

Applied Inventions Management Inc. Files Financial Statements; Revocation of Cease Trade Order & New Directors

Shares Outstanding: 1,165,314 Class A Shares and 918,215 Class B Shares

TORONTO, Aug. 29, 2011 /CNW/ - Applied Inventions Management Inc. (the "**Company**") is pleased to announce it has filed on SEDAR its audited financial statements for the years ended August 31, 2008, August 31, 2009 and August 31, 2010 and related management discussion and analysis as well as unaudited non-comparable interim financial statements for the first three quarters of 2011 and related management discussion and analysis. Consequently, the Company's cease trade order issued by the Ontario Securities Commission has been revoked.

Overview

In 2001, the Ontario Securities Commission issued a cease trade order against the Company as a result of the Company not filing various financial statements.

Restructuring

On August 26, 2011 the Company received a revocation of the cease trade order in Ontario. As at the date of this press release, the authorized share capital of the Company consists of an unlimited number of Class A subordinate voting shares, Class B multiple convertible voting shares (convertible into Class A shares on a 1:1 basis) and Class C preference shares (the "**Authorized Shares**"). The Company currently has 1,165,314 Class A Subordinate Voting Shares and 918,215 Class B Shares issued and outstanding (collectively, the "**Outstanding Shares**"). Other than the Outstanding Shares, the Company has no securities, including convertible debt securities, issued or outstanding, except for a secured demand debenture in favour of a director and officer of the Company which previously had convertible features which have now lapsed. The Company also assumed a general security agreement to a shareholder, director and officer to secure advances to the Company.

The Company plans to undertake an equity and/or debt financing to fund its general working capital over the next twelve months, to repay secured shareholder advances due to a shareholder which were required to fund the costs associated with the revocation application. There can be no assurance that any additional financing will be available to the Company or, if it is, that it will be available on terms acceptable to the Company or that same will be sufficient to fund the costs incurred until the Company acquires an operating business or completes a transaction. The Company also may effect a reorganization of its share capital by consolidating its shares subject to shareholder and regulatory approval as required.

The Company is pleased to announce the recent appointments of Mr. Gabriel Nachman FCA, as director, CFO and Chair of the Audit Committee, and the appointment of Mr. Barry Polisuk LLB as secretary and to the board of directors.

ON BEHALF OF Applied Inventions Management Inc.

"Michael Stein"

Director

This press release may contain forward-looking information with respect to the Company, its subsidiaries and its investments. These statements involve risks and uncertainties that could cause actual results to differ materially from those contemplated. These risks and uncertainties include interest rate changes, currency fluctuations, changes in security prices, market conditions, prices of raw materials, general economic and other risks detailed from time to time in the publicly filed disclosure documents and securities commission reports of the Company, its subsidiaries, and its investments.

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