



## **GoldTrain Announces Termination of Proposed Management Changes and of Proposed Acquisition of Gold Properties in Hawkins and Walls Townships, Ontario**

**FOR IMMEDIATE RELEASE**

**April 23, 2014**

**Toronto, Ontario, April 23, 2014** – GoldTrain Resources Inc. (CSE: GT) (“**GoldTrain**” or the “**Company**”) announces that its proposed arrangements for the appointment of a new management team and acquisition of a gold properties controlled by one of the members of that team have been terminated by mutual consent as conditions to implementation of those arrangements could not be fulfilled. The agreement to acquire certain properties from Pavey Ark Minerals Inc. has also been terminated.

### **Management**

The Company’s current senior officers continue in office, including Carl McGill as Chief Executive Officer and Chief Financial Officer and Brian Wright as President. The Board of Directors continues to be comprised of Carl McGill, Frank Smeenck and Brian Wright.

### **About GoldTrain**

GoldTrain’s strategy is to enhance shareholder value through the acquisition, exploration and development of high potential, low risk mineral deposits in Northern Ontario. Particular focus is being placed on exploration of regional gold mineralized structures and consolidating properties surrounding the historic Renabie Gold Camp. GoldTrain’s 100% owned Nudulama property has a historical resource of 422,000 tons at an average grade of 0.13 oz/t Au (or approximately 4.04 g/t Au) above the 650 feet level containing approximately 54,000 contained ounces of gold (Tenoga Consultants Inc. 1988)\*. Headquartered in Toronto, GoldTrain Resources shares trade on the Canadian Securities Exchange under the trading symbol "GT". For further information, please visit the Company’s corporate website at [www.goldtrain.ca](http://www.goldtrain.ca).

**\* This historical resource estimate pre-dates NI 43-101 and, accordingly, is non-compliant with the requirements of NI 43-101 and, therefore, cannot be relied upon. A qualified person, as defined in NI-43-101, has not performed sufficient work on the Nudulama Property to classify the historical resource estimate as a mineral resource or mineral reserve. GoldTrain is not treating the historical resource estimate as a current mineral resource or mineral reserve.**

### **For further information please contact:**

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### **Forward-Looking Statements**

Information set forth in this news release may involve forward-looking statements under applicable securities laws. The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this document are made as of the date of this document and the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation. Although Management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities described herein and accordingly undue reliance should not be put on such.

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.