

**51-102F3**  
**MATERIAL CHANGE REPORT**

**Item 1**      **Name and Address of Company**

CDN Maverick Capital Corp. (the “Company”)  
Suite 2150 - 555 West Hastings Street  
Vancouver, BC V6B 4N6

**Item 2**      **Date of Material Change**

April 5, 2023

**Item 3**      **News Release**

The news release was disseminated by Cision on April 6, 2023.

**Item 4**      **Summary of Material Change**

The Company announced the closing of a private placement of 2,170,000 Units, raising gross proceeds of \$1,736,000.

**Item 5**      **Full Description of Material Change**

**Full Description of Material Change**

The Company announced that it has closed its non-brokered private placement (the “**Financing**”) and has issued 2,170,000 units (each, a “**Unit**”) at a price of \$0.80 per Unit for gross proceeds of \$1,736,000. Each Unit consists of one common share and one share purchase warrant (each, a “**Warrant**”). Each Warrant entitles the holder to purchase one common share at a price of \$1.00 per share until April 5, 2025, subject to accelerated expiry, at the option of the Company, in the event the closing price of the common shares of the Company exceeds \$1.50 for five (5) consecutive trading days.

The Company intends to use the proceeds from the Financing for drilling and other exploration activities and general working capital purposes. In connection with closing of the Financing, the Company paid a finders’ fee of \$6,600 to an arms-length brokerage firm who assisted in introducing subscribers to the Financing. All

securities issued under the Financing are subject to restrictions on resale in accordance with applicable securities laws until August 6, 2023.

**Disclosure for Restructuring Transactions**

N/A

**Item 6**      **Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

N/A

**Item 7**      **Omitted Information**

None

**Item 8**      **Officer**

Adam Cegielski, CEO

**Item 9**      **Date of Report**

April 6, 2023