

The instructions accompanying this Letter of Transmittal should be read carefully before completing this Letter of Transmittal.

APPLIED INVENTIONS MANAGEMENT CORP.

LETTER OF TRANSMITTAL

TO: TMX Equity Transfer Services ("TMX Equity" or "Transfer Agent")

This Letter of Transmittal is for use by registered holders of Class A subordinate voting shares (the "**Class A Shares**") and registered holders of Class B multiple voting shares (the "**Class B Shares**") in the capital of APPLIED INVENTIONS MANAGEMENT CORP. (the "**Corporation**") in connection with the amendment of the Corporation's articles (the "**Articles**") to: (i) create a new class of common shares (the "**Common Shares**") having such rights as set out in the Corporation's Articles; (ii) exchange all existing Class A Shares on the basis of one (1) Common Share for each Class A Share issued and outstanding (the "**Class A Share Exchange**"), (iii) exchange all existing Class B Shares on the basis of one and one-half (1.5) Common Shares for each Class B Share issued and outstanding (the "**Class B Share Exchange**", and together with the Class A Share Exchange, the "**Share Exchange**"); and (iv) subdivide the Common Shares of the Corporation by changing each one (1) Common Share into two (2) Common Shares of the Corporation (the "**Stock Split**" and together with the Share Exchange, the "**Amended Articles Transactions**"), all as more fully described in the management information circular of the Corporation dated July 15, 2016.

THIS LETTER OF TRANSMITTAL IS NOT TO BE USED UNTIL SHAREHOLDERS OF THE CORPORATION ARE NOTIFIED THAT THE SHAREHOLDERS HAVE PASSED THE RESOLUTION APPROVING THE AMENDED ARTICLES TRANSACTIONS, AND THAT THE BOARD OF DIRECTORS OF THE CORPORATION HAVE FORMALLY IMPLEMENTED THE AMENDED ARTICLES TRANSACTIONS.

The Amended Articles Transactions are subject to shareholder approval at the Corporation's annual general and special meeting of the Corporation to be held on August 25, 2016, and remain subject to formal implementation by the board of directors of the Corporation. **Upon the filing of the Amended Articles Transactions, each holder of Class A Shares of the Corporation will be entitled to receive one (1) Common Share of the Corporation for every one (1) Common Share of the Corporation, and each holder of Class B Shares of the Corporation will be entitled to receive one and one-half (1.5) Common Shares of the Corporation for every one (1) Class B Share of the Corporation. Subsequently, holders of Common Shares of the Corporation will be entitled to receive two (2) Common Shares of the Corporation for every one (1) Common Share of the Corporation.**

This completed Letter of Transmittal, accompanied by the share certificate(s) of the Corporation should be forwarded by **registered mail** to: TMX Equity Transfer Services, 200 University Avenue, Suite 300, Toronto, Ontario M5H 4H1, Attention: Corporate Actions, or delivered by **hand or by courier** to TMX Equity Transfer Services, 200 University Avenue, Suite 300, Toronto, Ontario M5H 4H1, Attention: Stock Transfer Department.

DO NOT FORWARD SHARE CERTIFICATES TO THE HEAD OFFICE OF THE CORPORATION.

The undersigned hereby represents and warrants that the undersigned is the owner of the number of Class A Shares and/or Class B Shares described below, which Class A Shares or Class B Shares are represented by the certificate(s) described below and delivered herewith and the undersigned has good title to the Class A Shares or Class B Shares represented by the said certificate(s), free and clear of liens, charges and encumbrances, and has full power and authority to herewith deposit such Class A Shares or Class B Shares.

Certificate Number	Number of Class A Shares	Number of Class B Shares	Registered in the Name of

(NOTE: attach additional list if the space above is insufficient.)

The Transfer Agent is hereby requested and authorized to issue new certificates of the Corporation on the basis of the Amended Articles Transactions having been completed.

