



GoldTrain Resources Financial Statements Delayed Files Application for Management Cease Trade Order

FOR IMMEDIATE RELEASE

April 28, 2014

Toronto, Ontario, April 28, 2014 – GoldTrain Resources Inc. (CSE: GT) (“GoldTrain”) has determined that it will be unable to file its comparative financial statements for the fiscal year ended December 31, 2013 (the “**Annual Financial Statements**”) by April 30, 2014, as required by National Instrument 51-102 – *Continuous Disclosure Obligations*. There was a delay in delivery of GoldTrain’s financial statements to its auditors in a timely fashion. Based on discussions with its auditors, GoldTrain believes that the Annual Financial Statements together with the auditor’s report thereon should be finalized by May 15, 2014 and filed, together with GoldTrain’s annual management’s discussion and analysis for the 2013 fiscal year, by the next business day, namely by May 16, 2014.

As a precautionary measure, in case filing the Annual Financial Statements were delayed, on April 17, 2014, GoldTrain filed an application (the “**Application**”) with the Ontario Securities Commission (“**OSC**”), as its principal regulator, for a management cease trade order (“**Management Cease Trade Order**”) in accordance with National Policy 12-203 – *Cease Trade Orders For Continuous Disclosure Defaults (“NP 12-203”)*. GoldTrain is seeking a temporary order prohibiting only those persons who are directors or officers of GoldTrain from trading in securities of GoldTrain for such period as would be specified in the Management Cease Trade Order – which will be a date after the filing of the Annual Financial Statements. If approved, this would avoid an order that all security holders of GoldTrain cease trading in its securities.

GoldTrain is a reporting issuer in Ontario, British Columbia and Alberta. The OSC is GoldTrain’s principal regulator for the purposes of National Policy 11-203 – *Process for Exemptive Relief Applications in Multiple Jurisdictions*. Copies of the Application have been sent to the securities regulatory authorities in each jurisdiction in which GoldTrain is a reporting issuer.

Until the Annual Financial Statements are filed, GoldTrain will comply fully with the alternate information guidelines set out in sections 4.3 and 4.4 of NP 12-203.

For further information please contact Carl McGill, Chief Executive Officer and Chief Financial Officer, GoldTrain Resources Inc., by phone at (416) 278-8406 or by e-mail at cmcgill@carlislegold.com.

This press release contains or refers to forward-looking information, including statements about the effect of the OSC’s approval of GoldTrain’s application for a Management Cease Trade Order. All information other than statements of historical fact that address activities, events or developments that GoldTrain believes, expects or anticipates will or may occur in the future are forward-looking statements. These forward-looking statements are subject to a variety of risks and uncertainties beyond GoldTrain’s ability to control or predict that may cause actual events or results to differ materially from those discussed in such forward-looking statements, including the risk that the OSC will deny GoldTrain’s application for a Management Cease Trade Order. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, GoldTrain disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Although GoldTrain believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be placed on these forward-looking statements due to the inherent uncertainty related thereto.