

51-102F3
MATERIAL CHANGE REPORT

Item 1 **Name and Address of Company**

CDN Maverick Capital Corp. (the “Company”)
Suite 2150 - 555 West Hastings Street
Vancouver, BC V6B 4N6

Item 2 **Date of Material Change**

January 19, 2024

Item 3 **News Release**

The news release was disseminated by Stockwatch on January 19, 2024.

Item 4 **Summary of Material Change**

The Company announced the termination of Adam Cegielski as CEO and the appointment of Simon D. Studer as Interim CEO.

Item 5 **Full Description of Material Change**

Full Description of Material Change

The Company announces a strategic shift in its executive leadership. Adam Cegielski has been terminated as CEO, effective immediately, and Simon D. Studer, currently serving as President, COO, and Director of CDN Maverick, has been appointed as Interim CEO.

This leadership transition responds to concurrent corporate and market transformations. In particular, a phase of historically lower trading volumes in the natural resource sector, concurrent with adjustments in lithium and other critical minerals and metals markets and prices globally.

Simon Studer remarks, “Our primary objective remains steadfast: to not just acquire any asset, but to strategically pursue those with distinct potential to add sustainable value to our company, even in adverse market conditions. The current market environment presents unique opportunities for strategic acquisitions and diversifying our approaches within CDN Maverick's generative and investment businesses. Under my leadership, CDN Maverick will navigate these complexities with a long-term perspective and remains committed to its strategy of being commodity-agnostic and asset-independent, seeking synergies that create enduring value for our shareholders. At this point, we thank Adam for his service as CEO and wish him the best in his future endeavors.”

Disclosure for Restructuring Transactions

N/A

Item 6 **Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

N/A

Item 7 **Omitted Information**

None

Item 8 **Officer**

Simon D. Studer, Interim CEO

Item 9 **Date of Report**

January 19, 2024