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## FOR IMMEDIATE RELEASE

### CDN MAVERICK ANNOUNCES DEBT SETTLEMENT

**Vancouver, British Columbia, December 23, 2024 – CDN Maverick Capital Corp. (“CDN Maverick” or the “Company”)** (CSE: **CDN** | OTC: **AXVEF** | FSE: **338B**) is pleased to announce that it has reached agreements with certain arms-length creditors to settle outstanding indebtedness totaling \$235,815 through the issuance of 2,620,167 common shares at a deemed price of \$0.09 per Settlement Share.

All securities issued in connection with the debt settlement will be subject to restrictions on resale for a period of four months and one day in accordance with applicable securities laws. Completion of the debt settlement remains subject to regulatory and board approvals and completion of customary filings with the Canadian Securities Exchange.

#### ABOUT CDN MAVERICK CAPITAL CORP.

CDN Maverick is a diversified exploration company, with a core focus on lithium. CDN Maverick is actively seeking to expand its critical minerals portfolio across the Americas, with a firm commitment to accretive shareholder value creation.

#### ON BEHALF OF THE BOARD OF DIRECTORS

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*This news release contains projections and forward - looking information that involve various risks and uncertainties regarding future events. Such forward - looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of the Company. The following are important factors that could cause the Company's actual results to differ materially from those expressed or implied by such forward looking statements; the uncertainty of future profitability; and the uncertainty of access to additional capital. These risks and uncertainties could cause actual results and the Company's plans and objectives to differ materially from those expressed in the forward-looking information. Actual*

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*results and future events could differ materially from anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and expressed qualified in their entirety by this notice. The Company assumes no obligation to update forward-looking information should circumstance or management's estimates or opinions change.*

*Neither the Canadian Securities Exchange ("CSE") nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.*