and IP geophysical targets as well as historical underground sampling. Historical exploration included a 1946 report by E.G. Wagner - which provides the basis for the Company's current exploration thesis

Figure 3 accompanying this announcement is available at <http://www.globenewswire.com/NewsRoom/AttachmentNg/82b7a39f-302e-42d0-b041-fa9a070d5765>

City-Orogrande region (modified from Lewis et al., 1990).

NI 43-101 Technical report

On September 10, 2018, the Company filed a NI 43-101 Technical Report on the Baner Property. For further details please visit our website www.idahochamp.com or our SEDAR profile at www.sedar.com.

1946 E.G. Wagner Report

Historical exploration included a 1946 report by E.G. Wagner - which provides the basis for the Company's current exploration thesis. Highlights of the report include:

- Report was produced after finishing a significant sampling program of 364 samples systematically taken at various locations within the existing 1920's underground workings.
- As well, 364 channel samples were taken every 5 feet from the walls of all 9 production tunnels mined in the 1920s
- Average historical grade from the 1946 report was 1.9 g/t* based on the samples taken in the historic underground workings.
- These grades from the samples mirrored the grades anecdotally reported from the 1920's mining results
- 46 surface grab samples taken from various locations on the property of exposed Quartz veins averaged 22.8 g/t*
- Report commented that the exploration potential of the property was significant enough to justify further work.

*The historical work pre-dates NI 43-101 practices (Report E.G Wagner, 1946). The data is historical in context and as such has not been verified by a qualified person in accordance with NI43-101 standards.

Due to the reconnaissance nature of 2017 program, no independent blanks, standards or duplicates were inserted into the sample stream.

The reader is cautioned that grab samples are spot samples which are typically, but not exclusively, constrained to mineralization. Grab samples are selective in nature and collected to determine the presence or absence of mineralization and are not intended to be representative of the material sampled.

Qualified Person

The technical information in this press release has been reviewed and approved by Peter Karelse P.Geo., a consultant to the Company, who is a Qualified Person as defined by NI 43-101. Mr. Karelse has more than 30 years of experience in exploration and development.

ABOUT IDAHO CHAMPION

Idaho Champion is a discovery-focused gold exploration company that is committed to advancing its 100% owned highly prospective mineral properties located in Idaho, United States. The Company's shares trade on the CSE under the trading symbol "ITKO".

ON BEHALF OF THE BOARD

"Jonathan Buick"

Jonathan Buick, President and CEO

For further information, please visit the Company's SEDAR profile at www.sedar.com or the Company's corporate website at www.idahochamp.com.

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