

**FORM 51-102F3**

**MATERIAL CHANGE REPORT**

**Item 1. Name and Address of Company**

Eagleford Energy Inc. ("Eagleford" or the "Company")  
Suite 1505, 1 King Street West,  
Toronto, Ontario, M5H 1A1

**Item 2. Date of Material Change**

March 16, 2012 and March 21, 2012.

**Item 3. News Release**

Press release issued by the Company on March 6, 2012 and disseminated using a Canadian news wire service.

**Item 4. Summary of Material Change**

The Company has completed a 2-for-1 forward stock split (the "Stock Split"), pursuant to which one (1) newly-issued share of the Corporation's common stock (the "Common Stock").

**Item 5. Full Description of Material Change**

Further to the Company's news release issued on March 6, 2012, the Company has completed a 2-for-1 forward stock split (the "Stock Split"), pursuant to which one (1) newly-issued share of the Corporation's common stock (the "Common Stock") shall be issued to each holder of a share of Common Stock as of the close of business on March 16, 2012 (the "Record Date").

The Articles of the Corporation were amended to effect the Stock Split by filing Articles of Amendment to implement the Stock Split effective the Record Date. The Common Stock to implement the Stock Split shall be issued effective March 21, 2012. No fractional shares shall be issued as a result of the Stock Split, and if any fractional share would otherwise result from the Stock Split, such fractional share shall be rounded up to the nearest whole share and mailed to the holder of the fractional interest as his or her interest appears.

The shares of Common Stock issued pursuant to the Stock Split will be delivered to the Corporation's stockholders of record as of the Record Date at their respective address of record appearing on the books of the Corporation. The Corporation's stockholders will not be required to surrender their existing certificates to receive the shares to be issued pursuant to the Stock Split.

**Item 6. Reliance on sub-section 7.1(2) of National Instrument 51-102**

Not Applicable.

**Item 7. Omitted Information**

No information has been omitted from this material change report.

**Item 8. Executive Officer**

The following executive officer of the Company is knowledgeable about the material change and the Report and may be contacted by the Commission as follows:

James Cassina, President

Telephone: 416 364-4039

Facsimile: 416 364-8244

**Item 9. Date of Report**

March 22, 2012