



GOLDTRAIN RESOURCES ANNOUNCES CLOSING OF SECOND TRANCHE OF FINANCING

FOR IMMEDIATE RELEASE

Toronto, Ontario, August 22, 2018 – GoldTrain Resources Inc. (CSE: GT) (“**GoldTrain**” or the “**Company**”) is pleased to announce the closing effective as of August 21, 2018 of the second tranche of a previously announced private placement (the “**Private Placement**”) by issuance of 427,500 special warrants (each, a “**Special Warrant**”) at a price of \$0.24 per Special Warrant for aggregate proceeds of \$100,200, with each Special Warrant being automatically exchangeable, for no additional consideration, into one post-consolidation common share of the Resulting Issuer, as defined below, conditional on completion of the following release conditions (the “**Release Conditions**”) on or before September 30, 2018 subject to extension (the “**Expiry Date**”): (a) consolidation of the existing common shares of the Company on the basis of one post-consolidation common share for each three (3) common shares currently existing; and (b) completion of the three-cornered amalgamation of the Company and its wholly owned subsidiary, GT Subsidiary Inc., with Idaho Champion Gold Mines Ltd. (“**Idaho Champion**”) substantially on the terms set out in the letter agreement dated November 20, 2017 and in an amalgamation agreement dated July 16, 2018 (the “**Transaction**”) to enable the Company to complete the Transaction and continue post-amalgamation (the “**Resulting Issuer**”). For further details with respect to the Transaction, please see news release dated November 21, 2017 and other related documents filed under the Company’s profile at www.sedar.com.

All proceeds raised from the Private Placement will be held in escrow by the GoldTrain’s legal counsel, Dickinson Wright LLP, (the “**Escrow Agent**”) and either (i) released by the Escrow Agent to the Resulting Issuer on or before the Expiry Date on satisfaction of the Release Conditions or (ii) returned by the Escrow Agent to the subscribers immediately after the Expiry Date in the event that the Release Conditions are not completed on or before the Expiry Date.

The cash proceeds received by the Company from the sale of the Special Warrants will be used (i) to improve the financial position of the Resulting Issuer, (ii) to fund the future costs and expenses of the Resulting Issuer, and (iii) to pay general corporate overhead expenses. All of the securities issued pursuant to this Private Placement are subject to a four (4) month hold period.

About GoldTrain

GoldTrain’s strategy is to enhance shareholder value through the acquisition, exploration and development of high potential mineral deposits. Headquartered in Toronto, GoldTrain’s shares trade on the CSE under the trading symbol "GT". For further information, please visit the Company’s corporate website at www.goldtrain.ca.

For further information please contact Frank Smeenck, CEO of GoldTrain at Phone: (416) 642-3575, or via email: fcs@primus.ca



Forward-Looking Statements

Information set forth in this news release involves forward-looking statements under applicable securities laws. The forward-looking statements contained herein include, but are not limited to, the use of proceeds raised from the Private Placement and the completion of the Transaction, and all such forward-looking statements are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this news release are made as of the date of this news release and GoldTrain disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation. Although Management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct and, accordingly, undue reliance should not be put on such forward-looking statements.

Neither Canadian Securities Exchange nor any Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.