

**FORM 51-102F3
MATERIAL CHANGE REPORT**

1. Name and Address of Company

Trulieve Cannabis Corp. (the "**Corporation**" or "**Trulieve**")

2. Date of Material Change

June 17, 2023

3. News Release

A press release disclosing the material change was released on June 19, 2023 through the facilities of Globe Newswire.

4. Summary of Material Change

Trulieve announced the acceptance of the resignation of Alex D'Amico, the Corporation's current Chief Financial Officer, the appointment of Tim Mullany as Chief Financial Officer of the Corporation, effective July 10, 2023, and the appointment of Ryan Blust, the Corporation's Vice President, Finance, as interim Chief Financial Officer until Mr. Mullany assumes the role of Chief Financial Officer on July 10, 2023.

5.1 Full Description of Material Change

A copy of the press release is attached for reference.

5.2 Disclosure for Restructuring Transactions

Not applicable.

6. Reliance on subsection 7.1(2) of National Instrument 51-102

The report is not being filed on a confidential basis.

7. Omitted Information

No significant facts have been omitted from this Material Change Report.

8. **Executive Officer**

For further information, contact Christine Hersey, Vice President of Investor Relations +1(424) 202-0120 Christine.Hersey@Trulieve.com or Nicole Yelland, Executive Director of Corporate Communications +1 (248) 219-9234 Nicole.Yelland@Trulieve.com.

9. **Date of Report**

This report is dated June 20, 2023.

Cautionary Statement Regarding Forward-Looking Information

Certain statements contained in this material change report constitute "forward-looking information" as such term is used in applicable Canadian securities laws. These forward-looking statements relate to the Corporation's expectations or forecasts other plans, intentions, expectations, estimates, and beliefs and include statements regarding the amount of misappropriated funds and its impact on the Corporation's financial position, and the smooth transition between chief financial officers. Words such as "expects", "continue", "will", "anticipates" and "intends" or similar expressions are intended to identify forward-looking statements. These forward-looking statements are based on the Corporation's current projections and expectations about future events and trends that management believes might affect its financial condition, results of operations, business strategy and financial needs, and on certain assumptions and analysis made by the Corporation in light of the experience and perception of historical trends, current conditions and expected future developments and other factors management believes are appropriate. Forward-looking information and statements involve and are subject to assumptions and known and unknown risks, uncertainties, and other factors which may cause actual events, results, performance, or achievements of the Corporation to be materially different from future events, results, performance, and achievements expressed or implied by forward-looking information and statements herein, including, without limitation, the risks discussed under the heading "Risk Factors" in Trulieve's Annual Report on Form 10-K for the year ended December 31, 2022, the Corporation's Form 10-Q for the quarter ended March 31, 2023 and in the Corporation's periodic reports subsequently filed with the United States Securities and Exchange Commission and in the Corporation's filings on SEDAR at www.sedar.com. There can be no assurance that any forward-looking information and statements herein will prove to be accurate, and accordingly readers are advised to rely on their own evaluation of such risks and uncertainties and should not place undue reliance upon such forward-looking information and statements. Any forward-looking information and statements herein are made as of the date hereof and, except as required by applicable laws, the Corporation assumes no obligation and disclaims any intention to update or revise any forward-looking information and statements herein or to update the reasons that actual events or results could or do differ from those projected in any forward looking information and statements herein, whether as a result of new information, future events or results, or otherwise.



Trulieve Announces Appointment of Tim Mullany as Chief Financial Officer

TALLAHASSEE, Fla. – June 19, 2023 – [Trulieve Cannabis Corp.](#) (CSE: [TRUL](#)) (OTCQX: [TCNNF](#)) (“Trulieve” or “the Company”), a leading and top-performing cannabis company in the United States, today announced the appointment of Tim Mullany as Chief Financial Officer, effective July 10, 2023. Mr. Mullany has over 20 years’ experience in accounting and finance including prior Chief Financial Officer roles at publicly traded companies Jack in the Box Inc. and RAVE Restaurant Group.

“Mr. Mullany brings extensive financial leadership experience to Trulieve, having served as Chief Financial Officer in a diverse set of private and public companies across quick service restaurant, fitness, and financial services industries,” said Kim Rivers, CEO of Trulieve. “We are pleased to welcome Tim to our executive leadership team ahead of numerous growth catalysts. His prior experience and contributions to high growth service industries are well suited to help Trulieve execute on its strategic vision in the coming years.”

“Trulieve has a proven track record as an industry leader and pioneer in U.S. cannabis,” said Mr. Mullany. “I look forward to working with the team as Trulieve navigates the many exciting opportunities ahead.”

The Company has accepted the resignation with immediate effect of Alex D’Amico, the Company’s Chief Financial Officer, and has appointed Ryan Blust, the Company’s Vice President, Finance, as its interim Chief Financial Officer, effective immediately, to serve until Tim Mullany assumes the role.

Mr. Blust has over 18 years accounting and finance experience. He joined Trulieve in September 2018, and has previously served as interim CFO for the Company. Prior to joining the Company, Mr. Blust served as the Controller at Vector Solutions, a software company. Mr. Blust also served as CFO for Honeycomb Company of America, an aerospace manufacturer, and as Assistant Controller for Marinemax, a retail boat company. He began his career in public accounting in 2004, serving with both Cherry Bekaert as well as Bobbitt, Pittinger & Company.

About Trulieve

Trulieve is an industry leading, vertically integrated cannabis company and multi-state operator in the U.S., with established hubs in the Northeast, Southeast, and Southwest, anchored by leading market positions in Arizona, Florida, and Pennsylvania. Trulieve is poised for accelerated growth and expansion, building scale in retail and distribution in new and existing markets through its hub strategy. By providing innovative, high-quality products across its brand portfolio, Trulieve delivers optimal customer experiences and increases access to cannabis, helping patients and customers to live without limits. Trulieve is listed on the CSE under the symbol TRUL and trades on the OTCQX market under the symbol TCNNF. For more information, please visit [Trulieve.com](#).

Facebook: [@Trulieve](#)

Instagram: [@Trulieve](#)

Twitter: [@Trulieve](#)

Investor Contact

Christine Hersey, Vice President of Investor Relations

+1 (424) 202-0210

Christine.Hersey@Trulieve.com

Media Contact

Nicole Yelland, Executive Director of Corporate Communications

+1 (248) 219-9234

Nicole.Yelland@Trulieve.com