

Acreage Holdings Appoints Corey Sheahan as General Counsel

NEW YORK, April 18, 2022 -- Acreage Holdings, Inc. ("Acreage") (CSE: ACRG.A.U, ACRG.B.U), (OTC: ACRHF, ACRDF), a multi-state operator of cannabis cultivation and retailing facilities in the U.S., today announced the appointment of Corey Sheahan as General Counsel of Acreage, effective today. Corey replaces Jim Doherty as General Counsel, who previously announced his departure from Acreage after a successful four-year tenure.

Corey returns to Acreage after an 18-month tenure as Executive Vice President of Legal and Chief Legal Officer at Ascend Wellness Holdings, Inc. Previously, Corey served as Deputy General Counsel at Acreage where he successfully led and managed Acreage through various high-profile transactions, including its going public transaction and arrangement agreement with Canopy Growth Corporation. Before Acreage, he practiced transactional and securities business law at Foley & Lardner LLP. Corey holds a Juris Doctor degree from Duke University School of Law.

"As a well-versed legal professional who is deeply familiar with Acreage's mission, values, and internal operations, Corey is uniquely qualified to lead our legal team," said Peter Caldini, CEO of Acreage. "Corey's comprehensive industry knowledge and strong governance experience is an invaluable asset to Acreage as we continue to scale and solidify our position in highgrowth markets with evolving regulatory developments. We are thrilled to welcome him to Acreage's leadership team."

"I am honored to return to the company that first introduced me to the complex, ever-changing cannabis industry as General Counsel," said Corey Sheahan, General Counsel of Acreage. "I look forward to working with the leadership team, board and all Acreage employees and stakeholders to help Acreage execute on its focused corporate strategy."

About Acreage Holdings, Inc.

Acreage is a multi-state operator of cannabis cultivation and retailing facilities in the U.S., including the company's national retail store brand, The Botanist. With its principal address in New York City, Acreage's wide range of national and regionally available cannabis products include the award-winning The Botanist brand, craft brand Superflux, the Tweed brand, the Prime medical brand in Pennsylvania, the Innocent brand in Illinois and others. Acreage also owns Universal Hemp, LLC, a hemp subsidiary dedicated to the distribution, marketing and sale of CBD products throughout the U.S. Since its founding in 2011, Acreage has focused on building and scaling operations to create a seamless, consumer-focused, branded experience. Learn more at <u>www.acreageholdings.com</u> and follow us on <u>Twitter</u>, <u>LinkedIn</u>, <u>Instagram</u>, and <u>Facebook</u>.

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