

Nicholas T. Hariton Announces Acquisition of Securities in Applied Inventions Management Corp.

TORONTO, ONTARIO – October 15, 2018 – Nicholas T. Hariton (“**Mr. Hariton**” or the “**Acquiror**”), a director of Applied Inventions Management Corp., (“**AIM**” or the “**Corporation**”) announced the acquisition of securities of AIM. This press release is being disseminated as required by National Instrument 62-103 *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues* by the Acquiror in connection with the acquisition of securities of AIM.

Effective October 15, 2018, Mr. Hariton acquired 403,125 class A subordinate voting shares (the “**Class A Shares**”) in the capital of the AIM at a price of \$0.08 per Class A share.

Prior to the acquisition, the Acquiror owned 351,250 Class A Shares in the capital of the Issuer, representing approximately 6.1% of the total outstanding Class A Shares in the capital of the Issuer. The Acquiror also owned 10,000 Class B Multiple Voting Shares (“**Class B Shares**”), representing 0.1% of the total outstanding Class B Shares in the capital of the Corporation.

As a result of the acquisition of the Class A Shares, the Acquiror now has ownership and control over 754,375 Class A Shares in the capital of the Corporation, representing approximately 13.1% of the total outstanding Class A Shares in the capital of the Corporation and 10,000 Class B Shares, representing 0.1% of the total outstanding Class B Shares in the capital of the Corporation.

The Class A Shares were acquired for investment purposes. The Acquiror may, from time to time, take such actions in respect of its holdings in securities of AIM, as it may deem appropriate, in light of the circumstances then existing, including the purchase of additional Class A Shares or other securities of AIM or the disposition of all or a portion of the Acquiror’s shareholdings in AIM, subject in each case to applicable securities laws and the terms of such securities.

A copy of the Early Warning Report of the Acquiror with respect to the foregoing filed under applicable securities laws is available under AIM’s profile on the System for Electronic Document Analysis and Retrieval (“**SEDAR**”) at www.sedar.com.

For further information, please contact:

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