A. NAME AND NUMBER OF CERTIFICATES FOR THE CORPORATION'S COMMON SHARES:

Certificate(s) representing the Corporation's Common Shares are to be issued as follows:

Name on Certificate	Number of Corporation's Common Shares

<p>B. DELIVERY Mail or make available for delivery certificate(s) representing Common Shares as follows:</p> <p>Name: _____</p> <p>Address: _____</p> <p>_____</p> <p>Postal (Zip) Code: _____</p> <p>Make available for pick-up at the office of TMX Equity, against a counter receipt, by:</p> <p>Name: _____</p> <p>Address: _____</p> <p>_____</p> <p>Telephone #: _____</p>	<p>C. IMPORTANT: This box must be completed fully if the name in which any Common Shares is to be issued differs from the name of the registered holder appearing on the existing certificate(s).</p> <p>Date: _____</p> <p>Signature: _____</p> <p>Name: _____</p> <p>Address: _____</p> <p>_____</p> <p>Postal (Zip) Code: _____</p> <p>Signature Guaranteed by: _____</p> <p>_____</p>
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IMPORTANT: THIS LETTER OF TRANSMITTAL MUST BE DATED AND SIGNED

Date: _____

Signature of Shareholder

INSTRUCTIONS

1. Unless defined in this Letter of Transmittal or these Instructions, capitalized terms have the meaning ascribed thereto in the management information circular dated July 15, 2016 (the "**Circular**").
2. Pursuant to the amendment to the Articles of the Corporation, (i) each holder of Class A Shares will receive one (1) Common Share for each Class A Share held (the "**Class A Share Exchange**"), (ii) each holder of Class B Shares will receive one and one-half (1.5) Common Share for each Class B Share held (the "**Class B Share Exchange**", and together with the Class A Share Exchange, the "**Share Exchange**"), and (iii) following the completion of the Share Exchange, each holder of Common Shares will receive two (2) Common Shares for every one (1) Common Share held (the "**Stock Split**"). In the event a shareholder would be entitled to receive a fractional Common Share after the Stock Split, each fractional Common Share will be rounded up such that shareholders entitled to receive a fraction of a Common Share outstanding after the Stock Split will be entitled to receive a whole Common Share.
3. Shareholders should refer to the Circular for the particulars of the Amended Articles Transactions.
4. Each registered holder of Class A Shares and Class B Shares must fill in the delivery instructions in Part B and sign and date this Letter of Transmittal. If Part B is not completed, the certificate(s) representing the Common Shares will be mailed to the shareholder's address recorded on the books of the Transfer Agent.
5. A registered holder of Class A Shares or Class B Shares who wishes to have the certificate(s) representing the Common Shares registered in the name of a person other than the registered holder must fill in Part C as well as Parts A and B of the Letter of Transmittal and must endorse the existing Class A Share certificate(s) or Class B Share certificate(s) delivered with the Letter of Transmittal. The signature of the registered holder must correspond in every respect with the name appearing on the face of the certificate(s). Such signature must be guaranteed by an "Eligible Institution" or in some other manner satisfactory to the Transfer Agent.

An "Eligible Institution" means, a Canadian schedule 1 chartered bank, a member of the Securities Transfer Agent Medallion Program (STAMP), a member of the Stock Exchanges Medallion Program (SEMP) or a member of the New York Stock Exchange Inc. Medallion Signature Program (MSP). Members of these programs are usually members of a recognized stock exchange in Canada and the United States, members of the Investment Industry Regulatory Organization of Canada, members of the National Association of Securities Dealers or banks and trust companies in the United States.

6. Where the Letter of Transmittal is executed on behalf of a corporation, partnership or association or by an agent, executor, administrator, trustee, guardian or any person acting in a representative capacity, the Letter of Transmittal must be accompanied by evidence of the representative's authority to act satisfactory to the Transfer Agent.
7. Additional copies of the Letter of Transmittal may be obtained from the Transfer Agent at the office of the Transfer Agent specified below:

TMX Equity Transfer Services
200 University Avenue, Suite 300
Toronto, Ontario M5H 4H1
Attention: Stock Transfer Department

8. If a share certificate has been lost, stolen or destroyed, the Letter of Transmittal must be completed as fully as possible and forwarded to the Transfer Agent (at the address set out above) together with a letter stating the loss, theft or destruction. The Transfer Agent will respond with the replacement requirements, and the appropriate documentation. Any questions should be directed to TMX Equity, telephone number 1-866-393-4891 or by email to TMXInvestorServices@tmx.com.