

GoldTrain Announces Results of Shareholder Meetings

FOR IMMEDIATE RELEASE

Toronto, Ontario, August 21, 2018 – GoldTrain Resources Inc. (CSE: GT) ("**GoldTrain**" or the "**Company**") is pleased to announce the results of the GoldTrain annual and special meeting of shareholders (the "**GoldTrain Meeting**") and the results of the Idaho Champion Gold Mines Ltd. ("Idaho Champion") special meeting of shareholders (the "Idaho Champion Meeting"), which both were held on August 21, 2018.

At the GoldTrain Meeting, the previously announced proposed amalgamation involving GoldTrain, GT Subsidiary Inc., its wholly-owned subsidiary, and Idaho Champion (the "**Amalgamation**") and all of the matters relating to the Amalgamation were approved by more than 99% of the votes cast by shareholders present in person or represented by proxy at the GoldTrain Meeting. In respect of the conversion of debt and payment of compensation warrants, votes were held by GoldTrain shareholders excluding those shareholders who are "interested parties" within the meaning of Multilateral Instrument 61-101 – *Protection of Minority Security Holders in Special Transactions*, and, in both instances, the matters were approved by more than 99% of the votes cast in person or by proxy by "disinterested parties" voting in respect of the conversion of debt and the payment of compensation warrants.

At the Idaho Champion Meeting, shareholders holding approximately 81% of the outstanding shares were present in person or represented by proxy. The Amalgamation and all the matters relating to the Amalgamation were approved by 100% of the votes cast by shareholders present in person or represented by proxy.

Following these meetings, GoldTrain will proceed to change its name to Idaho Champion Gold Mines Canada Inc. and effect a share consolidation on the basis of one (1) post-consolidation common share for each three (3) common shares currently issued and outstanding. The name change and share consolidation are conditions precedent to the Amalgamation.

The Amalgamation will then proceed and is expected to be completed before the end of August 2018.

About Idaho Champion

Idaho Champion, through its United States subsidiaries, has acquired 11 mining claims in north central Idaho and has staked claims covering more than 1,700 hectares of adjoining exploration ground. It has recently raised more than US\$1,750,000 of cash and is seeking to raise additional cash through the remainder of the Idaho Champion Private Placement. Idaho Champion has also entered into an agreement with an arms' length vendor for Idaho Champion to acquire in tranches up to 822 mining claims in northern Idaho covering approximately 6,871 hectares by the issuance of up to 4,000,000 Idaho Champion Shares.

About GoldTrain

GoldTrain's strategy is to enhance shareholder value through the acquisition, exploration and development of high potential mineral deposits. Headquartered in Toronto, GoldTrain's shares trade on the CSE under the trading symbol "GT".

For further information, please visit the Company's SEDAR profile at <u>www.sedar.com</u> or the Company's corporate website at <u>www.goldtrain.ca</u>.



For further information please contact: Frank Smeenk, CEO of GoldTrain, at Phone: (416) 642-3575, or via email: fcs@primus.ca.

Forward-Looking Statements

Information set forth in this news release involves forward-looking statements under applicable securities laws. The forward-looking statements contained herein include, but are not limited to, transactions described in or to be pursued pursuant to the Amalgamation Agreement such as the business combination with Idaho Champion, financings, debt forgiveness, debt conversion, consolidation and change of management, and all such forward-looking statements are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this document are made as of the date of this document and the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation. Although management of the Company believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct and, accordingly, undue reliance should not be put on such forward-looking statements. This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities described herein.

Neither Canadian Securities Exchange nor any Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.