

CDN MAVERICK CAPITAL CORP.
CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED JUNE 30, 2022
(Unaudited – Expressed in Canadian Dollars)

Notice of No Auditor Review

These unaudited consolidated interim financial statements of CDN Maverick Capital Corp. (the “Company”) have not been reviewed by the auditors of the Company. This notice is being provided in accordance with Section 4.3 (3) (a) of National Instrument 51-102 - Continuous Disclosure Obligations.

CDN MAVERICK CAPITAL CORP.Consolidated Interim Statements of Financial Position
(Unaudited - Expressed in Canadian Dollars)

	June 30	December 31
	2022	2021
ASSETS		
Current assets		
Cash	\$ 145,290	\$ 282,611
GST recoverable	11,321	19,318
Prepaid expenses	10,518	394
Marketable securities (Note 4)	1,043,705	1,606,976
	1,210,834	1,909,299
Equipment (Note 5)	52,133	60,701
Mineral properties exploration (Note 6)	381,132	381,132
	\$ 1,644,099	\$ 2,351,132
LIABILITIES		
Current liabilities		
Accounts payable (Note 10)	\$ 150,385	\$ 53,248
Accrued liabilities (Note 10)	15,000	35,000
	165,385	88,248
SHAREHOLDERS' EQUITY		
Share capital (Note 7)	14,017,653	14,017,653
Reserves (Note 7)	2,157,987	2,721,258
Deficit	(14,696,926)	(14,476,027)
	1,478,714	2,262,884
	\$ 1,644,099	\$ 2,351,132

Nature and continuance of operations (Note 1)

Approved on behalf of the Board:

Director "Michael MacDougall"
Michael MacDougall, DirectorDirector "Sandy MacDougall"
Sandy MacDougall, Director*The accompanying notes are an integral part of these consolidated interim financial statements*

CDN MAVERICK CAPITAL CORP.Consolidated Interim Statements of Comprehensive Loss
(Unaudited - Expressed in Canadian Dollars)

	Three months ended June 30		Six months ended June 30	
	2022	2021	2022	2021
EXPENSES				
Accounting and audit fees	\$ 3,070	\$ 1,420	\$ 4,277	\$ 3,370
Consulting fees	30,000	30,000	69,551	60,000
Depreciation (Note 5)	4,284	3,610	8,568	4,282
Filing fees	8,570	6,161	15,590	32,153
Geological consulting (Note 10)	-	4,500	-	9,000
Legal (recovery)	(15,611)	-	(15,611)	4,749
Management fees (Note 10)	60,000	60,000	120,000	120,000
Office and general	4,705	11,295	11,524	21,452
Promotion and travel	5,260	3,073	5,260	6,425
Transfer agent and regulatory fees	870	860	1,740	1,625
Net loss	(101,148)	(120,919)	(220,899)	(263,056)
Other comprehensive items				
Items that will not be subsequently reclassified to net income or loss:				
Gain on sale of marketable securities (Note 4)	-	17,830	-	442,041
Change in fair value of investment (Note 4)	(231,934)	29,343	(563,271)	(2,410)
Comprehensive income	(333,082)	(73,746)	(784,170)	176,575
Basic and diluted loss per share	\$ (0.01)	\$ (0.01)	\$ (0.02)	\$ (0.03)
Weighted average number of common shares outstanding	9,021,215	8,921,226	9,021,215	8,890,457

The accompanying notes are an integral part of these consolidated interim financial statements

CDN MAVERICK CAPITAL CORP.
Consolidated Interim Statements of Cash Flow
(Unaudited - Expressed in Canadian Dollars)

	Six months ended June 30	
	2022	2021
Cash provided by (used in):		
Operating activities		
Net loss	\$ (220,899)	\$ (263,056)
Add (Deduct): items not involving cash		
Depreciation	8,568	4,282
Non-cash working capital items		
GST recoverable	7,997	(15,575)
Prepaid expenses	(10,124)	3,730
Accounts payable and accrued liabilities	77,137	(14,355)
Net cash used in operating activities	(137,321)	(284,974)
Investing activities		
Proceeds from sale of marketable securities	-	794,966
Purchase of marketable securities	-	(624,417)
Purchase of equipment	-	(58,762)
Mineral properties acquisition and exploration	-	(84,071)
Net cash provided by investing activities	-	27,716
Change in cash during the period	(137,321)	(257,258)
Cash, beginning of the period	282,611	675,310
Cash, end of the period	\$ 145,290	\$ 418,052
Interest paid	\$ -	\$ -

