

Applied Inventions Management Corp.
(the "Corporation")

FORM OF PROXY ("PROXY")

Annual and Special Meeting
August 25, 2016 10:30 a.m. (Toronto time)
4100-66 Wellington Street West, PO Box 35, Toronto-Dominion Centre
Toronto, ON, M5K 1B7
(the "Meeting")

RECORD DATE: July 15th, 2016
CONTROL NUMBER:
SEQUENCE #:
FILING DEADLINE FOR PROXY: August 23, 2016 10:30 a.m. (Toronto time)

VOTING METHOD	
INTERNET	Go to www.voteproxyonline.com and enter the 12 digit control number above
FACSIMILE	(416) 595-9593
MAIL or HAND DELIVERY	TSX Trust Company 200 University Avenue, Suite 300, Toronto, Ontario, M5H 4H1

The undersigned hereby appoints **Michael B. Stein** of the Corporation, whom failing **Gabriel Nachman**, (the "Management Nominees"), or instead of any of them, the following Appointee

Please print appointee name

as proxyholder on behalf of the undersigned with the power of substitution to attend, act and vote for and on behalf of the undersigned in respect of all matters that may properly come before the Meeting and at any adjournment(s) or postponement(s) thereof, to the same extent and with the same power as if the undersigned were personally present at the said Meeting or such adjournment(s) or postponement(s) thereof in accordance with voting instructions, if any, provided below.

- SEE VOTING GUIDELINES ON REVERSE -

RESOLUTIONS – MANAGEMENT VOTING RECOMMENDATIONS ARE INDICATED BY HIGHLIGHTED TEXT ABOVE THE BOXES

1. Number of Directors

To Set the Number of Directors at four (4).

FOR	AGAINST
<input type="checkbox"/>	<input type="checkbox"/>

2. Election of Directors

- a) Michael B. Stein
- b) Nicholas T. Hariton
- c) Gabriel Nachman
- d) Barry Polisuk

FOR	WITHHOLD
<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>

3. Appointment of Auditors

Appointment of **Collins Barrow Toronto LLP** as Auditors of the Corporation for the ensuing year and authorizing the Directors to fix their remuneration.

FOR	WITHHOLD
<input type="checkbox"/>	<input type="checkbox"/>

4. Authorization For Board To Set Number of Directors Resolution

To consider and, if thought advisable, pass a special resolution, empowering the directors of the Corporation to determine from time to time the number of directors of the Corporation and the number of directors of the Corporation to be elected at an annual meeting, the full text of which is set for in the accompanying management information circular of the Corporation (the "Information Circular").

FOR	AGAINST
<input type="checkbox"/>	<input type="checkbox"/>

5. Share Exchange Resolution

To consider and, if thought advisable, approve a special resolution (the "Share Exchange Resolution"), the full text of which is set for in the accompanying Information Circular, authorizing an amendment to the articles of the Corporation (the "Articles") to authorize the board of directors of the Corporation to (i) create a class of common shares (the "Common Shares") having such rights and restrictions as set out in the Corporation's Articles, (ii) exchange all existing Class A subordinate voting shares (the "Class A Shares") on the basis of one (1) Common Share for each Class A Share issued and outstanding, (iii) exchange all existing Class B multiple voting shares (the "Class B Shares") on the basis of one and one-half (1.5) Common Shares for each Class B Share issued and outstanding, and (iv) delete the Corporation's Class A Shares, Class B Shares and Class C preference shares in their entirety, as more fully set out in the Information Circular.

FOR	AGAINST
<input type="checkbox"/>	<input type="checkbox"/>

6. Stock Split Resolution

To consider and, if thought advisable, approve a special resolution (the "Stock Split Resolution"), the full text of which is set for in the accompanying Information Circular, authorizing an amendment to the Corporation's Articles to authorize the board of directors of the Corporation to subdivide the Common Shares of the Corporation by changing each one (1) Common Share into two (2) Common Shares of the Corporation, conditional upon Shareholders approving the Share Exchange Resolution.

FOR	AGAINST
<input type="checkbox"/>	<input type="checkbox"/>

7. Stock Option Resolution

To consider and, if deemed advisable, approve an ordinary resolution approving a new stock option plan of the Corporation, conditional upon Shareholders approving the Share Exchange Resolution and Stock Split Resolution.

