

CDN MAVERICK REPORTS ON SUCCESSFUL INVESTMENT IN NORAM: NORAM RESUMES DRILL PROGRAM: POSITIVE OUTLOOK WITH NEIGHBOURING ALBEMARLE EXPANSION AND FOCUS ON CLAYS

Vancouver, British Columbia – January 12, 2021 – CDN Maverick Capital Corp. ("Maverick" or the "Company") (CSE: CDN; OTCPINK:AXVEF; Frankfurt: A117RU) is updating shareholders on its interest in Noram Ventures Inc. ("Noram") (TSX - Venture: NRM / Frankfurt: N7R / OTCQB: NRVTF) who are pleased to announce that the Company has resumed drilling in Clayton Valley. The expanded permitting was accepted by the Bureau of Land Management at the end of 2020. Phase V will include 12 holes drilled to a maximum depth of 500ft. This is the deepest drilling by the Company to date and the 3 completed holes have all shown favourable clays at depths below 400ft.

On January 7, 2021, Albemarle Corp.'s Silver Peak operations, with lithium brine evaporation ponds 0.75 miles (1.2 km) from Noram's the Zeus Property, announced the expansion of their operations (<u>https://www.albemarle.com/news/albemarle-announces-expansion-of-nevada-site-to-increase-domestic-production-of-lithium</u>). In addition, Albemarle intends to initiate a program that "commences exploration of clays for the commercial production of lithium as well as evaluate technology that could accelerate the viability of lithium production from clay resources in the region". As the only producer of lithium in North America, this has a profoundly favourable impact on Noram.



"The recent announcements by Tesla, Albemarle and Cypress have been well received by investors. The lithium industry continues to make headlines in spite of the uncertainly brought about by the pandemic. Analysts predict a better price environment ahead for lithium; indeed we are seeing the price for lithium carbonate (99.5% pure) rising in China over the past month. And the impending change in administration in the United States bodes well for the future of green energy in the USA and for Noram," commented Anita Algie, CFO and Director.

About CDN Maverick Capital Corp.

CDN Maverick Capital Corp. is a Vancouver-based junior resource company with projects in North America. CDN Maverick is focused on the development of the following mineral properties:

The Ranger Lake Gold Project consists of 1,107 hectares of prospective gold exploration in southern Quebec, Canada.

The Rainbow Canyon Gold Property consists of 417 hectares of prospective gold exploration in the Olinghouse mining district, in the Washoe County Nevada.

ON BEHALF OF THE BOARD OF DIRECTORS

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This news release contains projections and forward - looking information that involve various risks and uncertainties regarding future events. Such forward - looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of the Company. The following are important factors that could cause the Company's actual results to differ materially from those expressed or implied by such forward looking statements; the uncertainty of future profitability; and the uncertainty of access to additional capital. These risks and uncertainties could cause actual results and the Company's plans and objectives to differ materially from those expressed in the forward-looking information. Actual results and future events could differ materially from anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and expressed qualified in their entirety by this notice. The Company assumes no obligation to update forward-looking information should circumstance or management's estimates or opinions change.

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