

# Idaho Champion Acquires Sally Claims in Idaho County, Idaho

TORONTO, Oct. 15, 2018 -- Idaho Champion Gold Mines Canada Inc. (CSE: ITKO) ("Champion" or the "Company"), a discovery-focused gold exploration company, is pleased to announce that the Company has purchased six claims (total of 1036 acres or 422 hectares) in Idaho County, Idaho within the BC Claim Block (Figure 1). The cost of the acquisition was 1 million shares of Idaho Champion. These six claims aligned an extension of the Orogrande shear zone within the Baner ("BC") claim block and includes the Black Lady and Lucky Strike historical underground gold mines.

Jonathan Buick, Champion's President and CEO, explains that: "Our land strategy with the Baner Project is to consolidate the land package as one block covering the eastern margin of the Orogrande Shear Zone. With the acquisition of the Sally Claims we now have one continuous block of ground on the eastern side of Deadwood Mountain covering very exciting drill targets for 2019."

The Sally Claims come with a drill permit that is in the late stage of permitting and contains 19 drill sites with potentially 2-3 drill holes per site that will be drill targets in 2019. A future press release will cover the 2019 drill plan for the Baner Claims.

The Baner Project is located within the Orogrande shear zone (OSZ), a 30 kilometer long and up to 3 kilometer wide regional shear zone located in Central Idaho. The OSZ resembles a series of metamorphosed Proterozoic Belt sedimentary rocks, Cretaceous Idaho batholith, and Tertiary rhyolites and dacitic dikes. The BC claim block covers a series of north south parallel shear zones on the eastern margin of the OSZ. There is a deep level of oxidation and mineralization associated with the OSZ. It consists of a quartz, sericite mica, and fine-grained pyrite. Mineralization is hosted by three types of broadly defined deposit types; Tertiary epithermal deposits, Cretaceous intrusive related gold systems and orogenic shear zone deposits hosted within the batholith. Mineralization includes disseminated low-grade precious metal mineralization in associated stockwork veins, hydrothermal breccias and extensive widespread alteration; high-grade gold is associated with discreet structurally-controlled quartz veins.

The Baner Project is in the central Idaho Gold Belt, 8 km south of the of Elk City, Idaho. Elk City is a historic gold mining region dating back to the 1860s and once supported more than 20 underground mines and extensive placer operations. The total Elk City area has been estimated to have yielded more than 2 million ounces of alluvial gold in the period before 1910.

During the 1930's there were three cyanide mills along the Crooked River processing open pit and underground sulfide ore. Exploration in the district during the 1980's and 1990's included Cypress-Amax, Kinross Gold, and Bema Gold primarily focused on near-surface bulk-tonnage gold potential targeting a Fort Knox type occurrence. Premium Exploration conducted extensive drilling, soil sampling, and airborne and surface geophysics in the 2010 era. Currently a Finnish gold producer, Endomines AB is developing the Friday project at Orogrande into an underground gold operation.

#### **Additional Staking**

In addition to acquiring the Sally claims, the Company has staked 204 additional claims in all directions around the Baner project. As a result, Champion owns 100% of 1,705 hectares of highly prospective property southwest of Elk City, Idaho, USA located on the Orogrande Shear Zone (OSZ) (Figure 1).

### **Qualified Person**

The technical information in this press release has been reviewed and approved by Peter Karelse P.Geo., a consultant to the Company, who is a Qualified Person as defined by NI 43-101. Mr. Karelse has more than 30 years of experience in exploration and development.

## **ABOUT IDAHO CHAMPION**

Idaho Champion is a discovery focused gold exploration company that is committed to advancing its 100% owned highly prospective mineral properties located in Idaho, United States. The Company's shares trade on the CSE under the trading symbol "ITKO".

ON BEHALF OF THE BOARD

"Jonathan Buick"

Jonathan Buick, President and CEO

For further information, please visit the Company's SEDAR profile at www.sedar.com or the Company's corporate website at www.idahochampion.com.

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#### **Cautionary Statements**

This News Release includes certain "forward-looking statements" which are not comprised of historical facts. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to the Company, the Company provides no assurance that actual results will meet management's expectations. Risks, uncertainties and other factors involved with forward-looking information could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this news release includes, but is not limited to, the Company's objectives, goals or future plans, statements, exploration results, potential mineralization, the estimation of mineral resources, exploration and mine development plans, timing of the commencement of operations and estimates of market conditions. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to failure to identify mineral resources, failure to convert estimated mineral resources to reserves, the inability to complete a feasibility study which recommends a production decision, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, political risks, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects, capital, operating and reclamation costs varying significantly from estimates and the other risks involved in the mineral exploration and development industry, and those risks set out in the Company's public documents filed on SEDAR. Although the Company believes that the assumptions and factors used in preparing the forwardlooking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

Photos accompanying this announcement are available at

http://www.globenewswire.com/NewsRoom/AttachmentNg/eba693cc-038a-48e6-8a1f-b412c2926709

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