

Form 51-102F3
Material Change Report

MATERIAL CHANGE REPORT UNDER SECTION 7.1 OF NATIONAL INSTRUMENT 51-102

NOTE: WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS “CONFIDENTIAL”.

Item 1. Name and Address of Company

CDN Maverick Capital Corp. (the “Company”)
Suite 2150 – 555 West Hastings Street,
Vancouver, B.C.,
V6B 4N6

Item 2. Date of Material Change

January 27, 2021

Item 3. News Release

The news release was disseminated through TSX, BC Securities Commission, Alberta Securities Commission, Ontario Securities Commission, Stockwatch, and Market News.

Item 4. Summary of Material Change

CDN Maverick Capital Corp. (“Maverick” or the “Company”) (CSE: CDN; OTCQB:AXVEF; Frankfurt: A117RU) is pleased to announce that it has completed the previously announced drill program on the Rainbow Canyon Gold Project. In July of 2019, Maverick submitted a revised Notice to the Bureau of Land Management to construct a new drill site and access road for the Phase II six-hole program. The permit was granted, and the Company successfully drilled all six holes..

Item 5. Full Description of Material Change

CDN Maverick Capital Corp. (“Maverick” or the “Company”) (CSE: CDN; OTCQB:AXVEF; Frankfurt: A117RU) is pleased to announce that it has completed the previously announced drill program on the Rainbow Canyon Gold Project. In July of 2019, Maverick submitted a revised Notice to the Bureau of Land Management to construct a new drill site and access road for the Phase II six-hole program. The permit was granted, and the Company successfully drilled all six holes.



Figure 1 – MPD-1500 Drill Rig operated by DeLong working on the Rainbow Canyon Project

Maverick engaged George DeLong Construction Inc. (“DeLong”) of Winnemucca, Nevada to complete the program. Using an MPD-1500 Drill Rig, DeLong completed all six permitted holes as follows:

Drill Hole	Bearing	Inclination	Total Depth (ft)
RCR-07	N 25° W	-75°	585'
RCR-08	N 15° E	-60°	585'
RCR-09	N 30° W	-60°	540'
RCR-10	N 30° W	-65°	745'
RCR-11	N 25° W	-55°	785'
RCR-12	N 25° E	-65°	445'

The samples are being analyzed by ALS Global Laboratories in Reno Nevada using the following analytical package:

Sample Prep: PREP-31 Dry sample, crush to 70% <2mm, riffle split 250 g, pulverize to >85% passing 75 microns.

Au Analysis: Au-ICP21 30 g sample, Au by fire assay with ICP-AES finish.

Multi-element pkg: ME-ICP41 0.5 g sample, Aqua Regia digestion with ICP-AES finish.

The samples were accompanied by 8 QA/QC sample standards, 7 rig duplicates (extra split taken at the rig), and 2 blanks (crushed marble) submitted among the 309 assay samples.

The technical information contained in this news release has been reviewed and approved by Peter Born, P.Geol, who is a Qualified Person with respect to the Rainbow Canyon Project as defined under National Instrument 43-101.

The Company is also pleased to announce that as at market open on January 22nd, 2021, Maverick has successfully completed its listing to the OTCQB market.

About CDN Maverick Capital Corp.

CDN Maverick Capital Corp. is a Vancouver-based junior resource company with projects in North America. CDN Maverick is focused on the development of the following gold properties:

The Ranger Lake Gold Project consists of 1,107 hectares of prospective gold exploration in southern Quebec, Canada.

The Rainbow Canyon Gold Property consists of 668.86 hectares of prospective gold exploration in the Olinghouse Mining District, in the Washoe County Nevada.

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Nothing in this form is required to be maintained on a confidential basis.

Item 7. Omitted Information

Not applicable.

Item 8. Senior Officers

Sandy MacDougall, Chairman & Director
Phone: (604) 662-7902

Item 9. Date of Report

Dated at Vancouver this 27th day of January, 2021.

By: CDN Maverick Capital Corp.
"Sandy MacDougall"
Sandy MacDougall, Chairman & Director