

APPLIED INVENTIONS MANAGEMENT CORP.

NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN THAT an annual general and special meeting (the "**Meeting**") of shareholders (the "**Shareholders**") of Applied Inventions Management Corp. (the "**Corporation**") will be held at the offices of Weirfoulds LLP, counsel to the Corporation, at 4100-66 Wellington Street West, PO Box 35, Toronto-Dominion Centre, Toronto, ON, M5K 1B7 at 10:30 a.m. (Toronto time) on August 25, 2016 for the following purposes:

- (1) to receive and consider the audited financial statements of the Corporation for the financial years ended August 31, 2014 and August 31, 2015, together with the auditor's reports thereon;
- (2) to appoint Collins Barrow Toronto LLP as auditor of the Corporation for the ensuing year and authorize the directors to fix their remuneration;
- (3) to fix the number of directors of the Corporation for the ensuing year at four (4);
- (4) to elect the directors for the ensuing year;
- (5) to consider and, if thought advisable, pass a special resolution, empowering the directors of the Corporation to determine from time to time the number of directors of the Corporation and the number of directors of the Corporation to be elected at an annual meeting, the full text of which is set for in the accompanying management information circular of the Corporation (the "**Information Circular**");
- (6) to consider and, if thought advisable, approve a special resolution (the "**Share Exchange Resolution**"), the full text of which is set for in the accompanying Information Circular, authorizing an amendment to the articles of the Corporation (the "**Articles**") to authorize the board of directors of the Corporation to (i) create a class of common shares (the "**Common Shares**") having such rights and restrictions as set out in the Corporation's Articles, (ii) exchange all existing Class A subordinate voting shares (the "**Class A Shares**") on the basis of one (1) Common Share for each Class A Share issued and outstanding, (iii) exchange all existing Class B multiple voting shares (the "**Class B Shares**") on the basis of one and one-half (1.5) Common Shares for each Class B Share issued and outstanding, and (iv) delete the Corporation's Class A Shares, Class B Shares and Class C preference shares in their entirety, as more fully set out in the Information Circular;
- (7) to consider and, if thought advisable, approve a special resolution (the "**Stock Split Resolution**"), the full text of which is set for in the accompanying Information Circular, authorizing an amendment to the Corporation's Articles to authorize the board of directors of the Corporation to subdivide the Common Shares of the Corporation by changing each one (1) Common Share into two (2) Common Shares of the Corporation, conditional upon Shareholders approving the Share Exchange Resolution;
- (8) to consider and, if deemed advisable, approve an ordinary resolution approving a new stock option plan of the Corporation, conditional upon Shareholders approving the Share Exchange Resolution and Stock Split Resolution; and
- (9) to transact such other business as may properly be brought before the Meeting or any adjournment or adjournments thereof.

The specific details of the matters to be put before the Meeting as identified above are set forth in the Information Circular of the Corporation accompanying and forming part of this notice. Shareholders should refer to the Information Circular for more detailed information with respect to the matters to be considered at the Meeting.

The Corporation has elected to use the notice-and-access provisions under National Instrument 54-101 – *Communication with Beneficial Owners of Securities of a Reporting Issuer*, and National Instrument 51-102 – *Continuous Disclosure Obligations* (the "**Notice-and-Access Provisions**") for the Meeting. The Notice-and-Access

Provisions are a set of rules developed by the Canadian Securities Administrators that reduce the volume of materials that must be physically mailed to Shareholders by allowing the Corporation to post the Information Circular and any additional materials online. Shareholders will still receive this Notice of Meeting and a form of proxy and may choose to receive a paper copy of the Information Circular. The Corporation will not use the procedure known as 'stratification' in relation to the use of Notice-and-Access Provisions. Stratification occurs when a reporting issuer using the Notice-and-Access Provisions provides a paper copy of the Information Circular to some shareholders with this notice package. In relation to the Meeting, all Shareholders will receive the required documentation under the Notice-and-Access Provisions, which will not include a paper copy of the Information Circular.

Please review the Information Circular carefully and in full prior to as the Information Circular has been prepared to help you make an informed decision on the matters to be acted upon. The Information Circular is available at <http://noticeinsite.tsxtrust.com/AppliedInventionsManagementASM2016> and under the Corporation's SEDAR profile at www.sedar.com. Any Shareholder who wishes to receive a paper copy of the Information Circular, should contact the Corporation's transfer agent, TMX Equity Transfer Services, at 1-866-393-4891 prior to August 16, 2016 at 10:30 am (Toronto time). Shareholders may also use the toll-free number noted above to obtain additional information about the Notice-and-Access Provisions.

If you are a registered shareholder of the Corporation and are unable to attend the Meeting in person, please date and execute the accompanying form of proxy and return it in the envelope provided to TMX Equity Transfer Services at 200 University Avenue, Suite 300, Toronto, Ontario M5H 4H1 by no later than 10:30 a.m. (Toronto time) on August 23, 2016, or in the case of any adjournment of the Meeting, not less than 48 hours prior to the time of such meeting.

If you are not a registered shareholder of the Corporation and receive these materials through your broker or through another intermediary, please complete and return the form of proxy in accordance with the instructions provided to you by your broker or by the other intermediary.

The directors of the Corporation have fixed the close of business on July 15, 2016 as the record date for the determination of the Shareholders of the Corporation entitled to receive notice of the Meeting.

DATED this 15th day of July, 2016.

By Order of the Board of Directors

"Michael Stein"

Michael B. Stein
Director