



## NEWS RELEASE

### For Immediate Release

#### **GOLDTRAIN ANNOUNCES AMENDED PRICE TERMS FOR PRIVATE PLACEMENT AND TRANSFER OF NUDULAMA MINING LEASES**

**TORONTO, ONTARIO December 13, 2011 – GoldTrain Resources Inc. (CNSX: GT)** (“GoldTrain” or the “Corporation”) announces that, as a result of market conditions, its board of directors (the “Board”) has decided to amend the price of the non-flow-through units (each a “Unit”) that are contemplated to be issued as part of GoldTrain’s proposed non-brokered private placement (the “Offering”) of flow-through units (each a “FT Unit”) and Units (see *press release dated October 31, 2011*).

GoldTrain also announces the closing of the transfer of the Nudulama Property mining leases from Lithium One Inc. (the “Vendor”) to GoldTrain (see *press release dated September 28, 2011*).

#### **1. Amended Price of Units for Private Placement**

On October 31, 2011, GoldTrain announced an Offering of up to 5,000,000 FT Units and/or Units for gross proceeds of up to \$500,000, or such other number of units or amount of gross proceeds as the Corporation may determine.

Pursuant to the Offering, GoldTrain proposed to issue FT Units at a price of \$0.10 per FT Unit, with each FT Unit comprised of one flow-through share and one half of a flow-through warrant (each whole warrant, a “Warrant”), with each whole Warrant entitling the holder to purchase one additional non-flow-through common share of the Corporation (each, a “Common Share”) for \$0.15 on or before the earlier of (i) the date which is 18 months after the applicable closing date; and (ii) a date specified by the Issuer which is at least 30 days after notice from the Issuer that its closing price for 20 consecutive trading days has been not less than \$0.20 per share.

GoldTrain also originally proposed to issue Units at a price of \$0.10, with each Unit comprised of one Common Share and one whole Warrant.

GoldTrain’s Board has decided to change the price of the Units from \$0.10 per Unit to \$0.08 per Unit to reflect market conditions. The price of the FT Units will remain at \$0.10 per FT Unit.

All securities issued pursuant to the Offering will be subject to a standard regulatory “hold period” of four (4) months from the closing date of the Offering.

The gross proceeds to GoldTrain from the sale of the FT Units will be used for exploration work on GoldTrain’s properties in Ontario and the gross proceeds to GoldTrain from the sale of the Units will be used for general working capital purposes.

## 2. Transfer of Nudulama Mining Leases

On September 28, 2011, GoldTrain announced the closing of its purchase of a 100% interest in 11 patented claims in Leeson Township approximately 85 kilometers northeast of Wawa, Ontario (the “**Patented Claims**”) from the Vendor. The Patented Claims are adjacent to the Renabie Mine Property and adjacent to GoldTrain’s Missinabie Property.

As part of the same agreement, GoldTrain has also agreed to purchase 2 mining leases comprised of 11 leased claims (the “**Leased Claims**”), which Leased Claims are located a few kilometers north of the Patented Claims. The transfer of the Leased Claims was subject to the consent of the Ontario Ministry of Northern Development, Mines and Forestry (the “**Consent**”). All required Consents have now been obtained and the Leased Claims have been transferred from the Vendor to GoldTrain. The \$10,000 holdback that GoldTrain had deposited in escrow has been paid to the Vendor.

GoldTrain President, Brian Wright, commented “I am very pleased to add this property to our land position in the Renabie Camp. It is one more piece of the puzzle towards achieving our goal of consolidating the camp. I am looking forward to the results of our upcoming drill program from this high quality property. GoldTrain is now the largest land holder in the camp and we plan on being the first company to produce gold once again from this very productive and famous camp.”

### **About Goldtrain Resources Inc.**

GoldTrain is exploring for gold and base metals in Ontario. For additional information about GoldTrain and its mineral properties, please visit GoldTrain’s regulatory filings at [www.sedar.com](http://www.sedar.com) or at [www.cnsx.ca](http://www.cnsx.ca).

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*This news release contains or refers to forward-looking information. All information other than statements of historical fact that address activities, events or developments that GoldTrain believes, expects or anticipates will or may occur in the future are forward-looking statements, including statements regarding the proposed Offering and the potential use of the proceeds therefrom. These forward-looking statements are subject to a variety of risks and uncertainties beyond GoldTrain’s ability to control or predict that may cause actual events or results to differ materially from those discussed in such forward-looking statements, including the risk that the Offering may not close and the proceeds contemplated thereby may not be made available to GoldTrain. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, GoldTrain disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Although GoldTrain believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be placed on these forward-looking statements due to the inherent uncertainty thereof.*

*The Canadian National Stock Exchange (CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release.*