The accompanying notes are an integral part of these consolidated interim financial statements

CDN MAVERICK CAPITAL CORP.Consolidated Interim Statements of Changes in Equity
(Unaudited - Expressed in Canadian Dollars)

			<u>Reserves</u>			
	Number of Shares	Share Capital	Share-based Payment	Held for Sale	Deficit	Total Equity
Balance December 31, 2020	8,221,215	\$13,891,403	\$ 1,257,851	\$ 490,915	\$ (13,761,948)	\$ 1,878,221
Issue of common shares for property interests (Note 7)	700,000	110,250	-	-	-	110,250
Gain on sale of marketable securities (Note 4)	-	-	-	442,041	-	442,041
Change in fair value of investment (Note 4)	-	-	-	(2,410)	-	(2,410)
Net loss	-	-	-	-	(263,056)	(263,056)
Balance June 30, 2021	8,921,215	14,001,653	1,257,851	930,546	(14,025,004)	2,165,046
Balance December 31, 2021	9,021,215	14,017,653	1,257,851	1,463,407	(14,476,027)	2,262,884
Change in fair value of investment (Note 4)	-	-	-	(563,271)	-	(563,271)
Net loss	-	-	-	-	(220,899)	(220,899)
Balance June 30, 2022	9,021,215	\$14,017,653	\$ 1,257,851	\$ 900,136	\$ (14,696,926)	\$ 1,478,714

The accompanying notes are an integral part of these consolidated interim financial statements

CDN MAVERICK CAPITAL CORP.
NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS

As at and for the periods ended June 30, 2022 and 2021
(Unaudited - Expressed in Canadian Dollars)

1. NATURE AND CONTINUANCE OF OPERATIONS

CDN Maverick Capital Corp (the "Company"), incorporated in British Columbia, is a public company listed on the Canadian Securities Exchange ("CSE" or the "Exchange") under the symbol CDN. On November 4, 2020, the Company completed a share consolidation at a ratio of one new, post-consolidated share for every two old, pre-consolidated shares and concurrently changed its name to CDN Maverick Capital Corp. from Caelan Capital Inc. All share amounts in these financial statements are reflected on a post-consolidated basis. The address of the Company's corporate office and its principal place of business is #2150 - 555 West Hastings Street, Vancouver, British Columbia, Canada, V6B 4N6.

The Company is in the exploration stage and its principal business activity is the sourcing and exploration of mineral properties in North and South America. The Company is in the process of exploring and evaluating its mineral properties and has not yet determined whether these properties contain ore reserves that are economically recoverable. The recoverability of amounts shown for mineral properties and related capitalized exploration expenditures is dependent upon the discovery of economically recoverable reserves, confirmation of the Company's interest in the underlying mineral claims, the ability of the Company to obtain necessary financing to complete the development and upon future profitable production or proceeds from the disposition thereof.

These consolidated interim financial statements are prepared on a going concern basis, which assumes that the Company will continue its operations for the foreseeable future and will be able to realize assets and discharge liabilities in the ordinary course of operations. The Company has incurred losses since its inception and has an accumulated deficit of \$14,696,926 at June 30, 2022 which has been funded primarily by issuance of shares. The Company's ability to continue its operations and to realize assets at their carrying values is dependent upon obtaining additional financing or maintaining continued support from its shareholders and creditors and generating profitable operations in the future. The Company has been successful in the past in raising funds for operations by issuing shares but there is a material uncertainty which may cast significant doubt about the Company's ability to continue as a going concern. If the Company is unable to raise the necessary capital and generate sufficient cash flows to meet obligations as they come due, the Company may have to reduce or curtail its activities or obtain financing at unfavorable terms. Furthermore, failure to continue as a going concern would require the Company's assets and liabilities be restated on a liquidation basis which would differ significantly from the going concern basis. These consolidated interim financial statements do not include any adjustments to the amounts and classification of assets and liabilities that may be necessary should the Company be unable to continue as a going concern. Such adjustments could be material.

