THE STREETWEAR CORPORATION.

MANAGEMENT DISCUSSION AND ANALYSIS

FOR THE PERIOD ENDED JANUARY 31, 2010

DATED SEPTEMBER 20, 2012

Disclosure Regarding Forward-Looking Statements

This Management Discussion and Analysis contains forward-looking statements that include risks and uncertainties that are disclosed under the section Risk Factors. Other factors that could affect actual results are uncertainties pertaining to government regulations, both domestic as well as foreign, and the changes within the capital markets. Other risks may be disclosed from time to time in The Streetwear Corporation's public disclosures.

The Streetwear Corporation
Management Discussion and Analysis
Table of Content

Unless otherwise indicated, all reference to "**dollar**" or the use of the symbol "**$**" are to the Canadian dollar and all references to "**US dollars**" or "**US$**" are to the United States dollar in this Management Analysis and Discussion.

The preparation of the interim financial statements are in conformity with Canadian Generally Accepted Accounting Principles ("**CGAAP**") that have been revised to incorporate International Financial Reporting Standards ("**IFRS**") and requires management to make assumptions that affect the reported amounts of assets, liabilities and expenses in addition to the disclosure of contingent liabilities at the date of the interim financial statements and reporting amounts. The Streetwear Corporation (the "**Corporation**") bases its estimates on historical experience, current trends and various other assumptions that are believed to be reasonable under the circumstances. Actual results could differ and will most likely differ from those estimates.

ITEM 1 - <u>Overview</u>

The Corporation was incorporated under the laws of the Province of Ontario and is governed by the Business Corporation Art (Ontario).

The Corporation was created by the amalgamation of The Streetwear Corporation and Conquest Capital Corp. continuing under the name of The Streetwear Corporation. The amalgamation was consummated on January 21, 1999.

The Corporation's common shares traded on the Canadian Dealer Network ("**CDNX**") until 1999, when the CDNX closed its operations.

The Corporation had significant losses in both fiscal 2004 and throughout fiscal 2005 due to the drastic rise of the Canadian dollar versus the United States dollar. Due to these losses, during the 2005 fiscal year the Corporation was placed in a difficult situation of either closing its operations or divesting itself of it. Fortunately, the Corporation was able to divest itself of its operation in December 2004, as it was unable to raise funds to finance the losses. Upon this disposition, the Corporation no longer had any operations.

Following the closure of the CDNX, the Corporation continued to meet its continued financial reporting obligations until the disposition of its operations.

In June 2005, the Ontario Securities Commission ("**OSC**") issued a Cease Trade Order ("**CTO**") for not filing of its audited financial statements for the period ending January 31, 2005 and associated documents.

The Corporation is current seeking to have its CTO removed in order to be able to acquire a business or exploration property, without such revocation, the Corporation will not be able to issue common share to the vendors of the business or exploration property or to raise funds in order to pay for the business or exploration property that the Corporation would seek to acquire. Unfortunately, there are no assurances that the Corporation will be successful with either of these initiatives even with the revocation of its CTO.

As part of the request for the revocation of the CTO, the Corporation has undertaken:

1. to hold an annual meeting of shareholders within three (3) months after the date of the CTO is revoked; and

2. to not complete
   a. a restructuring transaction involving, directly or indirectly, an existing or proposed, material underlying business which is not located in Canada,
   b. a reverse takeover with a reverse takeover acquirer that has a direct or indirect, existing or proposed, material underlying business which is not in Canada, or
   c. a significant acquisition involving, directly or indirectly, an existing or proposed, material underlying business which is not located in Canada.

Directors and Officers
In March 2005, Mr. Joel Resnick resigned from the Corporation who was a director since June 5, 2002, while Mr. John Lawrence and Brian Litvin resigned in October 2006 and they were both directors since January 21, 1999.

In April 2008, only Mr. Saul Rajsky and Martin Selvin remained as directors of the Corporation as Mr. Harry Bregman who became a director June 5, 2002 resigned. Mr. Rajsky has been a director since January 21, 1999, while Mr. Selvin joined the board of directors March 25, 2003.

In February 2012, Mr. Friedrich Pindt was appointed as a third Director of the Corporation, with Mr. Rajsky remaining as the only officer of the Corporation, while the Corporation seeks a an operating business to acquire, which is has not done so as of the date of this MD&A.

ITEM 2 - <u>Selected Annual Information</u>

The following is selected annual information for the preceding three fiscal years:

February	2010	2009	2008
Net revenues	$ nil	$ nil	$ nil
Net loss	nil	nil	Nil
Total assets	Nil	nil	Nil
Long term liabilities	Nil	Nil	Nil
Loss per share	0.00	0.00	0.00
Cash dividends per share	0.00	0.00	0.00

For further audited financial information, please refer to the Corporation's audited financial statements that have been filed on SEDAR.

