



FOR IMMEDIATE RELEASE

Matthews Lease

Toronto – May 15, 2012 – Eagleford Energy Inc. (OTCBB “EFRDF”) (“Eagleford Energy” or the “Company”), announces that Dyami Energy LLC (“Dyami”), its wholly owned subsidiary, has been advised that the Matthews Mineral Account, LP, holders of Mineral Rights covered by the Matthews Lease comprising 2629 acres in Zavala County, Texas (the “Matthews Lease”), on which Dyami is actively exploring and developing for hydrocarbons, has expressed their belief that the Matthews Lease has terminated. Dyami disagrees and believes that the record demonstrates that it is in full compliance with the terms of the Matthews Lease. Matthews Mineral Account, LP, has filed a petition in the District Court, Zavala County, Texas, seeking a declaration that the Matthews Lease has terminated. Dyami intends to defend the allegation and countersue the Matthews Mineral Account, LP.

About Eagleford Energy Inc.

Eagleford Energy Inc. is a growth orientated oil and gas company with a focus on growing hydrocarbon reserves, cash flow, and net asset value per share through exploration and production of mineral properties in South Texas.

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Certain information regarding the Company in this news release may constitute forward-looking statements under applicable securities laws. The forward-looking information includes, without limitation, projections or estimates made by us and our management in connection with our business operations. Various assumptions were used in drawing the conclusions or making the forecasts and projections contained in the forward-looking information contained in this press release, which assumptions are based on management analysis of historical trends, experience, current conditions and expected future developments pertaining to the Company and the industry in which it operates as well as certain assumptions as specifically outlined in the release above. Forward-looking information is based on current expectations, estimates and projections that involve a number of risks, which could cause actual results to vary and in some instances to differ materially from those anticipated by the Company and described in the forward-looking information contained in this press release. Undue reliance should not be placed on forward-looking information, which is not a guarantee of performance and is subject to a number of risks or uncertainties. Readers are cautioned that the foregoing list of risk factors is not exhaustive. Forward-looking information is based on the estimates and opinions of the Company's management at the time the information is released and the Company disclaims any intent or obligation to update publicly any such forward-looking information, whether as a result of new information, future events or otherwise, other than as expressly required by applicable securities laws.