

**Form 51-102F3**  
***Material Change Report***

**MATERIAL CHANGE REPORT UNDER SECTION 7.1 OF NATIONAL INSTRUMENT 51-102**

NOTE: WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS “CONFIDENTIAL”.

Item 1. Name and Address of Company

CDN Maverick Capital Corp. (the “Company”)  
Suite 2150 – 555 West Hastings Street,  
Vancouver, B.C.,  
V6B 4N6

Item 2. Date of Material Change

February 17, 2021

Item 3. News Release

The news release was disseminated through CSE, BC Securities Commission, Alberta Securities Commission, Ontario Securities Commission, Stockwatch, and Market News.

Item 4. Summary of Material Change

CDN Maverick Capital Corp. (“Maverick” or the “Company”) (CSE: CDN; OTCQB:AXVEF; Frankfurt: A117RU) is pleased to announce the appointment of Mr. Michael MacDougall to the board of directors.

Item 5. Full Description of Material Change

CDN Maverick Capital Corp. (“Maverick” or the “Company”) (CSE: CDN; OTCQB:AXVEF; Frankfurt: A117RU) is pleased to announce the appointment of Mr. Michael MacDougall to the board of directors.

Mr. MacDougall holds a bachelor of science degree and a master’s degree from the University of Victoria and brings over 25 years of experience in leading and managing large organizations, primarily within the Government of British Columbia. As Associate Deputy Minister and Chief Operating Officer (COO) for the Ministry of Health, here oversaw the ministry’s multi-billion dollar annual operating and capital budgets, and implemented several major reforms and consolidations. He also held positions of Chief Executive Officer (CEO) of Shared Services BC and Executive Financial Officer of the Ministry of Environment.

Mr. MacDougall’s experience in the health sector also included the positions of President, Emergency Health Services (which included the BC Ambulance

Service) and Executive Vice President, Provincial Health Services Authority. One of his key responsibilities in this role included leading the delivery and strategic direction of the Lower Mainland's clinical support functions of diagnostic imaging, biomedical engineering and information management.

Mr. MacDougall is currently the Senior Vice President of Health Services for Maximus Canada, where he oversees operations, growth and strategy for the Canadian health portfolio.

**About CDN Maverick Capital Corp.**

CDN Maverick Capital Corp. is a Vancouver-based junior resource company whose focus is on the development of their Rainbow Canyon Gold Project, which consists of 668.86 hectares of prospective gold exploration in the Olinghouse Mining District, in the Washoe County Nevada.

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Nothing in this form is required to be maintained on a confidential basis.

Item 7. Omitted Information

Not applicable.

Item 8. Senior Officers

Sandy MacDougall, Chairman & Director  
Phone: (604) 662-7902

Item 9. Date of Report

Dated at Vancouver this 17<sup>th</sup> day of February, 2021.

By: CDN Maverick Capital Corp.  
*"Sandy MacDougall"*  
Sandy MacDougall, Chairman & Director