

**FORM 13-502F2
CLASS 2 REPORTING ISSUERS -- PARTICIPATION FEE**

Reporting Issuer Name: SCHYAN EXPLORATION INC.

Fiscal year end date used to calculate capitalization: DECEMBER 31, 2009

Financial Statement Values:

(Use stated values from the audited financial statements of the reporting issuer as at its most recent audited year end)

Retained earnings or deficit	\$	55,341 (A)
Contributed surplus		36,012 (B)
Share capital or owners' equity, options, warrants and preferred shares (whether such shares are classified as debt or equity for financial reporting purposes)	\$	531,944 (C)
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Long term debt (including the current portion)	\$	- (D)

Capital leases (including the current portion)		- (E)

Minority or non-controlling interest		- (F)

Items classified on the balance sheet between current liabilities and shareholders' equity (and not otherwise listed above)	\$	- (G)

Any other item forming part of shareholders' equity and not set out specifically above		- (H)

Capitalization

(Add items (A) through (H)) \$ 623,297

Participation Fee

(From Appendix A of the Rule, select the participation fee beside the capitalization calculated above)

\$820.00

New reporting issuer's reduced participation fee, if applicable

(See section 2.6 of the Rule)

Participation fee	X	Number of entire months remaining in the issuer's fiscal year	=	

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Late Fee, if applicable

(As determined under section 2.5 of the Rule)