FOR	AGAINST
<input type="checkbox"/>	<input type="checkbox"/>

This proxy revokes and supersedes all earlier dated proxies and **MUST BE SIGNED**

PLEASE PRINT NAME

Signature of registered owner(s)

Date (MM/DD/YYYY)

Proxy Voting – Guidelines and Conditions

1. **THIS PROXY IS SOLICITED BY MANAGEMENT OF THE CORPORATION.**
2. **THIS PROXY SHOULD BE READ IN CONJUNCTION WITH THE MEETING MATERIALS PRIOR TO VOTING.**
3. **If you appoint the Management Nominees to vote your securities, they will vote in accordance with your instructions or, if no instructions are given, in accordance with the Management Voting Recommendations highlighted for each Resolution on the reverse. If you appoint someone else to vote your securities, they will also vote in accordance with your instructions or, if no instructions are given, as they in their discretion choose.**
4. This proxy confers discretionary authority on the person named to vote in his or her discretion with respect to amendments or variations to the matters identified in the Notice of the Meeting accompanying the proxy or such other matters which may properly come before the Meeting or any adjournment or postponement thereof.
5. **Each security holder has the right to appoint a person other than the Management Nominees specified herein to represent them at the Meeting or any adjournment or postponement thereof.** Such right may be exercised by inserting in the space labeled “*Please print appointee name*”, the name of the person to be appointed, who need not be a security holder of the Corporation.
6. To be valid, this proxy must be signed. Please date the proxy. If the proxy is not dated, it is deemed to bear the date of its mailing to the security holders of the Corporation.
7. To be valid, this proxy must be filed using one of the **Voting Methods** and *must be received by TSX Trust Company* before the **Filing Deadline for Proxies**, noted on the reverse or in the case of any adjournment or postponement of the Meeting not less than 48 hours (Saturdays, Sundays and holidays excepted) before the time of the adjourned or postponed meeting. Late proxies may be accepted or rejected by the Chairman of the Meeting in his discretion, and the Chairman is under no obligation to accept or reject any particular late proxy.
8. If the security holder is a corporation, the proxy must be executed by an officer or attorney thereof duly authorized, and the security holder may be required to provide documentation evidencing the signatory’s power to sign the proxy.
9. Guidelines for proper execution of proxy available at www.stac.ca. Please refer to the Proxy Protocol

Proxy Voting – Guidelines and Conditions

TSX Trust Company offers at no cost to security holders, the convenience of secure 24-hour access to all data relating to their account including summary of holdings, transaction history, and links to valuable security holder forms and Frequently Asked Questions.

To register, please visit
www.tsxtrust.com/investorinsite

Click on, “*Register Online Now*” and complete the registration form. Call us toll free at 1-866-393-4891 with any questions.

Notice-and-Access

The Canadian securities regulators have adopted rules which permit the use of notice-and-access for proxy solicitation instead of the traditional physical delivery of material. This new process provides the option to post meeting related materials including management information circulars as well as annual financial statements and management’s discussion and analysis, on a website in addition to SEDAR. Under notice-and-access, meeting related materials will be available for viewing for up to 1 year from the date of posting and a paper copy of the material can be requested at any time during this period.

Disclosure regarding each matter or group of matters to be voted on is in the Information Circular in the Section with the same title as each Resolution overleaf. You should review the Information Circular before voting.

Applied Inventions Management Corp. has elected to utilize notice-and-access and provide you with the following information:

Meeting materials are available electronically at www.sedar.com and also at <http://noticeinsite.tsxtrust.com/AppliedInventionsManagementASM2016>

If you wish to receive a paper copy of the Meeting materials or have questions about notice-and-access, please call 1-866-393-4891. In order to receive a paper copy in time to vote before the meeting, your request should be received by August 16, 2016.

Request for Financial Statements

In accordance with securities regulations, security holders may elect to receive Annual Financial Statements, Interim Financial Statements and MD&As.

Instead of receiving the financial statements by mail, you may choose to view these documents on SEDAR at www.sedar.com.

I am currently a security holder of the Corporation and as such request the following:

- Annual Financial Statements with MD&A**
 (Mark this box if you would like to receive Annual Financial Statements and related MD&A)

If you are casting your vote online and wish to receive financial statements, please complete the online request for financial statements following your voting instructions.

If the cut-off has passed, please fax this side to 416-595-9593

By providing my email address, I hereby acknowledge and consent to all provisions outlined in the following: <http://www.voteproxyonline.com/equity/fsred.pdf>

Applied Inventions Management Corp.
 FISCAL YEAR – {YEAR}