Form of Proxy for the Annual and Special Meeting of Shareholders of Schyan Exploration Inc./Exploration Schyan Inc.

This Proxy is solicited by Management of Schyan Exploration Inc./Exploration Schyan Inc. (the "Corporation"), and will be used at the Annual and Special Meeting of Shareholders to be held on Wednesday, June 25, 2014 at 4:00 p.m. (EST)

THIS PROXY MUST BE RECEIVED NO LATER THAN 4:00 P.M. (EST) ON MONDAY, JUNE 23, 2014. SEE BACK FOR DELIVERY INSTRUCTIONS.

The undersigned holder of common shares of the Corporation, revoking all proxies previously given, hereby nominates, constitutes, and appoints George Rayfield, Treasurer of the Corporation, or failing him, John D. Andrew, Secretary of the Corporation, or instead of either of them, _______ the true and lawful attorney and proxyholder of the undersigned, with full power of substitution to attend, vote and otherwise act for and on behalf of the undersigned in respect of all matters that may come before the Annual and Special Meeting of Shareholders of the Corporation, to be held on June 25, 2014, at the offices of the Aird & Berlis LLP located at 181 Bay Street, Suite 1800, Toronto, Ontario, Canada, M5J 2T9, commencing at 4:00 p.m. (Toronto time), and at every adjournment or postponement thereof (the "Meeting"), and at every poll or ballot that may take place in consequence thereof to the same extent and with the same powers as if the undersigned were present at such Meeting.

Without limiting the general authorization and powers conferred hereby, the undersigned hereby instructs the said proxy to vote the common shares represented by this form of proxy as indicated below and hereby revokes any proxy previously given.

Shareholders are recommended to VOTE as follows:

Vote FOR FOR WITHHOLD 1. to consider and, if thought advisable, to pass, with or without variation, a resolution electing each of the following as the directors of the Corporation for the ensuing year; John D. Andrew, \square James Fairbairn, \square George Rayfield, П Mitchell E. Lavery, \square \square Bruce Durham \square Thomas Anderson \Box FOR WITHHOLD 2. to appoint McGovern, Hurley, Cunningham LLP, Chartered Accountants, as the auditors of the Corporation and to authorize the directors to fix their remuneration; and FOR AGAINST 3. to consider and, if deemed advisable, to pass (with or without variation) an ordinary \square resolution approving and confirming the adoption by the Corporation of the Shareholder Rights Plan approved by the Corporation's Board of Directors on May 13, 2014. 4. to consider and, if deemed advisable, to FOR AGAINST approve the Company's 2014 Stock Option \square Plan Signature of shareholder: Name of shareholder: Title (if applicable): Phone number: Date:

INSTRUCTIONS FOR COMPLETION OF PROXY – YOU MUST ACT QUICKLY FOR YOUR VOTE TO COUNT – VOTE YOUR PROXY TODAY USING ONE OF THE METHODS AVAILABLE BELOW

This form of proxy (the "**Proxy**") is solicited by Management of the Corporation. Shareholders are directed to reference the accompanying Management Proxy Circular for more detailed information.

Each shareholder has the right to appoint a person other than the persons specified above to represent such shareholder at the Meeting and any adjournments thereof. Such right may be exercised by striking out the names of the specified persons and by inserting in the blank space provided the name of the person to be appointed, who need not be a shareholder of the Corporation.

This Proxy must be signed by you, the Registered Shareholder, or by your attorney duly authorized by you in writing, or, in the case of a corporation, by a duly authorized officer or representative of the corporation; and if executed by an attorney, officer, or other duly appointed representative, the original or a notarial copy of the instrument so empowering such person, or such other documentation in support as shall be acceptable to the Chairman of the Meeting, must accompany this Proxy.

Please sign and date this Proxy. If not dated, this Proxy shall be deemed to be dated on the date it was mailed to shareholders.

The securities represented by this Proxy will be voted for, against or withheld from voting, as the case may be, in accordance with your instructions on any poll of a resolution or ballot that may be called for and, if you specify a choice with respect to any matter to be acted upon, the securities will be voted accordingly. Where no choice is specified for the matters referred to in items 1 - 4 herein, the securities represented by this Proxy will be VOTED FOR the matter referred to in such items. Further, the securities will be voted by the appointed proxyholder with respect to any amendments or variations of any of the resolutions set out on this Proxy or any other matters that may properly come before the Meeting as the proxyholder in its sole discretion sees fit.

Time is of the essence. A proxy, to be effective, must be returned and received at the office of Capital Transfer Agency ("**Capital**"), the Corporation's registrar and transfer agent, by one of the methods listed below, no later than 4:00 p.m. (Eastern Standard Time) on Monday June 23, 2014, or in the case of any adjournment or postponement of the Meeting, no later than 48 hours before the time of such reconvened meeting. The mailing address is:

Capital Transfer Agency Attn.: Proxy Dept. – Chris Goodale 121 Richmond Street West, Suite 401 Toronto, ON M5H 2K1

PLEASE ENSURE THAT YOU:

- 1. **SIGN** your name exactly as it appears on this Proxy.
- 2. **DATE** this Proxy.
- 3. Return this Instrument of Proxy to Capital by using one of the following methods:
 - by FAXING to +1-416-350-5008;
 - by E-MAIL to <u>cgoodale@capitaltransferagency.com;</u> or
 - by MAIL in the envelope provided.