

NEWS RELEASE

For Immediate Release

GOLDTRAIN ANNOUNCES CLOSING OF NON-BROKERED PRIVATE PLACEMENT OF UNITS AND UNITS FOR DEBT PLACEMENT GOLDTRAIN ALSO ANNOUNCES APPOINTMENT OF A NEW CHIEF EXECUTIVE OFFICER AND GRANT OF STOCK OPTIONS

TORONTO, June 3, 2011 – GoldTrain Resources Inc. (CNSX: GT) (“GoldTrain” or the “Corporation”) is pleased to announce the closing of its previously announced non-brokered private placement of units (the “**Private Placement**”) and the units for debt placement (the “**Units for Debt Placement**”) (*see news release dated May 30, 2011*).

GoldTrain completed the Units for Debt Placement by issuing 2,260,001 Units, in order to settle \$113,000.05 of debt owing by GoldTrain. Pursuant to the Private Placement, the Corporation raised \$5,000 by issuing 100,000 Units at a price of \$0.05 per Unit. Each Unit is comprised of one Common Share and one Warrant. Each Warrant entitles the holder to purchase one Common Share for a price of \$0.10 per share at any time within two years from the applicable closing date.

GoldTrain paid a cash finder’s fee of \$400 representing 8% of the aggregate gross proceeds of the securities sold by a certain finder for the Private Placement and granted 8,000 finder’s warrants (each a “**Finder’s Warrant**”) equal in number to 8% of the number of securities sold by such finder. Each Finder’s Warrant will entitle the holder to purchase one Common Share for a price of \$0.10 per share at any time within two years from the applicable closing date.

All securities issued pursuant to the Private Placement and Units for Debt Placement are subject to a four (4) month hold period.

Following the closing of the transactions contemplated herein, GoldTrain has a total of 34,455,948 common shares issued and outstanding.

Appointment of a New Chief Executive Officer and Grant of Stock Options

GoldTrain announces that effective June 1, 2011 Carl McGill was appointed Chief Executive Officer of the Corporation replacing Brian Wright who will transition to Chief Operating Officer of the Corporation.

Carl McGill is currently the Vice-President, Corporate Development and a Director of Carlisle Goldfields Limited.

GoldTrain is also pleased to announce that effective June 1, 2011 it granted 550,000 stock options to an officer and certain consultants of the Corporation pursuant to GoldTrain’s stock option plan. The options granted have an exercise price of \$0.10 and expire if not exercised before 12:00 pm. on June 1, 2016.

About GoldTrain Resources Inc.

GoldTrain is exploring for gold and base metals in Canada. For additional information about GoldTrain and its mineral properties, please visit GoldTrain's regulatory filings at www.sedar.com or at www.cnsx.ca.

For further information please contact Brian Wright, Chief Operating Officer, GoldTrain Resources Inc., by phone at (705) 967-0216, by e-mail at brian.wright@goldtrainresources.com or by mail to Suite 1801-180 Dundas Street West, Toronto, Ontario M5G 1Z8.

This news release contains or refers to forward-looking information. All information other than statements of historical fact that address activities, events or developments that GoldTrain believes, expects or anticipates will or may occur in the future are forward-looking statements, including statements regarding the use of the proceeds that GoldTrain raised pursuant to the Private Placement. These forward-looking statements are subject to a variety of risks and uncertainties beyond GoldTrain's ability to control or predict that may cause actual events or results to differ materially from those discussed in such forward-looking statements, including the risk that the Private Placement may not close and the proceeds contemplated thereby may not be made available to GoldTrain. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, GoldTrain disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Although GoldTrain believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be placed on these forward-looking statements due to the inherent uncertainty thereof.

The Canadian National Stock Exchange (CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release.