

**Applied Inventions Management Corp.**  
(the "Corporation")

**VOTING INSTRUCTION FORM ("VIF")**

Annual and Special Meeting  
August 25, 2016 10:30 a.m. (Toronto time)  
4100-66 Wellington Street West, PO Box 35, Toronto-Dominion Centre  
Toronto, ON, M5K 1B7  
(the "Meeting")

**RECORD DATE:** July 15<sup>th</sup>, 2016  
**CONTROL NUMBER:**  
**SEQUENCE #:**  
**FILING DEADLINE FOR PROXY:** August 23, 2016 10:30 a.m. (Toronto time)

VOTING METHOD	
<b>INTERNET</b>	Go to <a href="http://www.voteproxyonline.com">www.voteproxyonline.com</a> and enter the 12 digit control number above
<b>FACSIMILE</b>	(416) 595-9593
<b>MAIL or HAND DELIVERY</b>	TMX EQUITY TRANSFER SERVICES INC.* 200 University Avenue, Suite 300, Toronto, Ontario, M5H 4H1

The undersigned hereby appoints **Michael B. Stein** of the Corporation, whom failing **Gabriel Nachman**, (the "Management Nominees"), or instead of any of them, the following Appointee

*Please print appointee name*

as proxyholder on behalf of the undersigned with the power of substitution to attend, act and vote for and on behalf of the undersigned in respect of all matters that may properly come before the Meeting and at any adjournment(s) or postponement(s) thereof, to the same extent and with the same power as if the undersigned were personally present at the said Meeting or such adjournment(s) or postponement(s) thereof in accordance with voting instructions, if any, provided below.

**- SEE VOTING GUIDELINES ON REVERSE -**

**RESOLUTIONS – MANAGEMENT VOTING RECOMMENDATIONS ARE INDICATED BY HIGHLIGHTED TEXT ABOVE THE BOXES**

**1. Number of Directors**

To Set the Number of Directors at four (4).

**FOR**  **AGAINST**

**2. Election of Directors**

- a) Michael B. Stein
- b) Nicholas T. Hariton
- c) Gabriel Nachman
- d) Barry Polisuk

**FOR**  **WITHHOLD**

**3. Appointment of Auditors**

Appointment of **Collins Barrow Toronto LLP** as Auditors of the Corporation for the ensuing year and authorizing the Directors to fix their remuneration.

**FOR**  **WITHHOLD**

**4. Authorization For Board To Set Number of Directors Resolution**

To consider and, if thought advisable, pass a special resolution, empowering the directors of the Corporation to determine from time to time the number of directors of the Corporation and the number of directors of the Corporation to be elected at an annual meeting, the full text of which is set for in the accompanying management information circular of the Corporation (the "Information Circular").

**FOR**  **AGAINST**

**5. Share Exchange Resolution**

To consider and, if thought advisable, approve a special resolution (the "Share Exchange Resolution"), the full text of which is set for in the accompanying Information Circular, authorizing an amendment to the articles of the Corporation (the "Articles") to authorize the board of directors of the Corporation to (i) create a class of common shares (the "Common Shares") having such rights and restrictions as set out in the Corporation's Articles, (ii) exchange all existing Class A subordinate voting shares (the "Class A Shares") on the basis of one (1) Common Share for each Class A Share issued and outstanding, (iii) exchange all existing Class B multiple voting shares (the "Class B Shares") on the basis of one and one-half (1.5) Common Shares for each Class B Share issued and outstanding, and (iv) delete the Corporation's Class A Shares, Class B Shares and Class C preference shares in their entirety, as more fully set out in the Information Circular.

**FOR**  **AGAINST**

**6. Stock Split Resolution**

To consider and, if thought advisable, approve a special resolution (the "Stock Split Resolution"), the full text of which is set for in the accompanying Information Circular, authorizing an amendment to the Corporation's Articles to authorize the board of directors of the Corporation to subdivide the Common Shares of the Corporation by changing each one (1) Common Share into two (2) Common Shares of the Corporation, conditional upon Shareholders approving the Share Exchange Resolution.

**FOR**  **AGAINST**

**7. Stock Option Resolution**

To consider and, if deemed advisable, approve an ordinary resolution approving a new stock option plan of the Corporation, conditional upon Shareholders approving the Share Exchange Resolution and Stock Split Resolution.

**FOR**  **AGAINST**

This VIF revokes and supersedes all earlier dated proxies and **MUST BE SIGNED**

PLEASE PRINT NAME

Signature of beneficial owner(s)

Date (MM/DD/YYYY)

## Voting Instructions – Guidelines and Conditions

The Corporation is providing you the enclosed proxy-related materials for their security holder Meeting. Your name, address and information about your security holdings have been obtained in accordance with applicable securities regulations from the intermediary holding them on your behalf (which is identified by name, code or identifier in the information on the top right corner on the reverse). The Voting Instruction Form (“VIF”) is to enable your vote to be submitted on the stated matters. Please complete, sign, date and return the VIF. Unless you appoint yourself or a delegate to attend the Meeting and vote, your securities can be voted only by Management Nominees in accordance with your instructions.