ITEM 3 - <u>Results of Operations</u>

For the fiscal year ended January 31, 2010 versus January 31, 2009

For the fiscal period ended January 31, 2010, and 2009, the Corporation did not have any operations and thus had nothing to report on its Statement of Operation and Comprehensive Income as well as on its Statements of Cash Flows.

The net income for the fiscal period ended January 31, 2010 was $nil versus $nil for earnings per share of $0.00 based on 26,509,905 weighted average shares outstanding for the period versus $0.00, based on 26,509,905 weight average shares outstanding for the previous period.

ITEM 4 - Summary of Quarterly Results

The following table sets forth the Corporation's revenue, net loss and loss per common share for each quarter ended on the date indicated.

	Revenues	Net loss	Loss/share: basic and diluted
January 31, 2010	$ - - -	$ - - -	$ 0.00
October 31, 2009	- - -	- - -	0.00
July 31, 2009	- - -	- - -	0.00
April 30, 2009	- - -	- - -	0.00
January 31, 2009	- - -	- - -	0.00
October 31, 2008	- - -	- - -	0.00
July 31, 2008	- - -	- - -	0.00
April 30, 2008	- - -	- - -	0.00

For the Nine Months Ended January 31, 2010 versus January 31, 2009

For the nine months ended January 31, 2010 and 2009, the Corporation had no operations and thus did not have any reporting amounts on its Statements of Operations and Comprehensive Income as well as its Statement of Cash Flows then ended.

For the nine months ended January 31, 2010, the net income was $nil versus $nil the year earlier period, with earnings per share of $0.00 based on 26,509,905 weighted average shares outstanding for the period versus $0.00, based on 26,509,905 weight average shares outstanding for the previous period.

For the Three Months Ended January 31, 2010 versus January 31, 2009

For the three months ended January 31, 2010 versus January 31, 2009, the Corporation had no operations and thus did not have any reporting amounts on its Statements of Operations and Comprehensive Income as well as its Statement of Cash Flows then ended.

For the three months ended January 31, 2010, the net income was $nil versus $nil the year earlier period, with earnings per share of $0.00 based on 26,509,905 weighted average shares outstanding for the period versus $0.00, based on 26,509,905 weight average shares outstanding for the previous period.

As at January 31, 2010, the Corporation's cash balance was $nil versus $nil as at January 31, 2009.

As at January 31, 2010, the Corporation's working capital was a deficit of $7,639 versus a deficit of $7,639 as at January 31, 2010.

ITEM 5 - Liquidity

The Corporation had working capital deficit of $7,639 as at January 31, 2010 as well as January 31, 2009. The Corporation does not anticipate this to change until the CTO has been removed to permit the Corporation to issue common shares in order to raise funds to settle these obligations.

ITEM 6 - Capital Resources

In order to finance the Corporation's future development and expansion, management will be seeking to raise additional funds primarily by way of the issuance of common shares from the treasury or short term debt. The timing and ability to fulfill these objectives will depend on the liquidity of the financial markets as well as the willingness of investors to finance junior companies and in particular junior companies with no operations.

Currently, the Corporation does not have any options or warrants issued and outstanding.

Management believes that the Corporation will not have sufficient cash on hand to meet its current obligations for the following 12 months including capital commitments as discussed herein. Therefore, it will be required to raise such funds, and even if the Corporation is successful in removing the CTO that has been imposed by the OSC, there is no certainty that it will be successful in raising such funds.

ITEM 7 - Off-Balance Sheet Arrangement

As of the date of this filing, the Corporation does not have any off-balance sheet arrangements that have, or are reasonably likely to have, a current or future effect on the results of operations or financial condition of the Corporation including, without limitation, such considerations as liquidity and capital resources that have not previously been discussed.

ITEM 8 - Transactions With Related Parties

The Corporation has not entered into any transactions with related parties for period ended January 31, 2010 as well as the fiscal period ended January 31, 2009.

ITEM 9 - Proposed Transactions

As of the date of this document, there is no proposed transaction that management of the Corporation believes would require the intervention or approval of the Board of Directors of the Corporation as well as the Shareholders of the Corporation.