In March 2020 the World Health Organization declared coronavirus COVID-19 a global pandemic. This contagious disease outbreak has had a significant impact on businesses through the restrictions put in place by governments regarding travel, business operations and isolation/quarantine orders. At this time, the extent of the impact that the COVID-19 outbreak may have on the Company is unknown as this will depend on future developments that are highly uncertain and that cannot be predicted with confidence. These uncertainties arise from the inability to predict the ultimate geographic spread of the virus, and the duration of the outbreak, including the duration of travel restrictions, business closures, and quarantine/isolation measures that are currently, or may be put, in place by Canada, U.S. and other countries to fight the virus.

CDN MAVERICK CAPITAL CORP.
NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS

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1. NATURE AND CONTINUANCE OF OPERATIONS, *continued*

The Company continues to monitor its impact of its operations and financing activities and assess the impact COVID-19 will have on its business activities. The extent of the effect of COVID-19 pandemic on the Company is uncertain.

These consolidated interim financial statements were authorized for issue on August 29, 2022 by the directors of the Company.

2. BASIS OF PRESENTATION AND STATEMENT OF COMPLIANCE

These consolidated interim financial statements have been prepared in accordance with International Financial Reporting Standards (“IFRS”) applicable to the preparation of interim financial statements, including International Accounting Standards (“IAS”) 34, Interim Financial Reporting. These consolidated interim financial statements do not include all of the information required for full annual financial statements and should be read in conjunction with the Company’s audited annual financial statements for the year ended December 31, 2021, which have been prepared in accordance with IFRS.

These consolidated interim financial statements include the accounts of the Company and its 100% wholly owned subsidiaries Midas Capital Inc. (“Midas”) and Acrex Minerals (U.S.) Inc. (“Acrex US”). Midas was incorporated in the Province of British Columbia and Acrex US was incorporated in the State of Nevada. Inter-company balances and transactions, including unrealized income and expenses arising from inter-company transactions, are eliminated on consolidation.

These consolidated interim financial statements have been prepared on the historical cost basis. The presentation and functional currency of the Company is the Canadian dollar.

3. SIGNIFICANT ACCOUNTING POLICIES

a) Significant accounting judgments, estimates and assumptions

The preparation of the Company’s consolidated interim financial statements in conformity with IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities and contingent liabilities at the date of the consolidated interim financial statements and reported amounts of revenues and expenses during the reporting period. Estimates and assumptions are continuously evaluated and are based on management’s experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. However, actual outcomes can differ from these estimates. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

Critical judgments in applying accounting policies:

The following are critical judgments that management has made in the process of applying accounting policies and that have the most significant effect on the amounts recognized in the consolidated interim financial statements:

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As at and for the periods ended June 30, 2022 and 2021
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3. SIGNIFICANT ACCOUNTING POLICIES, *continued*

- the determination that the Company will continue as a going concern for the next year; and
- the assessment of indications of impairment of each mineral property and related determinations of the net realizable value and write-down of those properties where applicable.

b) New accounting standards and amendments

The Company has performed an assessment of new standards issued by the IASB and IFRIC that are not yet effective and has determined that any new standards that have been issued would have no or very minimal impact on the Company's consolidated financial statements.

4. MARKETABLE SECURITIES

During the year ended December 31, 2021, the Company entered into purchase and sale transactions of Noram and other securities and recorded realized gains on sale of \$304,785. The closing share price on December 31, 2021 was \$0.97 and the fair value of the shares was \$1,606,975. During the year ended December 31, 2021, the Company recognized an unrealized gain of \$667,707 in other comprehensive income. As at December 31, 2021, the Company holds 1,656,675 common shares of Noram.

During the six months ended June 30, 2022, the Company did not complete any purchase or sale transactions of Noram. The closing share price on June 30, 2022 was \$0.63 and the fair value of the shares was \$1,043,705. During the six months ended June 30, 2022, the Company recognized an unrealized loss of \$563,271 in other comprehensive income. As at June 30, 2022, the Company holds 1,656,675 common shares of Noram.

