

NEWS RELEASE

For Immediate Release

GOLDTRAIN ANNOUNCES CLOSING OF UNITS FOR DEBT PLACEMENT

TORONTO, May 2, 2011 – GoldTrain Resources Inc. (CNSX: GT) (“GoldTrain” or the “Corporation”) is pleased to announce the closing of its previously announced units for debt placement private placement at a price of \$0.05 per unit (each a “Unit”) (see news release dated April 18, 2011). Each Unit is comprised of one common share (each a “Common Share”) and one transferable Common Share purchase warrant (each a “Warrant”). Each Warrant entitles the holder to purchase one Common Share for a price of \$0.10 per share at any time within two years from the applicable closing date. The issuance of Common Shares and Warrants was completed pursuant to agreements made by GoldTrain with certain creditors, directors, officers and consultants of the Corporation (collectively, the “Debt Settlement Agreements”).

Pursuant to the Debt Settlement Agreements, the Corporation issued 3,332,473 Common Shares and 3,332,473 Warrants, in order to settle \$166,623.66 of debt owing by GoldTrain as of December 31, 2010. All securities issued pursuant to the Debt Settlement Agreements are subject to a four (4) month hold period.

Following the closing of the transaction contemplated herein, GoldTrain has a total of 32,095,947 common shares issued and outstanding.

About GoldTrain Resources Inc.

GoldTrain is exploring for gold and base metals in Canada. For additional information about GoldTrain and its mineral properties, please visit GoldTrain’s regulatory filings at www.sedar.com or at www.cnsx.ca.

For further information please contact Brian Wright, President and Chief Executive Officer, GoldTrain Resources Inc., by phone at (705) 967-0216, by e-mail at brian.wright@goldtrainresources.com or by mail to Suite 1801-180 Dundas Street West, Toronto, Ontario M5G 1Z8.

This news release contains or refers to forward-looking information. All information other than statements of historical fact that address activities, events or developments that GoldTrain believes, expects or anticipates will or may occur in the future are forward-looking statements, including statements regarding the use of the proceeds that GoldTrain raised pursuant to the Offering. These forward-looking statements are subject to a variety of risks and uncertainties beyond GoldTrain’s ability to control or predict that may cause actual events or results to differ materially from those discussed in such forward-looking statements, including the risk that the Offering may not close and the proceeds contemplated thereby may not be made available to GoldTrain. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, GoldTrain disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Although GoldTrain believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be placed on these forward-looking statements due to the inherent uncertainty thereof.

The Canadian National Stock Exchange (CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release.