

FOR IMMEDIATE RELEASE

**CDN MAVERICK REPORTS ON SUCCESSFUL INVESTMENT IN NORAM:
 NORAM SUCCESSFULLY PERMITTED FOR 5 ADDITIONAL HOLES TO DEPTHS OF 500 FT (152 M):
 DRILLS CVZ-64 TO A DEPTH OF 422 FT (129 M)**

Vancouver, British Columbia – December 17, 2020 – CDN Maverick Capital Corp. (“Maverick” or the “Company”) (CSE: CDN; OTC/PINK:AXVEF; Frankfurt: A117RU) is updating shareholders on its interest in Noram Ventures Inc. (“Noram”) (TSX - Venture: NRM / Frankfurt: N7R / OTCQB: NRVTF) who are pleased to announce that the Company has received approval from the Bureau of Land Management (“BLM”) to complete an additional 5 holes up to depths of 500 ft as part of the Phase V Drill Program. As a result of successfully drilling the longest intersections to date during this campaign, the permitting depth was increased from 400 ft (122 m) to 500 ft (152 m).

“The completion of thick high-grade lithium claystone intersections such as CVZ-61 confirm our belief that the resource extends to the south beyond the currently defined resource area. These results will add substantially to the resource estimate and we anticipate the results for CVZ-62 and CVZ-63 to do the same” commented Brad Peek, consulting geologist and Qualified Person for this and all 4 of the previous drilling phases of Noram’s Zeus lithium property.

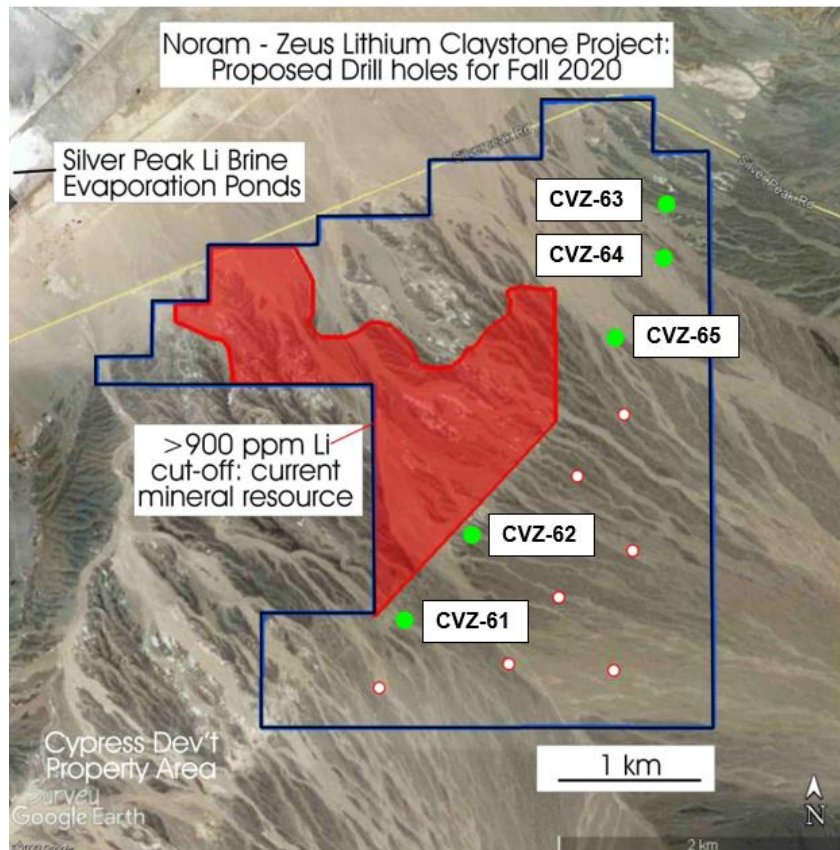


Figure 1. Zeus Property map showing a) location of current Indicated and Inferred resources at >900ppm Li cut-off; b) location of drill sites completed or in progress (seen in green) to date for the Phase V 2020 program. Proposed drill sites not yet explored indicated in white.

CVZ-64 was completed at a depth of 422 ft (129 m) and potentially mineralized claystone was apparent near surface at 22 ft (7 m). It contained approximately 240 ft (73 m) of promising claystones of olive, black and blue colors. These type clays have contained high lithium values in drill holes from past Zeus Project drilling campaigns. CVZ-64 had olive clays from 22 – 109ft (7 – 33m), black and blue claystones from 109 – 212 ft (33 – 65 m) and blue claystones from 212 – 268 ft (65 – 82 m). Below this, the core hole intersected variably colored claystones that were gray, brown, blue and olive in color. This hole is out in an area that has not been tested by drilling to these depths, so it is unknown whether the lower units (below 268 ft) will contain the higher lithium grades anticipated for the upper part of this drill hole.

“Holes CVZ-63 and CVZ-64 were both drilled near the northeastern extent of the Zeus property. It is encouraging to note that both drill holes contain substantial thicknesses of the same claystones that were used to define the previously reported indicated and inferred lithium resource tonnages. Since the claystones are blanket-like lakebed sediments, these two drill holes establish that the claystones are present from the southwest to the northeast corners of the Zeus property, a distance of approximately 4 kilometers” commented Brad Peek, consulting geologist and Qualified Person for this and all 4 of the previous drilling phases of Noram’s Zeus lithium property.



Figure 2 – Noram drill rig operating at Site A (CVZ-63) on the northeastern extent of the Zeus Property. Albemarle’s Silver Peak lithium brine evaporation ponds visible in the background

Samples from CVZ-62 and CVZ-63 have been sent on a rush basis for analysis by ALS Global Laboratories, Vancouver, B.C. using the ME-MS61 method, which includes a four-acid digestion.

The technical information contained in this news release has been reviewed and approved by Brad Peek., M.Sc., CPG, who is a Qualified Person with respect to Noram’s Clayton Valley Lithium Project as defined under National Instrument 43-101.

About CDN Maverick Capital Corp.

CDN Maverick Capital Corp. is a Vancouver-based junior resource company with projects in North America. CDN Maverick is focused on the development of the following mineral properties:

The Ranger Lake Gold Project consists of 1,107 hectares of prospective gold exploration in southern Quebec, Canada.

The Rainbow Canyon Gold Property consists of 417 hectares of prospective gold exploration in the Olinghouse mining district, in the Washoe County Nevada.

ON BEHALF OF THE BOARD OF DIRECTORS

“Sandy MacDougall”

Chairman & Director

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This news release contains projections and forward - looking information that involve various risks and uncertainties regarding future events. Such forward - looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of the Company. The following are important factors that could cause the Company's actual results to differ materially from those expressed or implied by such forward looking statements; the uncertainty of future profitability; and the uncertainty of access to additional capital. These risks and uncertainties could cause actual results and the Company's plans and objectives to differ materially from those expressed in the forward-looking information. Actual results and future events could differ materially from anticipated in such information. These and all subsequent written and oral forward- looking information are based on estimates and opinions of management on the dates they are made and expressed qualified in their entirety by this notice. The Company assumes no obligation to update forward-looking information should circumstance or management's estimates or opinions change.

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