

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Eagleford Energy Inc. ("Eagleford" or the "Company")
Suite 1505, 1 King Street West,
Toronto, Ontario, M5H 1A1

Item 2. Date of Material Change

November 13, 2012

Item 3. News Release

Press release issued by the Company on Nov 16, 2012 and disseminated using a Canadian news wire service.

Item 4. Summary of Material Change

The Company has closed a financing of 12,824,790 units in the capital of the Company at US\$0.20 per unit for gross proceeds of US\$2,564,958.

Item 5. Full Description of Material Change

The Company has closed a financing of 12,824,790 units in the capital of the Company at US\$0.20 per unit for gross proceeds of US\$2,564,958. Each unit is comprised of one common share and one-half a common share purchase warrant, with each whole warrant entitling the holder to acquire one common share of the Company at US\$0.50 for a period of three years from the date of issuance. In connection with the financing, the Company incurred legal and escrow fees of US\$27,905 and paid to Gottbetter Capital Markets, LLC commissions of US\$135,197 and issued 1,025,983 common share purchase broker warrants exercisable at US\$0.25 for a period of three years from the date of issue.

Item 6. Reliance on sub-section 7.1(2) of National Instrument 51-102

Not Applicable.

Item 7. Omitted Information

No information has been omitted from this material change report.

Item 8. Executive Officer

The following executive officer of the Company is knowledgeable about the material change and the Report and may be contacted by the Commission as follows:

James Cassina, President

Telephone: 416 364-4039

Facsimile: 416 364-8244

Item 9. Date of Report

November 16, 2012