



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

22nd Floor
20 Queen Street West
Toronto ON M5H 3S8

22e étage
20, rue Queen ouest
Toronto ON M5H 3S8

RECEIPT

Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)

This receipt evidences that the regulators in **Quebec, Prince Edward Island, Newfoundland and Labrador, Northwest Territories, Yukon and Nunavut** have issued a receipt for the **Preliminary Base Shelf Prospectus** of the above Issuer dated October 21, 2020.

October 22, 2020

Sonny Randhawa

Sonny Randhawa
Director, Corporate Finance Branch

SEDAR Project # 2933242