

**CSE: CDN** 

OTCPINK: AXVEF Frankfurt: A117RU

# CDN MAVERICK TO COMMENCE PHASE 2 EXPLORATION WORK AT INFERNO SILVER PROPERTY IN BRITISH COLUMBIA, CANADA

Vancouver, British Columbia – May 5, 2022 – CDN Maverick Capital Corp. ("Maverick" or the "Company") (CSE: CDN; OTCQB:AXVEF; Frankfurt: A117RU) is pleased to announce that it has planned a phase 2 exploration work at its Inferno Silver Property (the "Property") in British Columbia, Canada. The exploration work is a follow up on very promising results of 2021 Phase 1 exploration work which indicated anomalous values of silver, gold, lead and zinc in surface rock and soil samples. The results of 2021 ground geophysical survey combined with sampling results indicated strong geochemical anomalies of silver, lead and zinc along a feature trending NE-SW in the ground magnetic and VLF geophysical survey area. The surface rock samples collected from the geophysical survey area have returned assay values of over 20% lead and up to 2.72% zinc. This zone of relatively high grade is in the vicinity of historical Scarlet Showing on the Property and is interpreted to be associated with the areas of HIGH magnetic and VLF anomalies (see Figure 1).

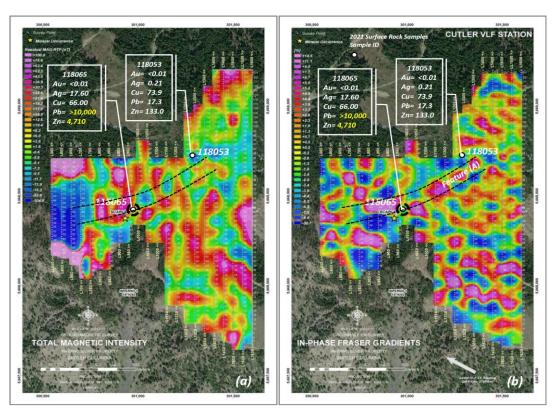


Figure 1: 2021 Geophysical survey interpretation map

The 2022 work program will involve to extend the mapping, prospecting and sampling, in combination with a ground magnetic and very low frequency (VLF) electromagnetic geophysical survey along strike direction of 2021 target areas.

### Phase 1 2021 Work Results Highlights

## Rock Chip Sampling

- ➤ Silver (Ag) values are in the range of 0.02 parts per million (ppm) to 158 ppm, out of which thirteen samples are over one ppm, fourteen samples have values between 0.2 ppm to 0.84 ppm, seventeen samples are between 0.1 to 0.19 ppm and 27 samples are below 0.1 ppm.
- Lead (Pb) is from 6.1 ppm to over (>) 20% (above the laboratory's method detection limits), out of which 51 samples contain less than 100 ppm, 10 samples range from 138 ppm to 992 ppm, 5 samples contain from 1445 ppm to 7250 ppm and five sample have values from 1.5% to >20%.
- ➤ Zinc (Zn) ranges from 14 ppm to 2.72%, however values in forty samples are less than 100 ppm, twenty-one samples range from 100 ppm-144 ppm and eight samples are from 204 ppm to 1210 ppm. Only two samples (118065 and 118092) contain 4710 ppm and 2.72%, respectively.
- ➤ Gold (Au) values 0.01 g/t or higher are detected in forty-two samples (above the laboratories method detection limit of 0.01 g/t). All remaining samples range from 0.01 g/t to 0.04 g/t except two with values 0.05 and 0.06.
- Copper (Cu) values are in the range of 6.2 ppm to 1,175 ppm, out of which sixty-one samples have values less from 6.2 ppm to 91.7 ppm, five samples are from 104.5ppm to 132.5 ppm and only one samples ((#118092) contain 1,175 ppm copper.

### Soil samples Highlights

- Silver values range from 0.028ppm to 1.605ppm.
- Lead values range from 5.96ppm to 59.55ppm.
- Zinc values vary from 26.7ppm to 237ppm.
- Copper values range from 4.41ppm to 91.5ppm and.
- ➤ Gold values are <0.0002 in 15 samples and 0.0002ppm to 0.0438ppm in the rest of the samples.

2021 work samples were prepared and analyzed at ALS Laboratories in Kamloops and Vancouver locations. ALS is an independent group of laboratories accredited under both <u>ISO 17025 with CAN-P-1579</u> for specific registered tests and is independent of CDN Maverick Capital Corp. Sample analysis packages used for sample preparation and analysis are provided below:

"Each of the bulk rock samples was crushed to minus 6 mesh and homogenized. A head cut was extracted from each of the samples and pulverized. The pulverized head cuts was assayed by fire assay for gold and submitted to ALS Geochemistry North Vancouver for four-acid ICP multielement analyses using ME-MS61, including any required overlimits. Nine selected samples were assayed for C using C-IR18. The 110 soil samples were assayed for aqua regia multi-element analysis by ME-MS41L".

The technical information contained in this news release has been reviewed and approved by Afzaal Pirzada., P.Geo., who is a Qualified Person with respect to Maverick's Inferno Property as defined under National Instrument 43-101.

#### **About CDN Maverick Capital Corp.**

CDN Maverick Capital Corp. is a Vancouver-based junior resource company whose focus is on the development of their Rainbow Canyon Gold Project in Washoe County, Nevada and the Inferno

Silver Property in British Columbia, Canada. The Company is actively looking for opportunities to expand it's portfolio of investments and exploration properties in order to further enhance shareholder value.

#### ON BEHALF OF THE BOARD OF DIRECTORS

"Sandy MacDougall" Chairman & Director Phone: (604) 662-7902

This news release contains projections and forward - looking information that involve various risks and uncertainties regarding future events. Such forward - looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of the Company. The following are important factors that could cause the Company's actual results to differ materially from those expressed or implied by such forward looking statements; the uncertainty of future profitability; and the uncertainty of access to additional capital. These risks and uncertainties could cause actual results and the Company's plans and objectives to differ materially from those expressed in the forward-looking information. Actual results and future events could differ materially from anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and expressed qualified in their entirety by this notice. The Company assumes no obligation to update forward-looking information should circumstance or management's estimates or opinions change.

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