

Form 51-102F3
Material Change Report

MATERIAL CHANGE REPORT UNDER SECTION 7.1 OF NATIONAL INSTRUMENT 51-102

NOTE: WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS “CONFIDENTIAL”.

Item 1. Name and Address of Company

CDN Maverick Capital Corp. (the “Company”)
Suite 2150 – 555 West Hastings Street,
Vancouver, B.C.,
V6B 4N6

Item 2. Date of Material Change

November 11, 2022

Item 3. News Release

The news release was disseminated through CSE, BC Securities Commission, Alberta Securities Commission, Ontario Securities Commission, Stockwatch, and Market News.

Item 4. Summary of Material Change

CDN Maverick Capital Corp. (the “Company”) (CSE: CDN; OTC/PINK: AXVEF; Frankfurt: A117RU) has entered into a purchase and sale agreement (the “Purchase Agreement”), dated November 10, 2022, with certain arms-length vendor, whereby the Company has acquired the Nevasca Lithium Project (the “Project”) located in the Province of Salta, Argentina. The Project spans over 28 km² and is favourably located in the southeastern basin of the Salar de Arizaro, which is reportedly one of the largest Salars in the Lithium Triangle. The acquisition adds to the Company’s existing portfolio of exploration-stage resource assets, and builds on the Company’s existing exposure to the lithium sector through its interest in Noram Lithium Corp.

Item 5. Full Description of Material Change

CDN Maverick Capital Corp. (the “Company”) (CSE: CDN; OTC/PINK: AXVEF; Frankfurt: A117RU) has entered into a purchase and sale agreement (the “Purchase Agreement”), dated November 10, 2022, with certain arms-length vendor, whereby the Company has acquired the Nevasca Lithium Project (the “Project”) located in the Province of Salta, Argentina. The Project spans over 28 km² and is favourably located in the southeastern basin of the Salar de Arizaro, which is reportedly one of the largest Salars in the Lithium Triangle. The acquisition adds to the Company’s existing portfolio of exploration-stage

resource assets, and builds on the Company’s existing exposure to the lithium sector through its interest in Noram Lithium Corp.

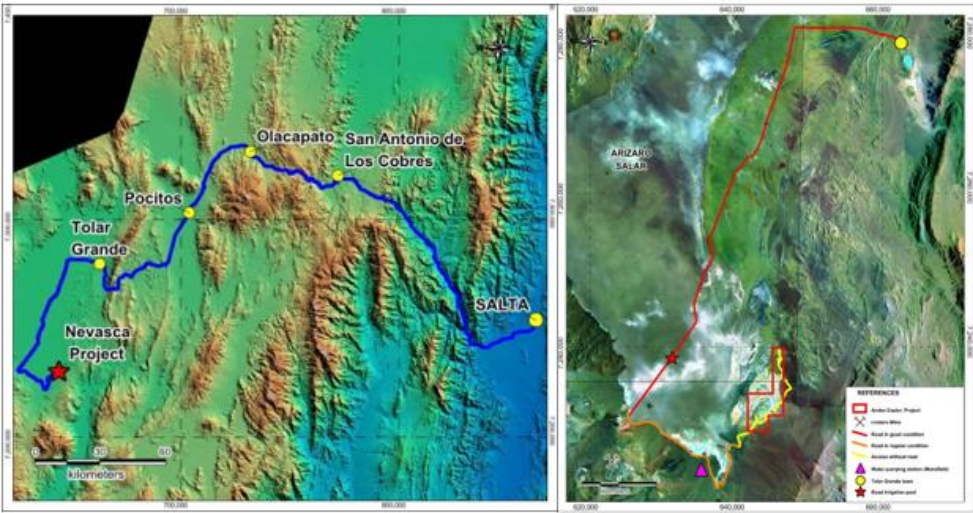


Picture 1: Aerial view of the Nevasca Lithium Project Area, looking South (SE Salar de Arizaro)

NEVASCA LITHIUM PROJECT

Location

The Project is located in the Salar de Arizaro in the Salta Province in Northwest Argentina about 220 km due west of the City of Salta in Argentina. Drive time from Salta is approximately 9 hours over a distance of 420 km and accessible year-round via Pocitos and Tolar Grande continuing directly through the Salar de Arizaro on a well-maintained salt road to the Lindero Gold Mine (owned by Fortuna Silver Mines Inc.) which is located about 15 km SW of the Project area.



Maps 1&2: Salar de Arizaro and Property access and location, respectively.

Arizaro is one of the larger salars of the Argentine Altiplano in the Lithium Triangle extending over a total area of 1,600 km² within a 6,000 km² watershed region. The nearest village is Tolar Grande (population of 250) at a 2.5-hour drive to the North of the property, which is the main hub for mining-related rail traffic in the Puna, between the Province of Salta and the ports of Chile through the Atacama Desert.

Project Highlights

The Project is in the Province of Salta, one of Latin America's top mining jurisdictions and emerging mining frontiers known for its strong and diverse mineral endowment, stable tenure, straightforward permitting, and geopolitical landscape. The large land position controlled within the Project is strategically located on the southeastern portion of the Salar de Arizaro and extends over 28 km² in a single continuous mining concession. Preliminary geological indicators show potential clay-hosted lithium in the area, which will be examined concurrently with lithium brine examinations. Environmental and social permitting for advanced exploration drilling has been filed, approval pending.

Terms of the Transaction

Pursuant to the terms of the Purchase Agreement, the Company has acquired the Project, along with an existing three-percent net smelter returns royalty, in consideration for the issuance of 2,000,000 common shares and a one-time cash payment of US\$100,000.

All common shares issued in connection with the acquisition are subject to a statutory hold period for four-months-and-one-day following issuance. No finders' fees or commissions are owing by the Company in connection with the Purchase Agreement. The acquisition of the Project neither constitutes a fundamental change nor a change of business for the Company, nor has it resulted in a change of control of the Company within the meaning of applicable securities laws and the policies of the Canadian Securities Exchange.

Qualified Person

The technical information in this news release has been prepared in accordance with the Canadian regulatory requirements set out in National Instrument 43-101 and reviewed and approved by Peter Born, Ph.D., P.Geo., a Qualified Person.

About CDN Maverick Capital Corp.

CDN Maverick Capital Corp. (TSX-V: CDN) is a Vancouver-based junior resource company with an investment in Noram Lithium Corp.'s (TSX-V: NRM) advanced Zeus Lithium Deposit in Clayton Valley Nevada, which is adjacent to lithium producer Albemarle at its Silver Peak operation. CDN Maverick also controls a 100% interest in the Rainbow Canyon Gold Project in the Olinghouse Mining District, in the Washoe County Nevada.

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Nothing in this form is required to be maintained on a confidential basis.

Item 7. Omitted Information

Not applicable.

Item 8. Senior Officers

Sandy MacDougall, President & C.E.O.
Phone: (604) 662-7902

Item 9. Date of Report

Dated at Vancouver this 11th day of November, 2022.

By: CDN Maverick Capital Corp.
"Sandy MacDougall"
Sandy MacDougall, President & C.E.O.