

**FORM 13-502F2  
CLASS 2 REPORTING ISSUERS -- PARTICIPATION FEE**

**Reporting Issuer Name:** SCHYAN EXPLORATION INC.

**Fiscal year end date used to calculate capitalization:** DECEMBER 31, 2011

Financial Statement Values:

(Use stated values from the audited financial statements of the reporting issuer as at its most recent audited year end)

Retained earnings or deficit	\$ (597,181) (A)
Contributed surplus	36,262 (B)
Share capital or owners' equity, options, warrants and preferred shares (whether such shares are classified as debt or equity for financial reporting purposes)	\$ 531,694 (C)
	-
Long term debt (including the current portion)	\$ - (D)
	_____
Capital leases (including the current portion)	- (E)
	_____
Minority or non-controlling interest	- (F)
	_____
Items classified on the balance sheet between current liabilities and shareholders' equity (and not otherwise listed above)	\$ - (G)
	_____
Any other item forming part of shareholders' equity and not set out specifically above	- (H)
	_____

**Capitalization**

(Add items (A) through (H)) \$ (29,225)

**Participation Fee**

(From Appendix A of the Rule, select the participation fee beside the capitalization calculated above) \$960.00.00

**New reporting issuer's reduced participation fee, if applicable**

(See section 2.6 of the Rule)

Participation fee	X	Number of entire months remaining in the issuer's fiscal year	=	
				_____

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**Late Fee, if applicable**

(As determined under section 2.5 of the Rule)

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