ITEM 10 - Risk Factors

Investment in the Corporation must be considered highly speculative due to the fact that the Corporation's does not currently have any operations, and thus should be considered as a new company with limited operating history along with its current formative stage of development, its current financial position and its lack of an earnings record. An investment in any securities of the Corporation should only be considered by those persons who can afford a total loss of their investment. The following is a summary of the risk factors to be considered:

- *Price Volatility of Publicly Traded Securities*: in recent years and especially in the recent months, the securities markets in Canada and the United States have experienced a high level of price and volume volatility, and the market price of securities of many companies, particularly those considered to be development stage companies, have experienced wide fluctuations in price which have not necessarily been related to the operating performance, underlying asset values or prospects of such companies.

- *Possible Failure to Realize Anticipated Benefits of Future Acquisitions*: the Corporation is seeking to complete an acquisitions. Achieving the benefits of any future acquisitions depends, in part, on successfully consolidating functions and integrating operations, procedures and personnel in a timely and efficient manner, as well as the Corporation's ability to realize the anticipated growth opportunities and synergies from combining the acquired businesses and operations with its own and other operations that it acquires subsequently.

- *Operational Risks*: as the Corporation does not currently have any operations it will need to established proper systems and controls as it completes its acquisitions.

- *Substantial Capital Requirements; Liquidity*: the Corporation may have to make substantial capital expenditures for its acquisition in the future.

- *Issuance of Debt*: from time to time the Corporation may enter into transactions to acquire assets or shares of other corporations. These transactions may be financed partially or wholly through debt, which may increase debt levels above industry standards that it will be operating within.

- *Dilution*: the Corporation's common shares, including incentive stock options, rights, warrants, special warrants, subscription receipts and other securities to purchase, to convert into or to exchange into common shares of the Corporation, may be created, issued, sold and delivered on such terms and conditions and at such times as the board of the Corporation may determine.

- *Net Asset Value*: the Corporation's net asset value will vary dependent upon a number of factors which include but not limited to: number of common shares, value of the assets owned by the Corporation which would be based on the demand and supply of the assets owned by the Corporation.

- *Reliance on Management*: Shareholders of the Corporation will be dependent on the management of the Corporation in respect of the administration and management of all matters relating to the Corporation and its operations.

- *Conflicts of Interest*: Certain of the directors and officers of the Corporation may also be directors and officers of other reporting issuers involved in similar activities, and conflicts of interest may arise between their duties as officers and directors of the Corporation, as the case may be, and as officers and directors of such other companies.

- *No Dividends*: to date, the Corporation has not paid any dividends, and it is not anticipated that the Corporation will pay any dividends in the near future.

- *Changes in Legislation*: it is possible that the Canadian federal and provincial government or regulatory authorities could choose to change the Canadian federal income tax laws, royalty regimes, environmental laws or other laws applicable to Corporation and that any such changes could materially adversely affect the Corporation and the market value of the Corporation securities.

- *Early Stage Development Risks*: the Corporation has no certain history of operations.

- *Future Financing Requirements*: the Corporation may need additional financing to continue in business and there can be no assurance that such financing will be available or, if available, will be on reasonable terms.

The Corporation will seek to mitigate its risks by identifying the acquisition of an operating business that will facilitate a concurrent financing as well as additional executives and directors to assist the Corporation in its development plans.

ITEM 11 - Critical Accounting Estimates

The Corporation would like to direct readers to its audited financial statements for the period ending January 31, 2010, which are incorporated by reference and can be found on the regulator's web site at www.sedar.com.

ITEM 12 - Changes in Accounting Policies

The Corporation would like to direct readers to its audited financial statements for the period ending January 31, 2010, which are incorporated by reference and can be found on the regulator's web site at www.sedar.com.

ITEM 13 - Financial Instruments and Other Instruments

The Corporation is not a party to any financial instrument, as the term is defined in National Instrument 51-102F1 paragraph 1.14.

ITEM 14 - Capital Structure

The Corporation is authorized to issue an unlimited number of common shares, where each common share provides the holder with one vote. As of the date of this Management Discussion and Analysis there were 26,509,905 common shares issued and outstanding with no other securities issued or outstanding that would cause the Corporation to issue additional common shares.

ITEM 15 - Other MD&A Requirements

As defined in Multilateral Instrument 52-109 – Certification of Disclosure in Issuers' Annual and Interim Filings, disclosure controls and procedures require that controls and other procedures be designed to provide reasonable assurance that material information required to be disclosed is duly gathered and reported to senior management in order to permit timely decisions and timely and accurate public disclosure.

The Corporation has evaluated the effectiveness of its disclosure controls and procedures, as defined, and has concluded that they were effective as of the end of the period covered by this report as well as of the date of this report.

The Corporation has evaluated its internal controls and financial reporting procedures and has found them to be effective with the objective of reporting the Corporation's financial transactions.