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5. EQUIPMENT

Cost	Office equipment		Vehicle		Total
Balance, December 31, 2020	\$	20,155	\$	-	\$ 20,155
Additions		-		58,762	58,762
Balance, December 31, 2021		20,155		58,762	78,917
Additions		-		-	-
Balance, June 30, 2022	\$	20,155	\$	58,762	\$ 78,917
Accumulated depreciation and impairments					
Balance, December 31, 2020	\$	6,714	\$	-	\$ 6,714
Depreciation		2,688		8,814	11,502
Balance, December 31, 2021		9,402		8,814	18,216
Depreciation		1,076		7,492	8,568
Balance, June 30, 2022	\$	10,478	\$	16,306	\$ 26,784
Carrying Amount					
December 31, 2021	\$	10,753	\$	49,948	\$ 60,701
Balance, June 30, 2022	\$	9,677	\$	42,456	\$ 52,133

6. MINERAL PROPERTIES EXPLORATION

Ownership of mineral property interests may involve certain risks due to difficulties in determining the validity of certain claims as well as the potential for problems arising from the ambiguous conveyancing history characteristic of some mineral properties. The Company had investigated ownership of the mineral properties in which it has an interest and, to the best of its knowledge, all properties are in good standing.

A summary of the capitalized acquisition and exploration expenditures for the year ended December 31, 2021 and the six months ended June 30, 2022 are as follows:

June 30, 2022	Inferno Silver	Rainbow Canyon	Total
Acquisition Costs			
<i>Balance, December 31, 2021</i>	\$ 16,000	\$ -	\$ 16,000
Additions	-	-	-
Acquisition costs, June 30, 2022	16,000	-	16,000
Exploration Costs			
<i>Balance, December 31, 2021</i>	154,200	210,932	365,132
Additions	-	-	-
Exploration costs, June 30, 2022	154,200	210,932	365,132
Balance, June 30, 2022	\$ 170,200	\$ 210,932	\$ 381,132

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6. MINERAL PROPERTIES EXPLORATION, *continued*

December 31, 2021	Inferno Silver	Rainbow Canyon	Total
Acquisition Costs			
<i>Balance, December 31, 2020</i>	\$ -	\$ -	\$ -
Additions	16,000	174,523	190,523
Impairment	-	(174,523)	(174,523)
<i>Acquisition costs, December 31, 2021</i>	16,000	-	16,000
Exploration Costs			
<i>Balance, December 31, 2020</i>	-	179,459	179,459
Additions	154,200	31,473	185,673
Impairment	-	-	-
<i>Exploration costs, December 31, 2021</i>	154,200	210,932	365,132
Balance, December 31, 2021	\$ 170,200	\$ 210,932	\$ 381,132

Inferno Silver, British Columbia, Canada - On October 12, 2021, the Company entered into a property option agreement to acquire a 100% interest in the Inferno Silver Property, located in British Columbia comprising four contiguous mineral claims. Under the terms of the agreement, the Company can earn a 100% interest by issuing 100,000 common shares, fair valued at \$16,000, to the vendor (*issued October 31, 2021*) and incurring \$150,000 in flow-through eligible exploration expenditures before December 31, 2021 (*paid*).

Rainbow Canyon, Nevada, USA – By an Agreement dated March 25, 2011, the Company purchased non-patented mineral claims and staked additional claims during the same year, in Washoe County, Nevada, USA. The purchase price for the claims was US\$125,000 (CAN\$123,719). A 3% Net Smelter Return (“NSR”) is reserved to the vendor subject to the Company’s right to purchase back up to a 2% NSR by the payment of \$500,000 for each 1% NSR interest purchased.

On February 8, 2017, the Company entered into an option agreement with Kingman Minerals Ltd. (“Kingman”) to sell 100% interest in the Rainbow Canyon gold property. To complete the exercise of the option, Kingman must pay an aggregate of \$80,000 cash by March 1, 2018. \$60,000 was received from Kingman during the year ended December 31, 2017 and an impairment of \$106,573 was recognized.

During the year ended December 31, 2018, this option agreement became in default as Kingman was unable to fulfill its commitment. The agreement was mutually terminated.

During the year ended December 31, 2019, the Company filed a Notice of Intent with the BLM for its Rainbow Canyon Property to include additional drilling.

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6. MINERAL PROPERTIES EXPLORATION, *continued*

On January 7, 2021, the Company acquired all of the outstanding share capital of Midas by paying cash of USD\$50,000 (CDN\$64,273) and issuing 700,000 common shares, fair valued at CDN 110,250, to the shareholders of Midas. As a result of this transaction, the Company holds a 100% interest in 25 mineral claims known as the Olinghouse Property, which is adjacent to the Company's previous claims and is considered part of the Rainbow Canyon property.