We are prohibited from voting these securities on any of the matters to be acted upon at the Meeting without your specific voting instructions.

The completed VIF should be delivered to TSX Trust Company\*, in the envelope provided or by fax to (416) 595-9593. Alternatively, if available, you may vote online at [www.voteproxyonline.com](http://www.voteproxyonline.com). The matters to be voted on at the Meeting are set out on the reverse.

By providing voting instructions as requested, you are acknowledging that you are the beneficial owner of, and are entitled to instruct us with respect to the voting of, these securities.

**THIS VOTING INSTRUCTION FORM MUST BE READ IN CONJUNCTION WITH THE MEETING MATERIAL. YOUR VOTING INSTRUCTIONS MUST BE RECEIVED NO LATER THAN THE DEADLINE SPECIFIED ON THE REVERSE IN THE UPPER LEFT SECTION OF THE VIF OR THE EQUIVALENT TIME BEFORE THE TIME AND DATE OF ANY ADJOURNMENT OR POSTPONEMENT OF THE MEETING.**

## Voting Instructions and Authority - Notes

1. If you appoint the Management Nominees to vote your securities, they will vote in accordance with your instructions or, if no instructions are given, in accordance with the Management Voting Recommendation highlighted for each Resolution on the reverse. If you appoint someone else to vote your securities, they will also vote in accordance with your instructions or, if no instructions are given, as they in their discretion choose.
2. The appointment of the Management Nominees or another Appointee gives them discretion to vote on any other matters that may properly come before the Meeting.
3. If Internet voting is available, you can provide your voting instructions on the website noted overleaf.
4. To be valid, this VIF must be signed. Please date the VIF. If the VIF is not dated, it is deemed to bear the date of mailing to the security holders of the Corporation.
5. This form does not convey any right to vote in person at the Meeting. **We urge you to read the above instructions, and the Information Circular prior to completing, signing and returning the VIF so that your securities can be voted.**
6. Guidelines for proper execution of proxy/VIF available at [www.stac.ca](http://www.stac.ca). Please refer to the Proxy Protocol

For assistance, please contact TSX Trust Company\*

**Mail:** TMX Equity Transfer Services Inc.\*  
200 University Avenue, Suite 300  
Toronto, ON  
M5H 4H1

**Telephone:** (416) 361-0930

**Facsimile:** (416) 595-9593

**Email:** [TMXInvestorServices@tmx.com](mailto:TMXInvestorServices@tmx.com)

\*TSX Trust Company is operating the transfer agency and corporate trust business in the name of Equity Financial Trust Company for a transitional period.

## Appointing yourself or someone else to vote your securities

If you want to attend the Meeting and vote in person at the Meeting or appoint another person to do so, write your name or the name of the person attending the Meeting in the space labeled “Please print appointee name” on the VIF and return it. Unless prohibited by law, the person whose name is written in the space provided will have full authority to present matters to the Meeting and vote on all matters that are presented at the Meeting, even if those matters are not set out in this form or the information circular. Consult a legal advisor if you wish to modify the authority of that person in any way. When you or your Appointee arrives at the Meeting, they should give their name to the scrutineers and state that they are a proxy appointee. The Appointee must attend the Meeting in order for your securities to be voted.

## Notice-and-Access

The Canadian securities regulators have adopted rules which permit the use of notice-and-access for proxy solicitation instead of the traditional physical delivery of material. This new process provides the option to post meeting related materials including management information circulars as well as annual financial statements and management’s discussion and analysis, on a website in addition to SEDAR. Under notice-and-access, meeting related materials will be available for viewing for up to 1 year from the date of posting and a paper copy of the material can be requested at any time during this period.

Disclosure regarding each matter or group of matters to be voted on is in the Information Circular in the Section with the same title as each Resolution overleaf. You should review the Information Circular before voting.

**Applied Inventions Management Corp.** has elected to utilize notice-and-access and provide you with the following information:

Meeting materials are available electronically at [www.sedar.com](http://www.sedar.com) and also at <http://noticeinsite.tsxtrust.com/AppliedInventionsManagementASM2016>

If you wish to receive a paper copy of the Meeting materials or have questions about notice-and-access, please call 1-866-393-4891. In order to receive a paper copy in time to vote before the meeting, your request should be received by August 16, 2016.

## Request for Financial Statements

In accordance with securities regulations, security holders may elect to receive Annual Financial Statements, Interim Financial Statements and MD&As.

**Instead of receiving the financial statements by mail, you may choose to view these documents on SEDAR at [www.sedar.com](http://www.sedar.com).**

**I am currently a security holder of the Corporation and as such request the following:**

Annual Financial Statements with MD&A

If you are casting your vote online and wish to receive financial statements, please complete the online request for financial statements following your voting instructions.

If the cut-off has passed, please fax this side to 416-595-9593

By providing my email address, I hereby acknowledge and consent to all provisions outlined in the following: <http://www.voteproxyonline.com/equity/fsred.pdf>

Applied Inventions Management Corp.  
FISCAL YEAR – {YEAR}