



FOR IMMEDIATE RELEASE

Operations Update

Toronto – July 30, 2014 – Eagleford Energy Corp., (OTCQB “EGFDF”) (the "Company"), announces that effective July 2, 2015, the 2629 acre Matthews Lease was terminated according to its terms and the Company is currently assessing the number of acres to be held by production. Prior to the termination of the Matthews Lease, Stratex Oil and Gas Holdings, Inc. (“Stratex”) surrendered its 50% undivided interest in the Matthews Lease, including its interest in the Matthews #1-H well and the Joint Development Agreement among Stratex, Quadrant Resources LLC (“Quadrant”) and the Company expired on June 30, 2015 without Quadrant completing its earn in obligations. The Company is currently engaged in re-working operations of existing wellbores on the Matthews Lease and estimates that approximately 400 acres (representing approximately 15% of the total 2,629 lease acres) will be retained by the Company and held by production (100% working interest and 75% revenue interest). On this basis the Company has written down the lease to 15% of its carrying costs and recorded an impairment in exploration and evaluation assets of \$4,720,194 in its financial reports.

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Certain information regarding the Company in this news release may constitute forward-looking statements under applicable securities laws. The forward-looking information includes, without limitation, projections or estimates made by us and our management in connection with our business operations. Various assumptions were used in drawing the conclusions or making the forecasts and projections contained in the forward-looking information contained in this press release, which assumptions are based on management analysis of historical trends, experience, current conditions and expected future developments pertaining to the Company and the industry in which it operates as well as certain assumptions as specifically outlined in the release above. Forward-looking information is based on current expectations, estimates and projections that involve a number of risks, which could cause actual results to vary and in some instances to differ materially from those anticipated by the Company and described in the forward-looking information contained in this press release. Undue reliance should not be placed on forward-looking information, which is not a guarantee of performance and is subject to a number of risks or uncertainties. Readers are cautioned that the foregoing list of risk factors is not exhaustive. Forward-looking information is based on the estimates and opinions of the Company's management at the time the information is released and the Company disclaims any intent or obligation to update publicly any such forward-looking information, whether as a result of new information, future events or otherwise, other than as expressly required by applicable securities law