As Midas did not meet the definition of a business, the Company treated this acquisition as an asset acquisition. The purchase price was allocated according to the assets acquired:

Exploration and evaluation asset acquired	\$ 174,523
Total consideration	\$ 174,523

During the year ended December 31, 2021, the Company incurred \$31,473 (December 31, 2020 - \$148,295) in exploration expenditures on the Rainbow Canyon Property.

During the year ended December 31, 2021, the claims in the Olinghouse Property expired and therefore the Company recognized an impairment of \$174,523.

7. SHARE CAPITAL AND RESERVES

Authorized

Unlimited common shares without par value.

Issued

At June 30, 2022 there were 9,021,215 (December 31, 2021 – 9,021,215) issued and outstanding common shares.

On January 7, 2021, the Company entered into a share exchange agreement with Midas, a private, arms' length company to acquire all of the issued and outstanding share capital of Midas. The purchase price consists of \$50,000 USD cash and 700,000 common shares issued by the Company to the shareholders of Midas at a price of \$0.1575 per share (\$110,250) for a total acquisition cost of \$174,523.

On October 13, 2021, the Company issued 100,000 common shares at a fair value of \$0.16 per share (\$16,000) (Note 6) for the acquisition of 100% of four mineral claims in the Inferno Silver property, British Columbia.

Share-based Payments Reserve

Share-based payment reserve records items recognized as share-based compensation expense and other share-based payments until such time as the stock options or warrants or agent's warrants are exercised, at which time the corresponding amount will be transferred to share capital.

CDN MAVERICK CAPITAL CORP.
NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS

As at and for the periods ended June 30, 2022 and 2021
(Unaudited - Expressed in Canadian Dollars)

7. SHARE CAPITAL AND RESERVES, *continued*

Held for sale reserve

The reserve records unrealized gains and losses arising on held for sale financial assets except for foreign exchange gains and losses.

8. STOCK OPTIONS

Under the Company's stock option plan, the exercise price of each option is determined by the Board, subject to the pricing policies of the Exchange. Options vest immediately when granted and expire five years from the date of the grant unless the Board establishes more restrictive terms.

The aggregate number of shares issuable pursuant to options granted under the plan is limited to 10% of the Company's issued shares at the time the options are granted. The aggregate number of options granted to any one optionee in a 12-month period is limited to 5% of the issued shares of the Company.

On October 20, 2020, the Company granted 325,000 incentive stock options to a consultant of the Company. These options vest immediately and are exercisable at \$0.17 per share for a period of five years, expiring October 20, 2025. The Company recorded \$54,902 as share-based compensation during the year ended December 31, 2020. The fair value of the options granted were determined using the Black-Scholes pricing model, using the following weighted average assumptions:

Risk-free interest rate	0.36%
Expected dividend yield	0%
Share price volatility	244%
Expected life of options	5 years

All options granted are in accordance with the Company's 10% rolling stock option plan.

The continuity of options is as follows:

	Six months ended		Year ended	
	June 30, 2022		December 31, 2021	
	Number of Options	Weighted average exercise price	Number of Options	Weighted average exercise price
Outstanding - beginning of period	325,000	\$ 0.17	325,000	\$ 0.17
Granted	-	-	-	-
Cancelled	-	-	-	-
Outstanding - end of period	325,000	\$ 0.17	325,000	\$ 0.17

CDN MAVERICK CAPITAL CORP.
NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS

As at and for the periods ended June 30, 2022 and 2021
(Unaudited - Expressed in Canadian Dollars)

8. STOCK OPTIONS, continued

Details of the share options outstanding and exercisable as at June 30, 2022 are as follows:

Expiry Date	Number of Options Outstanding	Number of Options Vested	Number of Options Unvested	Exercise Price	Weighted Average Remaining Life
October 20, 2025	325,000	325,000	Nil	\$ 0.17	3.31 years
	325,000	325,000	Nil	\$ 0.17	3.31 years

9. WARRANTS

As at June 30, 2022, the following warrants were outstanding:

	Number of Warrants	Weighted average exercise price	Expiry date	Remaining Life (years)
Issued in private placement	4,000,000	\$ 0.16	October 30, 2025	3.34
Issued in private placement	850,000	\$ 0.20	December 23, 2025	3.48
	4,850,000	\$ 0.17		3.36

Warrant activity for the six months ended June 30, 2022 and year December 31, 2021 is presented below:

	Six months ended June 30, 2022		Year ended December 31, 2021	
	Number of Warrants	Weighted average exercise price	Number of Warrants	Weighted average exercise price
Outstanding - beginning of year	4,850,000	\$ 0.17	5,252,738	\$ 0.30
Expired	-	-	(402,738)	2.00
Outstanding - end of year	4,850,000	\$ 0.17	4,850,000	\$ 0.17

As at June 30, 2022, warrants outstanding had a weighted average life of 3.36 years (December 31, 2021 – 3.86 years).

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10. RELATED PARTY TRANSACTIONS

Related Party Transactions

Key management compensation for the six months ended June 30, 2022 and 2021 consisted of the following:

Management fees in the amount of \$120,000 (2021 - \$120,000) to a company controlled by a common director; and

Geological consulting fees in the amount of \$Nil (2021 - \$9,000) to a company controlled by a former director of the Company.

Related Party Balances

At June 30, 2022, included in accounts payable and accrued liabilities was \$101,730 (December 31, 2021 - \$38,730) owing to companies with common directors in respect of fees.

Key management personnel comprise the Company's Board of Directors and executive officers. No remuneration was paid to key management personnel during the six-month periods ended June 30, 2022 and 2021 other than as indicated above.

11. CAPITAL MANAGEMENT

The Company's objectives for the management of capital are to safeguard the Company's ability to continue as a going concern, including the preservation of capital, and to achieve reasonable returns on invested cash after satisfying the objective of preserving capital.

The Company considers its cash to be its manageable capital. The Company's policy is to maintain sufficient cash and deposit balances to cover operating costs over a reasonable future period. The Company accesses capital markets as necessary and may also raise additional funds where advantageous circumstances arise.

The Company currently has no externally imposed capital requirements. There was no change to the Company's approach to capital management during the period.

12. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

As at June 30, 2022 and December 31, 2021, the Company's financial instruments consist of cash, marketable securities and accounts payable.

In management's opinion, the Company's carrying values of cash, marketable securities and accounts payable approximate their fair values due to the immediate or short-term maturity of these instruments.

The Company classifies the fair value of these financial instruments according to the following hierarchy based on the amount of observable inputs used to value the instrument:

Level 1 – Quoted prices are available in active markets for identical assets or liabilities as of the reporting date. Active markets are those in which transactions occur in sufficient frequency and volume to provide pricing information on an ongoing basis. Cash and marketable securities are classified under Level 1.

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12. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT, *continued*

Level 2 – Fair value measurements are those derived from inputs other than quoted prices that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (derived from prices). The Company does not have any financial instruments classified under Level 2.

Level 3 – Valuations in the level are those with inputs for the asset or liability that are not based on observable market data.

The Company's financial instruments are exposed to the following risks:

Credit Risk

Credit risk is the risk of an unexpected loss if a customer or third party to a financial instrument fails to meet its contractual obligations. The Company's cash is held at a large Canadian financial institution in interest bearing accounts, and therefore the Company is subject to low credit risk.

Liquidity Risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due.

The ability to do this relies on the Company maintaining sufficient cash on hand through debt or equity financing. Liquidity risk is assessed as high.

Market Risk

Market risk is the risk of loss that may arise from changes in market factors such as interest rates, commodity and equity prices and foreign exchange rates.

The Company does not believe it is exposed to significant market risk.

Interest Rate Risk

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

The Company does not believe it is exposed to significant interest rate risk.

Price Risk

The Company is not exposed to price risk.

Currency Risk

As at June 30, 2022, the Company's expenditures are predominantly in Canadian dollars, and any future equity raised is expected to be predominantly in Canadian dollars. As a result, the Company does not believe it is exposed to any significant currency risk.

CDN MAVERICK CAPITAL CORP.

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13. OPERATING SEGMENT INFORMATION

The Company's operations are limited to a single industry segment being the acquisition, exploration and development of mineral properties. The Company has mineral properties located in the province of British Columbia, Canada, and the state of Nevada, USA.